

Ref: JAL :SEC:2014

July 2, 2014

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

E-mail:

corp.relations@bseindia.com

E-mail:

cmlist@nse.co.in

Sub: Qualified Institutions Placement of equity shares of Rs. 2 each ("Equity Shares") by Jaiprakash Associates Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") to qualified institutional buyers ("QIBs") as defined under Regulation 2(1)(zd) of the SEBI ICDR Regulations

Dear Sirs,

We wish to inform you that, in respect of issue of Equity Shares of up to US\$ 250 million (i.e. approx. Rs.1550 Crores] to QIBs through a Qualified Institutions Placement in terms of Chapter VIII of SEBI ICDR Regulations ("Issue"), the Finance Committee of the Board of Directors of the Company has, at its meeting held on 2nd July, 2014 decided to open the Issue from 2nd July, 2014. In relation to the Issue, we have filed the Preliminary Placement Document dated 2nd July, 2014 with your office today.

A certified copy of the said resolution passed by the Finance Committee of the Board of Directors is attached.

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula under Regulation 85(1) of the SEBI ICDR Regulations, is Rs.73.96 per Equity share, and the 'relevant date' for this purpose, in terms of Regulation 81(c) of the SEBI ICDR Regulations, is 2nd July, 2014.

Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,

Yours truly,
for Jaiprakash Associates Limited



(HARISH K VAID)
Sr. President (Corporate Affairs) &
Company Secretary

Encl : As above



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Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591
Website : www.jalindia.co.in CIN : L14106UP1995PLC019017

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE FINANCE COMMITTEE OF THE BOARD OF DIRECTORS OF JAIPRAKASH ASSOCIATES LIMITED (THE "COMPANY") IN ITS MEETING HELD ON 2ND JULY 2014

"RESOLVED THAT in terms of the authorization by the Shareholders and Board of Directors of the Company, the Company do make Qualified Institutions Placement to 'QIBs' in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended) ("ICDR Regulations") ("Issue) and Section 42 of the Companies Act, 2013 and the Rules made thereunder for an aggregate amount of upto USD 250 million (approximately Rs.1550 Crores)."

"RESOLVED FURTHER THAT the preliminary placement document dated 2nd July 2014 ("**Preliminary Placement Document**") and application form ("**Application Form**"), in respect of the Issue, as per the copy placed before the meeting be and is hereby approved for filing with the BSE Limited and the National Stock Exchange of India Limited, where the equity shares of the Company (the "**Equity Shares**") are proposed to be listed."

RESOLVED FURTHER THAT the Committee do hereby appoint Standard Chartered Securities (India) Limited and CLSA India Limited as the Global Coordinators and Book Running Lead Managers to the Issue;

"RESOLVED FURTHER THAT Shri Manoj Gaur, Executive Chairman, Shri Sunil Kumar Sharma, Executive Vice Chairman, Shri Rahul Kumar, Director & CFO and Shri Harish K. Vaid, Sr. President (Corporate Affairs) & Company Secretary be and are hereby severally authorized to sign the Preliminary Placement Document (including but not limited to any declarations forming part of the Preliminary Placement Document) and also severally authorised to make changes to the said documents, including the Preliminary Placement Document, that they, in their absolute discretion, think fit and also to effect and/or carry out such alterations, additions, omissions, variations, amendments or corrections in the said documents as may be necessary or required."



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“RESOLVED FURTHER THAT Shri Manoj Gaur, Executive Chairman, Shri Sunil Kumar Sharma, Executive Vice Chairman, Shri Rahul Kumar, Director & CFO and Shri Harish K. Vaid, Sr. President (Corporate Affairs) & Company Secretary, be and hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above Resolutions, including but not limited to intimating the above to the Stock Exchanges, negotiating, finalizing and executing the placement agreement, the payment collection agreement or any other agreement in relation the Issue, filing of applications for seeking listing approvals, and listing and trading approvals in respect of Equity Shares issued to the eligible ‘QIBs’, filing the Preliminary Placement Document with the Stock Exchanges, making other regulatory filings, if any, and carrying on such other acts and deeds with any regulatory authority, in connection with the Issue.”

“RESOLVED THAT in-principle approval of National Stock Exchange of India Limited and BSE Limited both dated 2nd July 2014 in terms of Clause 24 (a) of the Listing Agreement in respect of the proposed Qualified Institutions Placement to ‘QIBs’ in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“**ICDR Regulations**”) (“**Issue**”) and section 42 of the Companies Act, 2013 and the rules made thereunder, be and are hereby taken note of.”

“RESOLVED FURTHER THAT the Issue be opened on 2nd July 2014 and that the same be reckoned as the ‘relevant date’ in terms of Regulation 81(c)(i) of the ICDR Regulations and the special resolution passed by the shareholders on 26th March 2014”

“RESOLVED FURTHER THAT the serially numbered prefilled Application Form, together with serially numbered Preliminary Placement Document, be sent to the eligible ‘QIBs’, as defined under Regulation 2(1)(zd) of the ICDR Regulations, inviting bids for the subscription of Equity Shares pursuant to the Issue.”

“RESOLVED FURTHER THAT the Committee do hereby note the floor price of Rs.73.96 per Equity Share in respect of the Issue, based on the pricing formula as prescribed under Regulation 85(1) of Chapter VIII of ICDR Regulations, and the same been duly certified by M/s. M.P. Singh Associates, Statutory Auditors of the Company, and a copy of the certificate has been placed before the Committee.”



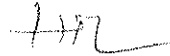
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“RESOLVED FURTHER THAT the Committee do note that the special resolution dated 26th March 2014 do, inter-alia, authorize the Board / Finance Committee to issue securities at such pricing, at discount of upto 5% of the Floor Price or premium to the market price and on such terms and conditions as may be determined by the Board / Committee, in accordance with the ICDR Regulations.”

“RESOLVED FURTHER THAT Shri Manoj Gaur, Executive Chairman, Shri Sunil Kumar Sharma, Executive Vice Chairman, Shri Rahul Kumar, Director & CFO and Shri Harish K. Vaid, Sr. President (Corporate Affairs) & Company Secretary , be and hereby severally authorized to do all such acts, deeds and things as may be required to undertake the Issue, including appointment of solicitors, counsels, advisors, other book running lead managers and all other intermediaries required for the purpose of the Issue and sign and execute MoUs, agreements, letters of engagement and other documents.”

CERTIFIED TRUE COPY
For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)
Sr. President (Corporate Affairs) & Company Secretary