

12 February 2015

1. Singapore Stock Exchange Ltd.  
2 Shenton Way  
# 19-00 SGX Centre-1  
Singapore 068804 Fax No. 0065 65356994
2. The Bank of New York Mellon  
40<sup>th</sup> Floor, One Canada Square  
London E14 5AL  
United Kingdom Attention: Global Trust Services  
Fax No. +44 207964 6369
3. The Bank of New York Mellon  
One Temasek Avenue  
# 03-01 Millenia Tower  
Singapore 039192 Attention: Global Corporate Trust  
Fax No. +65 6883 0338
4. The Bank of New York Mellon  
101 Barclay Street  
21<sup>st</sup> Floor West  
New York, NY 10286  
United States of America Attention: Global Corporate Trust  
Fax No. + 1 212 815 5802/5803

Dear Sirs,

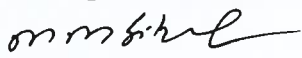
**Jaiprakash Power Ventures Limited (the "Company")**  
**U.S. \$ 200,000,000 5.0 per cent. Convertible Bonds due 2015 (the "Bonds")**

The Bonds mature on 13 February 2015. This is to inform you that the Company has entered into a standstill agreement dated 12 February 2015 (the "**Standstill Agreement**") with certain holders of the Bonds that collectively hold 76.09% per cent. of the aggregate principal amount of the Bonds outstanding as of today. Pursuant to the Standstill Agreement, the standstill period extends until 27 February 2015.

The Standstill Agreement summarises the key terms on which the parties have reached in-principle agreement in relation to effecting a rescheduling of the Company's redemption obligations in respect of the Bonds (including the extension of the maturity date) and which is to be documented in, inter alia, a further standstill and voting agreement, subject to certain conditions. The terms of the aforementioned rescheduling are subject to receipt of approval of the Reserve Bank of India.

Thanking you,

Yours faithfully,  
For Jaiprakash Power Ventures Limited

  
(M.M. Sibbal)  
Sr. General Manager &  
Company Secretary

Copy to:

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

**Fax No.:** 022-26598237/38  
022-26598347/48

**BSE Limited**

25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Fax No.:** 022-22723121/2037  
2039/2041