

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JAIPRAKASH ASSOCIATES LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange Of India Ltd. & BSE Ltd.											
Date of reporting		30/12/2014											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		M/s Essjay Enterprises Pvt. Ltd.											
Details of the released of encumbrance:		Release of Pledge of 12,00,000 shares on 24/12/2014 from HSBC											
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		
M/s Essjay Enterprises Pvt. Ltd. (***)	44,01,832	0.181	0.175	43,87,500	0.180	Release of Pledge	24/12/2014	De-Pledge	12,00,000	0.049	HSBC	31,87,500	0.131

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

FOR ESSJAY ENTERPRISES PVT. LTD.

(***) Person forming part of promoter group.

Vishali Jain

Place: New Delhi
Date : 30-12-2014

Signature of the Authorized Signatory