



JAGSON AIRLINES LIMITED

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Un-Audited Financial Results for the Quarter ended 30.06.2014

('Rupees in Laacs')

S. No.	Particulars	Quarter ended			Year to Date Figures		Financial Year
		30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	31.3.2014
		(Un-Audited)	(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense & General Administration Expenses	16.08	58.01	41.13	16.08	41.13	137.38
	(e) Depreciation and amortisation expense	15.00	18.44	15.00	15.00	15.00	63.44
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Total expenses	31.08	76.45	56.13	31.08	56.13	200.82
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(31.08)	(76.45)	(56.13)	(31.08)	(56.13)	(200.82)
4	Other income	0.00	2.07	0.00	0.00	0.00	2.11
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(31.08)	(74.38)	(56.13)	(31.08)	(56.13)	(198.71)
6	Finance cost	0.06	0.51	0.00	0.06	0.00	0.55
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(31.14)	(74.89)	(56.13)	(31.14)	(56.13)	(199.26)
8	Exceptionals items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(31.14)	(74.89)	(56.13)	(31.14)	(56.13)	(199.26)
10	Tax expense	0.00	(13.38)	0.00	0.00	0.00	(13.38)
11	Net profit/ (Loss) from ordinary activities after tax (9+10)	(31.14)	(61.51)	(56.13)	(31.14)	(56.13)	(185.89)
12	Extraordinary items (Net of tax expense Rs. Lakhs)				0.00	0.00	0.00
13	Net profit/ (Loss) for the period (11+12)	(31.14)	(61.51)	(56.13)	(31.14)	(56.13)	(185.89)
14	Share of Profit/ (Loss) of associates*						
15	Minority interest*						
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*	(31.14)	(61.51)	(56.13)	(31.14)	(56.13)	(185.89)
17	Paid-up equity share capital (Face value of the share shall be indicated)	2016.90	2016.90	2016.90	2016.90	2016.90	2016.90
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	962.65	962.65	962.65	962.65	962.65	962.65
19. i	Earning per share (before extraordinary items) (of Rs. /- each) (not annualised)	(0.15)	(0.30)	(0.28)	(0.15)	(0.28)	(0.92)
	(a) Basic						
	(b) Diluted						
19. ii	Earning per share (after extraordinary items) (of Rs. /- each) (not annualised)	(0.15)	(0.30)	(0.28)	(0.15)	(0.28)	(0.92)
	(a) Basic						
	(b) Diluted						
A	PARTICULAR OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5742945	5742945	5,742,945	5742945	5742945	5742945
	- Percentage of Shareholding	28.47%	28.47%	28.47%	28.47%	28.47%	28.47%
2	Promoters and promoter group Shareholding**						
	a) Pledged/ Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	14426035	14426035	14426035	14426035	14426035	14426035
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	71.53%	71.53%	71.53%	71.53%	71.53%	71.53%
*Applicable in the case of consolidated results.							
Particular		3 months ended (30.06.2014)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

Notes:

- The above results have been taken on records by the Board of Directors at their meeting held on 16-08-2014;
- AS-17 on Segment Reporting is not applicable;
- No Shareholders complaint is Pending.

By Order of the Board
For JAGSON AIRLINES LIMITED
(Anandish Pershad Gupta)
MANAGING DIRECTOR

Date: 16/08/2014
Place: New Delhi

Regd. Office : 18 B, S.D.A. Complex, Kasumpti, Shimla - 171 009 (Himachal Pradesh)

Limited Review Report For the Quarter & Year Ended June 30, 2014

Review Report to the Board of Directors of M/s Jagson Airlines Limited

We have reviewed the accompanying statement of unaudited financial results of M/S **JAGSON AIRLINES LIMITED** (Name of the Company) having its registered office at 18-B, S.D.A. Complex, Kasumpti, Shimla, Himachal Pradesh-171009 for the period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards² and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: New Delhi

Date : 16.08.2014

For Sanjay Kailash & Associates
Chartered Accountants

(Sanjay Mehra)
(Proprietor)
(Membership Number: 91866)
FRN: 021760N

Place of signature : New Delhi
Date : 28.05.2014



² The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.