

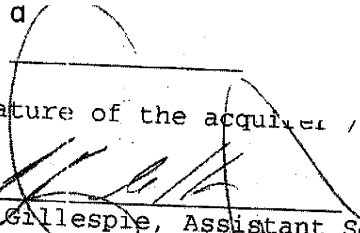
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Jaiprakash Associates Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Orbis SICAV Asia ex-Japan Equity Fund, Orbis Global Equity Fund Limited, Orbis Global Equity Fund (Australia Registered), Orbis SICAV Global Equity Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> • The National Stock Exchange of India Limited. • Bombay Stock Exchange Limited • Singapore Stock Exchange FCCB's 		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	118,024,338	4.85%	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	118,024,338	4.85%	NIL
e) Total (a+b+c)			
Details of acquisition			
a) Shares carrying voting rights acquired;	5,601,268	0.23%	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible	NIL	NIL	NIL

securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	5,601,268	0.23%	NIL
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Shares pledged with the acquirer	123,625,606	5.08%	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Total (a+b+c)	123,625,606	5.08%	NIL
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 11 2014		
Equity share capital / total	2,432,457,031		

voting capital of the TC before the said acquisition	
Equity share capital/ total voting capital of the TC after the said acquisition	2,432,457,031
Total diluted share/voting capital of the TC after the said acquisition	The acquisition being reported is by way of a secondary purchase of shares and not an allotment of shares that would expand the capital.


Signature of the acquirer / Authorised Signatory

Hugh Gillespie, Assistant Secretary for Orbis Investment Management Limited as investment portfolio manager for the Orbis Global Equity Fund Limited, the Orbis Global Equity Fund (Australia Registered) and the Orbis SICAV Global Equity Fund and Orbis Investment Management (B.V.I.) Limited as portfolio manager for the Orbis SICAV Asia ex-Japan Equity Fund

Place: Orbis House, 25 Front Street, Hamilton, HM11, Bermuda

Date: 13 November 2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.