

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jain Irrigation Systems Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jalgaon Investments Pvt. Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited. (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number of Shares	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i) Ordinary Equity Shares	9,66,05,000	22.08	22.08
ii) DVR Equity Shares	48,30,250	0.11	0.11
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	10,14,35,250	22.19	22.19
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	7,500,000*	-	1.59
Total (a+b+c)	7,500,000	-	1.59

* Note:- 75 lakhs Equity Warrants have been acquired by way of inter se transfer by the acquirer from other promoters. The Equity Warrants do not carry voting rights. Nevertheless, this form is filed as good practice of disclosure and by way of abundant precaution.

After the acquisition, holding of:			
a) Shares carrying voting rights			
i) Ordinary Equity Shares	9,66,05,000	22.07	20.42
ii) DVR Equity Shares	48,30,250	0.11	0.10
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	75,00,000	-	1.59
Total (a+b+c) Fully Diluted assuming Warrant Conversion	10,89,35,250	22.18	22.11



6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/ inter-se transfer, etc.)	Inter se Promoters Transfer
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18.03.2014
8. Equity share capital / total voting capital of the TC before the said acquisition	Equity Capital : 45,49,14,282 Voting Capital : 43,75,49,408
9. Equity share capital/ total voting capital of the TC after the said acquisition	Equity Capital : 45,49,14,282 Voting Capital : 43,75,49,408
10. Total diluted share/voting capital of the TC after the said acquisition	Equity Capital : 49,04,14,282 Voting Capital : 47,30,49,408

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,
For Jalgaon Investments Pvt. Ltd



Director



Place: **Jalgaon**

Date: **20.03.2014**