

# JAMES HOTELS LIMITED

Registered Office :Block No.10, Sector 17-A Chandigarh-160017  
 PH:0172-6600000  
 Fax:0172-6600001

Statement of Unaudited Results ( PROVISIONAL ) For the Quarter Ended 31st Dec, 2012

( Rs. in Lacs )

Particular	3 Months Ended		Preceding 3 Months ended		Corresponding 3 Months ended		Years to dated		Years to dated		Previous Years ended
	31.12.12	30.09.12	31.12.11	Year	31.12.11	31.12.12	ended years	ended years	ended years		
<b>1</b> Income Form Operations											
(a) Net Sales/ Income from Operations	568.50	335.92	0.00		1148.19	0.00				0.00	
( Net of Excise duty )											
(b) Other operating Income	37.18	24.49	0.00		68.92	0.00				0.00	
Total Income from operations (net)	605.68	360.41	0.00		1217.11	0.00				0.00	
<b>2</b> Expenses											
a. Cost of material consumed	123.44	114.25	0.00		275.42	0.00				0.00	
b. Purchase of stock-in-trade	0.00	0.00	0.00		0.00	0.00				0.00	
c. Changes in Inventries of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00		0.00	0.00				0.00	
d. Employees benefit expenses	85.59	83.06	0.40		243.40	1.10				3.6	
e. Depreciation and amortisation expenses	266.18	238.72	2.40		768.25	7.20				7.6	
f. Other Expenditure ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	198.60	117.26	0.50		441.73	1.50				1.6	
<b>Total expenses</b>	<b>673.81</b>	<b>553.29</b>	<b>3.30</b>		<b>1778.80</b>	<b>9.80</b>				<b>12.9</b>	
<b>3 Profit from Operations before other income, Interest and Exceptional Items ( 1-2 )</b>	<b>-68.13</b>	<b>-192.88</b>	<b>-3.30</b>		<b>-511.69</b>	<b>-9.80</b>				<b>-12.3</b>	
4 other Income	0.00	0.00	0.00		0.00	0.00				3.6	
5 Profit/ ( Loss ) From Ordinary Activity before finance costs and exceptional item tax ( 3+4 )	-68.13	-192.88	-3.30		-511.69	-9.80				-8.6	
6 Financial Costs	314.59	320.01	0.00		942.03	0.00				0.0	
7 Profit/ ( Loss ) From Ordinary Activity after finance costs but before exceptional item tax ( 5-6 )	-382.72	-512.89	-3.30		-1453.72	-9.80				-8.6	
8 Exceptional Items	0.00	0.00	0.00		0.00	0.00				0.0	
9 Profit ( + )/Loss ( - ) From Ordinary Activity before tax ( 7+8 )	-382.72	-512.89	-3.30		-1453.72	-9.80				-8.6	
10 Tax Expense	0.00	0.00	0.00		0.00	0.00				0.0	
11 Net Profit ( + )/Loss ( - ) From Ordinary Activity After tax ( 9-10 )	-382.72	-512.89	-3.30		-1453.72	-9.80				-8.6	
12 Extraordinary Item ( net of tax expense Rs. _____ )	0.00	0.00	0.00		0.00	0.00				0.0	
13 Net Profit ( + )/Loss ( - ) For the period ( 11-12 )	-382.72	-512.89	-3.30		-1453.72	-9.80				-8.6	
14 Share of profit/ Loss ( - ) o associates	NA	NA	NA		NA	NA				NA	
15 Minority Interest	NA	NA	NA		NA	NA				NA	
16 Net Profit ( + )/Loss ( - ) after taxes, minority interest and share of profit/( loss ) of associates ( 13+14+15 )	0	0	0.00		0.00	0.00				0.0	
17 Paid-up equity share capital ( Face Value of Rs.10/- per share)	800.05	800.05	800.05		800.05	800.05				800.05	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			6.01			6.01				-222.3	



19.i	Earning Per Share (before extraordinary items ( of rs. _____ /each){not annulised):	0	0	0.00	0.00	0.00	0.00
a) Basic		-6.41	-6.41	0.00	-13.39	-0.08	-0.11
b) Diluted		0	0	0.00	0.00	0.00	0.00
19.ii	Paid -up equity share capital ( Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0.00	0.00	0.00	0.00
	Earning Per Share (before extraordinary items ( of rs. _____ /each){not annulised):	0	0	0.00	0.00	0.00	0.00
a) Basic		-6.41	-6.41	0.00	-13.39	-0.08	-0.11
b) Diluted		0	0	0.00	0.00	0.00	0.00

PART II

Selection Information for the Quarter ended 31st December, 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	3810230	3810230	3810230	3810230	3810230	3810230
	Percentage of shareholding	47.62%	47.62%	47.62%	47.62%	47.62%	47.62%
2	Promoters & Promoter group shareholding **						
	a) pledged/ Encumbered						
	Number of shares	2400150	2400150	2400150	2400150	2400150	2400150
	Percentage of share (As a % o the total shareholding promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % o the total share capital the company)	30%	30%	30%	30%	30%	30%
	b) Non Encumbered						
	No. of shares	1790120	1790120	1790120	1790120	1790120	1790120
	Percentage of share (as a % o the total shareholding promoter and promoter group)	42.72%	42.72%	42.72%	42.72%	42.72%	42.72%
	Percentage of share (as a % o the total share capital the company)	22.38%	22.38%	22.38%	22.38%	22.38%	22.38%
	Particulars			3 Month ended (31.12.12 )			
B	INVESTOR COMPLAINTS			No. of Cases	Remarks		
	Pending at the beginning of the quarter			1			
	Received during the quarter			11			
	Disposed of during the quarter			4			
	Remaining Unresolved at the end of the Quarter			8	All the Complaints have been replied by the Company		

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2013
- The Directors are of the opinion that qualification given on the annual audited accounts as on 31.03.2012 regarding non provisioning of depreciation on certain fixed assets ( under construction / under installation ) has become redundant, since, company has commenced its commercial operations w.e.f. 9.4.12 and has started providing depreciation since quarter ended June, 2012 and regarding non classification of share capital in the special resolution passed by the Company on dated 14th December, 2011, board is of opinion that resolution has no impact on financials of the Company.
- The Company operates into one business segment viz. Hotel Industry.
- The Limited Review of above unaudited financial results as required under Clause 41 of Listing Agreement has been carried out by the Auditors of the Company.

CHANDIGARH  
14.02.2013

HARVEY B SINGH ARORA  
 CHAIRMAN

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of James Hotels Limited for the three-month period ended 31<sup>st</sup> December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14<sup>th</sup> February, 2013  
Place : Chandigarh

For VASUDEVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 022239N  
  
(PIYUSH SINGLA)  
PARTNER  
Membership No. 520263