

Ref: JPVL:SEC:2014

24<sup>th</sup> July, 2014

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Fax No.:** 022-26598237/38  
022-26598347/48

**Fax No.:** 022-22723121/2037  
2039/2041

**Subject: Divestment of Karcham & Baspa Hydro Power Projects**

Dear Sir,

In continuation to our letter dated 1st March, 2014 on the subject cited, this is to inform you that we have since received a notice from TAQA India Power Ventures Pvt. Ltd. (TAQA) informing us that they will be withdrawing from the Acquisition Transactions as defined in the Acquisition Agreement dated 1st March, 2014 entered into between Jaiprakash Power Ventures Limited and TAQA India Power Ventures Limited & others. They have also stated that they have been constrained to take the said decision as a result of a change in the business strategy and priorities of their group.

We may add here that such withdrawal makes TAQA liable to payment of break fee in terms of the said Acquisition Agreement.

Thanking you,

Yours faithfully,  
For JAIPRAKASH POWER VENTURES LIMITED



( M.M. SIBBAL)  
Sr. General Manager &  
Company Secretary

Encl: As above