



# JAGSON AIRLINES LIMITED

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Un-Audited Financial Results  
for the Quarter ended 31.12.2014

S. No.	Particulars	('Rupees in Lakhs)					
		Quarter ended			Year to Date Figures		Financial Year ended
		31.12.2014 (Un-Audited)	30.09.2014 (Un-Audited)	31.12.2013 (Audited)	31.12.2014 (Un-Audited)	31.12.2013 (Audited)	
(1)	(2)	(3)	(4)	(5)	(6)		
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of Excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits and other expense	12.89	10.61	13.73	39.62	37.33	137.38
	(e) Depreciation and amortisation expense	15.00	15.00	15.00	45.00	45.00	63.44
	Total expenses	37.82	35.61	28.73	84.51	82.23	200.82
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(37.82)	(25.61)	(28.73)	(84.51)	(82.23)	(200.82)
4	Other income		0.04	0.00	0.04	0.04	3.11
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(37.82)	(25.57)	(28.73)	(84.47)	(82.19)	(198.71)
6	Finance cost	0.02	0.03	0.02	0.11	0.07	0.55
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	(37.84)	(25.59)	(28.75)	(84.59)	(82.26)	(199.26)
8	Exceptional items	0.00	0.00		0.00	0.00	0.00
9	<b>Profit/ (Loss) from ordinary activities before tax (7+8)</b>	(37.84)	(25.59)	(28.75)	(84.59)	(82.26)	(199.26)
10	Tax expense	0.00	0.00		0.00	0.00	(13.38)
11	<b>Net profit/ (Loss) from ordinary activities after tax (9+10)</b>	(37.84)	(25.59)	(28.75)	(84.59)	(82.26)	(185.89)
12	Extraordinary items (Net of tax expense Rs Lakhs)	0.00	0.00		0.00	0.00	0.00
13	<b>Not profit/ (Loss) for the period (11+12)</b>	(37.84)	(25.59)	(28.75)	(84.59)	(82.26)	(185.89)
14	Share of Profit/ (Loss) of associates*				0.00		
15	Minority interest**				0.00		
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*</b>	(37.84)	(25.59)	(28.75)	(84.59)	(82.26)	(185.89)
17	Paid-up equity share capital (Face value of the share shall be indicated)	2016.90	2016.90	2016.90	2016.90	2016.90	2016.90
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	962.65	962.65	962.65	962.65	962.65	962.65
19. i	<b>Earning per share (before extraordinary items)</b>						
	(of Rs /- each) (not annualised):						
	(a) Basic	(0.19)	(0.13)	(0.14)	(0.42)	(0.41)	(0.92)
	(b) Diluted						
19. ii	<b>Earning per share (after extraordinary items)</b>						
	(of Rs /- each) (not annualised):						
	(a) Basic	(0.19)	(0.13)	(0.14)	(0.42)	(0.41)	(0.92)
	(b) Diluted						
A	<b>PARTICULAR OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	5,742,945	5,742,945	5,742,945	5,742,945	5,742,945	5,742,945
	- Percentage of Shareholding	28.47%	28.47%	28.47%	28.47%	28.47%	28.47%
2	Promoters and promoter group Shareholding**						
	a) Pledged/ Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	14426035	14426035	14426035	14426035	14426035	14426035
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	71.53%	71.53%	71.53%	71.53%	71.53%	71.53%
	*Applicable in the case of consolidated results.						
B	<b>INVESTOR COMPLAINTS</b>	3 months ended (31.12.2014)					
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Notes:

- The above results have been taken on records by the Board of Directors at their meeting held on :14/02/2015
- AS-17 on Segment Reporting is not applicable;
- No Shareholders complaint is Pending.

Date: 14-02-2015  
Place: New Delhi

By Order of the Board  
For JAGSON AIRLINES LIMITED  
(English Pershad Gupta)  
MANAGING DIRECTOR