

JAI BALAJI INDUSTRIES LIMITED

Contract		UNAUDITED FINANCIAL RESULTS FO	R THE QUARTE	R & SIX MON	THE ENDED 2	OTH SEPTEME	2ED 2044	
Countrie Finder Countrie F	PAR	TI	THE GOALT	IN GUINA INON	THIS ENDED 3	U SEPTEME	3ER, 2014	(₹ in lacs)
1 Income from Operations 3,008,2014 3,082,019 (Unaudited) (U				Quarter Ended		Six Mon	the Ended	1
1 Income from Operations 35,049.95 33,528.49 49,785.50 68,578.44 110,965.67 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 2,208.28 1,079.07 1,201.02 1,201.02 2,208.28 1,079.07 1,201.02 1,201.0	61.61		30.09.2014	30 06 2014	30.09.2043	F 3 C 4 C 4 C 4 C 4 C 4 C 4 C 4 C 4 C 4 C		- Year ended
1 Income from Operations 35,049,95 33,528,49 503,52 575,55 599,35 1,079,07 1,201,02 2,208,93 503,22 575,35 599,35 1,079,07 1,201,02 2,208,93 1,473,73 3,104,34 50,338,35 5,049,05 1,201,02 1,201,02 2,208,93 1,079,07 1,201,02	SUN	o Particulars		The second of th	and the same of th	Control of the State of the Sta		31.03.2014
a) Net Sales / Income from Operations (Net of excise duly) b) Other Operating Income Total Income from Operation (net)(1s to 1b) 2,000							(Cranadited)	(Audited)
a) Net Sales / Income from Operations (Net of excise duly) b) Other Operating Income Total Income from Operation (net)(1s to 1b) 2,000	1	Income from Operations			The second state of		de promotion de	100
b) Other Operating Income 503.22 575.85 588.35 1.076.07 1.201.02	'		35 049 95	33 528 40	40.785.50	CD 570 44		
Total Income from Operation (net)(1a to 1b) 2,5,553,17 34,104,34 50,383,85 60,657,51 111,257,39 111,257,39 111,257,39 110,687,437 120,767,47 120,77 120								
Expenses : a Cot of malerials consumed b) Purchases of stock-in-trade 1,147.91 3,283.81 3,209.51 4,431.72 3,209.51 19,644.45 19,000 1,743.78 5,177.15 74.181 1,147.91 3,283.81 3,209.51 4,431.72 3,209.51 19,644.45 19,000 1,743.78 1,7	1	Total Income from Operation (net)(1a to 1b)	35,553.17					
b) Purchases of stock-in-trade c) Charges in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Deprecation and amortisation expense f) Deprecation and amortisation expense e) Deprecation and amortisation expense f) Deprecation and amorti	2						,	100,010.10
1,147.91 3,288.81 3,209.51 4,431.72 3,209.51 19,644.45 1,261.64						46,994.18	72,273,41	129.767.47
and stock-in-trace d) Employee benefits expense e) Depreciation and amortisation expense e) Depreciation expenses e) Depreciation and amortisation expense e) Depreciation expenses e) Depreciation expenses e) Depreciation e) Depreciation expenses e) Depreciation entire expenses e) Depreciation expenses e) Dep	1		1,147.91	3,283.81	3,209.51	4,431.72	3,209.51	
e) Depreciation and amortisation expense 3,400.06 3,111.40 3,416.92 0,511.46 0,794.37 13,572.21 1,802.40 1,802.40 1,802.40 1,807.44 1,871.3			4,553.69	(2,809.91)	2,369.76	1,743.78	5,177.15	741.81
e) Depreciation and amortisation expense 3,400.06 3,111.40 3,416.32 6,511.46 6,794.37 13,572.21 13,672.49 19,00 feer and fuel 1,882.84 2,304.29 4,006.89 4,187.13 8,673.49 13,161.32 24,262.56 15,042.40 24,78.83 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,023.18 15,042.40 207,315.99 207			1,296.54	1,221.62	1,644.00	2.518.16	3 291 28	5 000 10
1, Profest plane 1,882.84 2,304.29 4,107.13 8,673.49 13,161.32 15,009.84 17,007.40 9,478.03 15,623.19 24,528.56 15,042.40 207.315.39 33,391.61 336,473.45 53,734.85 75,865.06 115,042.40 207.315.39 207	f				3,416.32			
Total expenses (2 at 0 2g) Profit (Loss) from operations before other income, finance costs and exceptional items (1-2) Other Income Profit (Loss) from ordinary activities before finance costs and exceptional items (3-4) Finance costs Profit (Loss) from ordinary activities after finance costs but before exceptional items (3-6) Exceptional items (3-6) Exceptional items (5-8) Tax Expense - Current tax - MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) Total Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Tax Expense - Current tax - MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) Total Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after tax (9-10) Net Profit (Loss) from ordinary activities after]						8,673.49	
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Other Income Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3+4) Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-6) Exceptional items (3-6) Exceptional items (3-6) Exceptional items (3-6) Finance costs Profit / (Loss) from ordinary activities before tax (7-8) Profit / (Loss) from ordinary activities before tax (7-8) Profit / (Loss) from ordinary activities before tax (7-8) Tax Expense - Current tax - MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) Total Net Profit / (Loss) from ordinary activities after tax (9-10) Extraordinary item Net Profit / (Loss) for the period (11-12) Extraordinary tem Net Profit / (Loss) for the period (11-12) Finance Capital (Agest Ade) - Deferred tax (7-8) Finance Capital (Agest Ade) - Deferred tax (9-10) Finance Costs -								
Costs and exceptional items (1-2) 4 Other Income 5 Profit (Loss) from ordinary activities before finance costs but before exceptional items (3+4) 6 Finance costs 7 Profit (Loss) from ordinary activities before tax (7-8) 8 Exceptional item 8 Profit (Loss) from ordinary activities before tax (7-8) 10 Tax Expense 11 Net Profit (Loss) from ordinary activities after tax (9-10) 12 Extraordinary lem 13 Net Profit (Loss) from ordinary activities after tax (9-10) 14 Profit (Loss) from ordinary activities after tax (9-10) 15 Reserve excluding Revaluation Reserves 16 Earnings per share(eafter extraordinary items) 17 Earnings per share(eafter extraordinary items) 18 Earnings per share(eafter extraordinary items) 18 Earnings per share(eafter extraordinary items) 19 Citem (10,505.86) 1,992.76 640.85 1,992.76 640.83 1,992.76 641.874.97 640.83 1,992.76 641.874.97 640.83 1,992.76 641.874.97 640.83 1,992.76 641.874.97 640.83 1,992.76 641.874.97 640.83 1,992.76 640.83 1,992.76 640.83 1,992.76 640.83 1,992.76 640.83 1,992.76 640.83 1,1,117.34 1,993.86 1,993.86 1,993.84 1,903.84 1,903.84 1,903.84 1,903.84 1,903.8	1 2		1 1			-	· · · · · · · · · · · · · · · · · · ·	207,315.99
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional items (5-6) Exceptional items (5-6) Exceptional items (5-6) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional items (5-6	-	costs and exceptional items (1-2)	(3,838.44)	(2,369.11)	(3,351.00)	(6,207.55)	(3,784.41)	(10,505.86)
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional items (5-6) 9 Profit / (Loss) from ordinary activities before tax (7-8) 10 Tax Expense 10 Current tax 11 Extraordinary items 11 Net Profit / (Loss) from ordinary activities after tax (9-10) 11 Extraordinary item 12 Extraordinary item 13 Net Profit / (Loss) for the period (11-12) 14 Paid-up Equity Share Capital (Equity Share of \$10.6 each) 15 Reserve excluding Revaluation Reserves 15 Earmings per share(before extraordinary items) 16 Earmings per share(after extraordinary items) 17 Earmings per share(after extraordinary items) 18 Earmings per share(after extraordinary items) 19 Profit / (Loss) (7) 11 Earmings per share(after extraordinary items) 11 Earmings per share(after extraordinary items) 12 Earmings per share(after extraordinary items) 13 Earmings per share(after extraordinary items) 14 Earmings per share(after extraordinary items) 15 Earmings per share(after extraordinary items) 16 Earmings per share(after extraordinary items) 17 Earmings per share(after extraordinary items) 18 Extraordinary items (5-6) 19 Extraordinary items (5-7) 19 Earmings per share(after extraordinary items) 19 (11-24) (8.60) (11-41) (19.91) (19.70) (48.27) 10 Extraordinary items (5-7)	1 .		640.85	1,992.76	513.85	2,633.61	1,072.02	2.268.27
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5		(3,197.59)	(376.35)	(2,837.15)	(3,573.94)	(2,712.39)	
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) Exceptional items (5-6) Exceptional items (5-6) Profit / (Loss) from ordinary activities before tax (7-8) (12,553.44) (9,060.34) (11,117.34) (21,613.78) (18,918.69) (41,874.07) Tax Expense - Current tax - MAT credit entitlement - Provision(Write back) relating to earlier years - Deferred tax charge / (credit) (4,265.46) (3,078.42) (3,442.06) (7,343.88) (5,849.69) (9,707.98) Total (4,259.44) (3,071.63) (3,442.06) (7,331.07) (5,849.69) (9,707.98) Total (4,259.44) (3,071.63) (3,442.06) (7,352.8) (14,282.71) (13,069.00) (31,895.15) Extraordinary Item (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15) Net Profit / (Loss) for the period (11-12) (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15) Net Profit / (Loss) for the period (11-12) (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15) Paid-up Equity Share Capital (Equity Share of ₹10/- each) (7,377.76	6	Finance costs	9,355.85	8,683.99	8.280.19	18.039.84	16 206 30	22 620 40
before exceptional items (5-6) Exceptional items (11,117.34) Exceptional items (12,553.44) Exceptional items (11,117.34) Exceptional items (11,117.34) Exceptional items (12,553.44)	7	Profit / (Loss) from ordinary activities after finance costs but	(12,553.44)	(9,060,34)		· 1	· · · · · · · · · · · · · · · · · · ·	
Profit/ (Loss) from ordinary activities before tax (7-8) 10 Tax Expense - Current tax - MAT credit entitlement - Provision(Write back) relating to earlier years - Deferred tax charge / (credit) Total Net Profit/ (Loss) from ordinary activities after tax (9-10) Extraordinary ltem 13 Net Profit/ (Loss) for the period (11-12) Reserve excluding Revaluation Reserves Earnings per share(before extraordinary items) - Basic (not annualised) (₹) - Basi		before exceptional items (5-6)		1	(,,	(=1,010110)	(10,010.03)	(41,074,07)
Tax Expense - Current tax - MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) Total - Consider tax (9-10) - Consider tax	8	Exceptional Item	- [-	-	-		.
- Current tax - MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) - Deferred tax charge / (credit) - Current tax - MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) - Deferred tax charge / (credit) - Cuta - Cuta - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) - Cuta - C	-	, ,	(12,553.44)	(9,060.34)	(11,117.34)	(21,613.78)	(18,918.69)	(41,874.07)
- MAT credit entitlement - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) - Provision(Write back)relating to earlier years - Deferred tax charge / (credit) - Deferr	10			j	j	!		1
- Provision(Write back)relating to earlier years - Deferred tax charge / (credit) - Total - Net Profit (Loss) from ordinary activities after tax (9-10) - Extraordinary Item - Net Profit / (Loss) for the period (11-12) - Reserve excluding Revaluation Reserves - Earnings per share(before extraordinary items) - Basic (not annualised) (₹) - Basic (not annualised) (₹					-]	-	- 1	-
- Deferred tax charge / (credit) Total Total (4,265.46) (4,259.44) (3,071.63) (3,442.06) (7,343.88) (5,849.69) (9,978.92) (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15) Extraordinary Item Net Profit / (Loss) for the period (11-12) (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15) Paid-up Equity Share Capital (Equity Share Capital (Equity Share of ₹10/- each) Reserve excluding Revaluation Reserves Earnings per share(before extraordinary items) -Basic (not annualised) (₹) -Dituted (not annualised) (₹) -Basic (not annualised) (₹)	i		6.02	6.79	-	12 01	-	
Total Total Net Profit/ (Loss) from ordinary activities after tax (9-10) Extraordinary Item Net Profit/ (Loss) for the period (11-12) Paid-up Equity Share Capital (Equity Share of ₹10/- each) Reserve excluding Revaluation Reserves Earnings per share(before extraordinary items) -Basic (not annualised) (₹) Earnings per share(after extraordinary items) -Basic (not annualised) (₹) (4,259.44) (3,071.63) (3,442.65) (7,331.07) (5,849.69) (9,978.92) (13,069.00) (31,895.15) (7,675.28) (14,282.71) (13,069.00) (31,895.15) (3,77.76) (7,675.28) (14,282.71) (13,069.00) (31,895.15) (3,77.76) (7,377.76) (7,377.76) (7,675.28) (14,282.71) (13,069.00) (31,895.15) (3,77.76) (7,377.76) (7,77.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (7,377.76) (1,24) (8.60) (11.41) (19.91) (19.70) (48.27) (48.27) (19.70) (48.27)					(3 442 06)		(5.849.80)	
Net Profit (Loss) from ordinary activities after tax (9-10) (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15)		Total	(4,259.44)	(3,071.63)				
Extraordinary Item Net Profit / (Loss) for the period (11-12) (8,294.00) (5,988.71) (7,675.28) (14,282.71) (13,069.00) (31,895.15)	11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(8,294.00)	(5,988.71)	(7,675.28)			
14 Paid-up Equity Share Capital (Equity Share of ₹10/- each) 7,377.76 7,377.76 6,727.26 6,727.26 6,727.26 15 Reserve excluding Revaluation Reserves -	12	Extraordinary Item	-	-	-	- 1	- 1	
14 Paid-up Equity Share Capital (Equity Share of ₹10/- each) 7,377.76 7,377.76 6,727.26 6,727.26 15 Reserve excluding Revaluation Reserves 11,612.37 16 Earnings per share(before extraordinary items)Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) 17 Earnings per share(after extraordinary items)Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) 18 (11.24) (8.60) (11.41) (19.91) (19.70) (19.70) (48.27)	13	Net Profit / (Loss) for the period (11-12)	(8,294.00)	(5,988.71)	(7,675.28)	(14,282.71)	(13,069,001	(31 895 15)
16 Earnings per share(before extraordinary items) -Basic (not annualised) (₹) -Dituted (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) 17 Earnings per share(after extraordinary items) -Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) (48.27)			7,377.76	7,377.76	6,727.26	- 1	, ,	
Earnings per share(before extraordinary items) Control of the share (after extraordinary items) Contro		· · ·	- 1	\ \	_	_		14 612 27
-Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) (11.24) (11.	16	Earnings per share(before extraordinary items)				.	-	11,012.37
-Diluted (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) 17 Earnings per share(after extraordinary items) -Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27) -Diluted (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70)		-Basic (not annualised) (₹)	(11.24)	(8.60)	(11.41)	(19.91)	(19.70)	(48.27)
Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27)	- 1	-Diluted (not annualised) (₹)						
Basic (not annualised) (₹) (11.24) (8.60) (11.41) (19.91) (19.70) (48.27)	17	Earnings per share(after extraordinary items)			74.	}	*	
Diluted (not appropriated) (2)			(11.24)	(8.60)	(11.41)	(19.91)	(19.70)	(40.97)
		-Diluted (not annualised) (₹)			(11.41)	(19.91)	(19.70)	(48.27)

PART	il		*		N	•	
Α	PARTICULARS OF SHAREHOLDING					i —	
1.	Public shareholding	1		1 -	ł		
-	- Number of shares	30,518,291	30,561,091	30,561,091	30,518,291	30,561,091	30,561,091
1	- Percentage of shareholding	41.36	41.42	45.43	41.36	45.43	45.43
2.	Promoters and Promoter Group Shareholding						
	A) Pledged/Encumbered					.±6	
1	- Number of shares	29,819,459	30,782,233	30,782,233	29,819,459	30,782,233	30,782,233
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	68.93	71.22	83.84	68.93	83.84	83.84
1	- Percentage of shares (as a % of the total	40.42	41.72	45.75	40.42	45.75	45.75
	share capital of the Company)	200		-0.70	70.72	-0,10	40.75
	B) Non-encumbered	1 1					à l
1 :	- Number of shares	13,443,736	12,438,162	5,933,162	13,443,736	5,933,162	5,933,162
1 1	- Percentage of shares (as a % of the total	31.07	28.78	16.16	31.07	16.16	35, 500, 162
	shareholding of promoter and promoter group)	1	- 7777			10.10	10.10
1	- Percentage of shares (as a % of the total	18.22	16.86	8.82	18.22	6.82	8.82
	share capital of the Company)					- T	0.02



Regd. Office: 5, Bentinck Street, 1st Floor, Kokata- 700 001.

Phone: +91-33-2248 9808, 2248 8173, Fax: +91-33-2243 0021/2210 7893/2242 6263

E-mail: info@jaibalajigroup.com, Website: www.jaibalajigroup.com

CIN - L27102WB1999PLC089755





JAI BALAJI INDUSTRIES LIMITED

	Particulars	Quarter ended 30.09.2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

	Remaining unlessived at the end of the quarter		
	STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(₹ in lacs)
	Particulars	As at	. As at
20 (20.00)		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	7,377.76	6,727.26
Ì	(b) Reserve and Surplus	(1,637.63)	11,612.37
	(c) Equity Share Warrants	-]	3,252.50
	Sub Total Shareholders' Fund	5,740.13	21,592.13
2	Non Current Liabilities		
-	(a) Long Term Borrowings	167,035.64	159,676,07
	Sub Total Non Current Liabilities	167,035.64	159,676.07
3	Current Liabilities		
ľ	(a) Short Term Borrowings	77.028.20	71,156.91
	(b) Trade Payables	83,972,50	91,399.06
	(c) Other Current Liabilities	73,557.93	56,477.47
	(d) Short Term Provisions	513.05	450.48
	Sub Total Current Liabilities	235,071.68	219,483.92
_	TOTAL EQUITY AND LIABILITIES	407,847.45	400,752.12
В	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	187,200.75	194,771.09
	(b) Non Current Investments	8,097.10	8,097.10
	(c) Long Term Loans and Advances	12,061.48	11,849.80
	(d) Deferred Tax Assets(Net)	25,507.73	18,163.85
	(e) Other Non Current Assels	67.39	644.85
	Sub Total Non Current Assets	232,934.45	233,526.69
2	Current Assets		
	(a) Inventories	45,129.24	50,933.19
	(b) Trade Receivables	87,413.06	79,109.10
	(c) Cash and Bank Balances	1,852.99	2,476.50
	(d) Short Term Loans and Advances	25,117.20	20,782.50
	(e) Other Current Assets	15,400.51	13,924.14
	Sub Total Current Assets	174,913.00	167,225.43
_	TOTAL ASSETS	407,847.45	400,752.12

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 13th November,2014
- 2 Limited review of the Unaudited Standalone Financial Results for the quarter ended 30th September, 2014 have been carried out by the statutory auditors of the Company.
- Pursuant to the enactment of the Companies Act 2013.(the'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact [after charging ₹ 1035.89 lacs (net of tax of ₹ 533.40 lacs) to Retained Earnings in line with transition provision specified in Schedule II] on the depreciation charged and on the results for the quarter and six months is not material.
- 4 The Hon'ble Supreme Court vide its Order dated 24th September, 2014 has cancelled number of coal blocks alloted to various companies. These include two coal blocks viz.

 Andal East in West Bengal and Rohne in Jharkhand allocated to the Company jointly with other parties where no mining activity has commenced & Ardhagram in West Bengal jointly with other party where mining activity has commenced. Further, the Government of India, Ministry of Law and Justic (Legislative Department) has promulgated and ordinance on 21 the October, 2014 for Implementing the Order of the Hon'ble Supreme Court. The company is examining the implication of the Ordinance on the Company's investment so far made in coal mining operation.

Company's investment so far made in coal mining operation.

The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.

6 Previous period figures are regrouped / restated, wherever necessary.

For JAI BALAJI INDUSTRIES LIMITED

Aditya Jajodia Chairman & Managing Director DIN: 00045114

Place: Kolkata Date: 13^m November,2014

Regd. Office: 5, Bentinck Street, 1st Floor, Kokata-700 001.

Phone: +91-33-2248 9808, 2248 8173, Fax: +91-33-2243 0021/2210 7893/2242 6263

E-mail: info@jaibalajigroup.com, Website: www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



S. K. AGRAWAL & COMPANY

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to The Board of Directors JAI BALAJI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Jai Balaji Industries Limited ("the Company"), for the quarter ended 30th September 2014 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Agrawal & Company

Chartered Accountants

FRN - 306033E

Place: Kolkata

Dated: 13th November, 2014

J. K. Choudhury (Partner)

Membership No. 9367