



Jain Irrigation Systems Ltd.
Small Irrigation. Big Revolutions.

Regd. Off: Jain Plastic Park, N.H.No.6, Bambhori, Jalgaon - 425001. www.jains.com.

UN-AUDITED WORKING RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER - 2014

₹ in Lakhs

Table with 10 columns: Particulars, Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14), Half Year Ended (Apr-14, Jul-14), Consolidated (Apr-14, Jul-14), Year Ended (Mar-14, Mar-14), and Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14).

Table with 10 columns: Particulars, Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14), Half Year Ended (Apr-14, Jul-14), Consolidated (Apr-14, Jul-14), Year Ended (Mar-14, Mar-14), and Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14).

QUARTERLY / HALF YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, QUANTITIES AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lakhs

Table with 10 columns: Particulars, Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14), Half Year Ended (Apr-14, Jul-14), Consolidated (Apr-14, Jul-14), Year Ended (Mar-14, Mar-14), and Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14).

Table with 10 columns: Particulars, Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14), Half Year Ended (Apr-14, Jul-14), Consolidated (Apr-14, Jul-14), Year Ended (Mar-14, Mar-14), and Quarter Ended (Apr-14, Jul-14, Oct-14, Dec-14).

Notes on the quarter ended 30-Sept-2014: 1) The above has been recorded at a meeting of the Audit Committee and the Board of Directors of the Company on 10-November-2014, the statutory auditor has conducted limited review as required under Clause 41 of the Listing Agreement of Stock Exchange. 2) The Management of the Company has identified tangible fixed assets and has reviewed/determined their remaining useful lives. Further, in respect of plant and equipment, the useful lives have been reviewed and revised where necessary. The impact of which, if any, would be accounted for in subsequent quarters. Accordingly, the depreciation on tangible fixed assets (except that on significant components) is provided in accordance with the provisions of Schedule I to the Companies Act, 2013. In respect of assets where the remaining useful life is 'Nil', their carrying amount as at 30-Sept-2014 as reflected in the Balance Sheet has been adjusted against the opening balance of retained earnings as on that date. On account of the above depreciation, the current quarter is higher by ₹ 814 Lakhs. This being a technical matter, has been relied upon by the auditors. 3) Exceptional items represents foreign exchange rate differentials for earlier quarter/year. 4) The figures have been regrouped, rearranged, reclassified or reworded as necessary to conform to the current year as at 30-Sept-2014. 5) The figures are in Lakhs unless otherwise stated. 6) The figures are in Lakhs unless otherwise stated. 7) The figures are in Lakhs unless otherwise stated. 8) The figures are in Lakhs unless otherwise stated. 9) The figures are in Lakhs unless otherwise stated. 10) The figures are in Lakhs unless otherwise stated.




For Jain Irrigation Systems Ltd.,
Anil B. Jain
Managing Director

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended September 30, 2014 ("Unaudited Financial Results"), except for the disclosures regarding 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from disclosures furnished by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Financial Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W


Sumant Sakhardande

Partner
Membership No. 34828



Jalgaon
November 10, 2014

Consolidated Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jain Irrigation Systems Limited ('the Company') and its subsidiaries (collectively referred to as "the group") for the quarter ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Financial results also include figures in respect of four subsidiary companies (including step down subsidiaries, which are as presented by the Management and have not been subject to limited review. Aggregate amount of turnover, expenses and profit after tax (before adjusting minority interest) of these subsidiary companies (including step down subsidiaries) for the quarter ended on September 30, 2014 are Rs. 2,243.53 lacs, Rs. 2,320.72 lacs and Rs. 380.80 lacs respectively.

We have not reviewed the financial results of these subsidiaries and have relied on unaudited Financial Statements approved by such Management.

4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of certain subsidiaries, whose unaudited quarterly financial results reflect total revenue of Rs. 58,809.16 lacs for the quarter ended September 30, 2014 and total assets of Rs. 3,24,769.12 lacs at September 30, 2014. The financial information for these subsidiaries have been reviewed by the other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results is based solely on the reports of the other auditors.




HARIBHAKTI & CO. LLP

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W


Sumant Sakhardande
Partner
Membership No: 34828



Jalgaon
November 10, 2014