

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		JAIPRAKASH ASSOCIATES LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange Of India Ltd. & BSE Ltd.										
Date of reporting		07/02/2015										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. SARAT KUMAR JAIN										
Details of the released of encumbrance:		Release of Pledge of 15,00,000 shares on 03/02/2015 from HSBC										
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(2)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Date of creation/ invocation / release of encumbrance	Type of event (creation / release / invocation)	% of total share capital	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
Mr. Sarat Kumar Jain (***)	20,68,016	0.085	15,00,000	0.061	De-Pledge	03/02/2015	Release of Pledge	0.061	15,00,000	HSBC	NIL	-

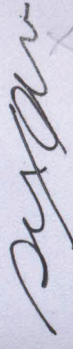
(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Person forming part of promoter group.

Place: New Delhi

Date : 07-02-2015



Signature of the Authorized Signatory