

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

E-mail:corp.relations@bseindia.com**E-mail:**cmlist@nse.co.in**Sub.: Credit rating for bank loan facilities**

This is to inform that on the basis of a review of the operational & financial performance of our Company for FY 14 & H1FY 15 and after taking into consideration the representation made by us, the Rating Committee of Credit Analysis & Research Limited (CARE) has reviewed our ratings as under :-

Facilities	Amount (Rs. Crore)	Rating	Remarks
Long Term Bank Facilities	19168.07	CARE A- (Single A Minus)	Revised from CARE A (Single A)
Short Term Bank Facilities	1300	CARE A2 (A Two)	Revised from CARE A1 (A One)
Long Term / Short Term Bank Facilities	4812	CARE A-/CARE- A2 (Single A Minus/A Two)	Revised from CARE A/CARE A1 (Single A/A One)

The rationale for the ratings is likely to be published by CARE in the forthcoming issue of their monthly journal ‘CAREVIEW’.

The above is for your kind information.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary

Encl: As above