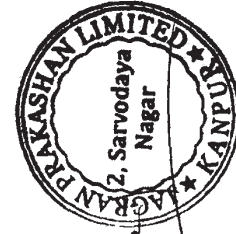


JAGRAN PRAKASHAN LIMITED
CIN: L22219UP1975PLC004147

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
 Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplicorp.in, email: investor@jagran.com,

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I	Sr. No.	Particulars	(Amount Rs. in Lakhs except per share data)					
			STANDALONE			CONSOLIDATED		
			30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations	40,321.58	38,024.62	37,552.26	43,012.57	40,955.97	166,313.55	
a.	Net sales / income from operations	1,031.98	1,126.44	920.64	1,016.62	1,116.54	3,959.88	
b.	Other operating income	41,353.56	39,151.06	38,472.90	44,023.19	42,074.51	170,273.44	
	Total Income from operations (Net)							
2	Expenses	15,362.83	14,749.58	13,236.36	16,274.97	15,711.36	60,876.91	
a.	Cost of materials consumed	(2.67)	(3.87)	0.59	(2.67)	(3.87)	(3.60)	
b.	Change in inventories of finished goods	5,632.38	5,176.41	5,189.44	6,478.29	5,849.97	23,956.44	
c.	Employee benefits expense	2,167.07	2,047.39	1,655.61	2,378.96	2,200.06	7,887.78	
d.	Depreciation and amortisation expense	9,775.42	11,261.39	9,916.80	10,575.38	12,621.10	47,182.42	
e.	Other expenses*	32,935.03	33,230.90	29,998.80	35,704.93	36,376.62	139,898.96	
	Total expenses							
3	Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)	8,418.53	5,920.16	8,474.10	8,324.26	5,696.89	30,373.48	
4	Other income #	666.93	4,502.14	(85.99)	691.62	4,580.91	4,658.28	
5	Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)	9,085.46	10,422.30	8,388.11	9,015.88	10,276.80	35,031.76	
6	Finance costs	788.01	946.82	682.43	837.27	1,006.70	3,452.08	
7	Profit from ordinary activities before exceptional items, prior period adjustments, share in associates profit and share of minority interests (5-6)	8,297.45	9,475.48	7,705.68	8,178.61	9,267.10	31,579.67	
8	Exceptional items and prior period adjustments (net) (Refer note no 5 (b))	-	1,007.41	-	1,007.41	-	1,007.41	
9	Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-8)	8,297.45	8,486.07	7,705.68	8,178.61	8,269.69	30,572.28	
10	Tax expense	2,696.26	2,651.18	1,772.15	2,670.04	2,741.63	7,946.61	
11	Net Profit from ordinary activities after tax and before share in associates profit and share of Minority Interests (9-10)	5,699.19	6,816.89	5,933.53	5,508.57	5,518.06	22,625.65	
12	Extraordinary items	-	-	-	-	-	-	
13	Net Profit for the period after tax and before share in associates profit and share of Minority Interests (11-12)	5,699.19	6,816.89	5,933.53	5,508.57	5,518.06	22,625.65	

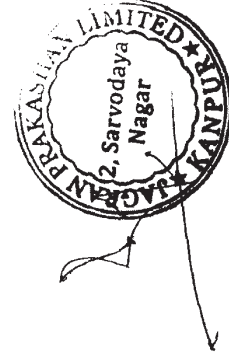


JAGRAN PRAKASHAN LIMITED
CIN : L22219UP1975PLC004147

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
 Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jpco.in, email: investor@jagran.com,

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I	Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
			Quarter Ended		Year Ended		Quarter Ended		Year Ended	
			30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
14	Share of Profits / (Losses) of Associates					1.16	(14.07)	(7.93)	(95.12)	
15	Minority Interest					3.51	10.95	5.51	24.82	
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	5,599.19	6,816.89	5,933.53	23,304.38	5,513.24	5,514.94	5,778.19	22,816.36	
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,538.24	6,538.24	6,538.24	6,225.36	6,225.36	6,325.36	6,225.36	
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				88,569.42				88,569.06	
19 i	Earning per share (before extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18	
	(a) Basic	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18	
	(b) Diluted									
19 ii	Earning per share (after extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18	
	(a) Basic	1.71	1.78	1.79	7.05	1.77	1.77	1.83	7.18	
	(b) Diluted									
	* Includes:-									
	(i) Direct Expenses of Outdoor, Event and Digital Business	2,069.67	2,368.39	2,321.72	9,688.84	2,069.67	2,368.39	2,321.72	9,688.84	
	(ii) Stores and Spares Consumption	1,086.01	1,011.34	978.80	4,986.87	1,127.99	1,080.53	1,013.07	4,231.19	
	(iii) Write offs and Provision for bad and doubtful debts/ advances/ investments	233.02	634.50	286.03	1,508.88	317.74	1,314.94	285.58	2,178.83	
#	Includes Exchange Rate Fluctuation Gain / (Losses) (net) Profit on sale of immovable property	7.03	433.06	(1,277.78)	(1,567.87)	6.33	451.40	(1,306.54)	(1,617.39)	
			3,561.59		3,561.59		3,561.59		3,561.59	



JAGRAN PRAKASHAN LIMITED
CIN: L22219UP1975PLC004147

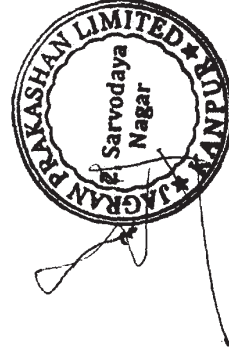
REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
 Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jpcorp.in, email: investor@jagran.com.

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART II	Sr. No.	Particulars	STANDALONE				CONSOLIDATED				
			30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	
A		PARTICULARS OF SHAREHOLDING									
1		Public Shareholding	122,282,038	122,282,038	127,386,708	122,282,038	122,282,038	127,386,708	122,282,038	122,282,038	
-		Number of Shares (Face Value of Rs. 2/- each)	37,41	37,41	38,38	39,29	39,29	40,28	39,29	39,29	
-		Percentage of Shareholding**									
2		Promoters and Promoter Group Shareholding									
a)		Pledged / Encumbered									
-		Number of Shares	-	-	-	-	-	-	-	-	
-		Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	
b)		Non-encumbered									
-		Number of Shares	204,629,791	204,629,791	204,525,121	204,629,791	188,985,819	186,881,149	188,985,819	188,985,819	
-		Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
-		Percentage of Shares (as a % of the Total Share Capital of the Company)	62.59	62.59	61.62	62.59	60.71	59.72	60.71	60.71	

** Determined after eliminating in consolidated statement 15,643,972 equity shares issued to a subsidiary on March 16, 2013, pursuant to a Scheme of Arrangement between Naidunia Media Limited and Jagran Prakashan Limited.

PART III	Sr. No.	Particulars	Quarter Ended 30.06.2014
B		INVESTOR COMPLAINTS	
-		Pending at the beginning of the quarter	NIL
-		Received during the quarter	9
-		Disposed of during the quarter	9
-		Remaining unresolved at the end of the quarter	NIL



JAGRAN PRAKASHAN LIMITED
CIN: L22219UP1975PLC004147

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005
 Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplcorp.in, email: investor@jagran.com,

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Notes to the Statement:-

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 31, 2014.
- 2 The consolidated financial results include results of the following entities (herein after referred as Group):

Name of the Company	% of Shareholding and Voting Rights	Consolidated as
1. Midday Informedia Limited	96.44%	Subsidiary
2. Suvi Info Management (Indore) Private Limited	100.00%	Subsidiary
3. Nai Dunia Media Limited	100.00%	Subsidiary of SUVI
4. Shabda-Shikar Prakashan- Firm	100.00%	Subsidiary
5. Leet OOH Media Private Limited	48.84%	Associate
6. X-pert Publicity Private Limited	39.20%	Associate
- 3 The Group is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 read with Companies Act 2013 are considered to constitute single reportable segment.
- 4 The standalone and consolidated financial results for the quarter ended June 30, 2014 have been subjected to limited review by the statutory auditors of the Company.
- 5 (a) The Group has revised useful life of certain class of fixed assets as per requirement of Schedule II of the Companies Act, 2013 and also revised residual value of fixed assets. As a result depreciation charge for the current quarter is higher by Rs. 450.95 Lakhs and 494.67 Lakhs in the standalone and consolidated results respectively. Opening retained earnings have also reduced by Rs. 477.46 Lakhs for standalone and consolidated accounts.
- (b) Exceptional items and prior period adjustments represent amortisation of the intangibles assets (Title) w.e.f. quarter ended March 31, 2014 from the date of acquisition based on the estimated useful life. Accordingly, the depreciation and amortisation charge for the current quarter is not comparable with the charge for the previous quarter / period ended March 31, 2014.
- 6 Previous quarter/ year's figures have been regrouped and reclassified to conform to the current quarter/year's classification wherever necessary.



For Jagran Prakashan Limited

Mahendra Mohan Gupta
 Chairman and Managing Director

Place: New Delhi
 Dated: July 31, 2014

EARNINGS RELEASE FOR Q1FY15

- Consolidated Operating Revenues up by 6.81% to Rs 440.29 crores;**
- Consolidated Advertisement Revenue up by 6.60% to Rs 308.89 crores;**
- Consolidated Circulation Revenue up by 11.92% to Rs 95.66 crores;**
- Consolidated Operating Profit up by 5.01% to Rs 107.03 crores;**
- Consolidated Profit Before Tax up by 8.28% to Rs 81.79 crores;**

New Delhi, July 31, 2014; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of 'Dainik Jagran', India's largest read newspaper (Source: Indian Readership Survey 2012 – Quarter 4), has reported consolidated operating revenues of Rs 440.29 crores, Operating Profit of Rs 107.03 crores, Profit Before Tax (PBT) of Rs 81.79 crores and Net Profit (PAT) of Rs 55.13 crores for Q1FY15.

FINANCIAL HIGHLIGHTS

Consolidated

Q1FY15 (all comparisons with Q1FY14)

- Operating Revenues at Rs 440.29 crores, up by 6.81% from Rs 412.22 crores.
- Advertisement Revenues at Rs 308.89 crores, up by 6.60% from Rs 289.77 crores.
- Circulation Revenues at Rs 95.66 crores, up by 11.92% from Rs 85.48 crores.
- Other Operating Revenues at Rs 35.74 crores as against Rs 36.97 crores.
- Operating Profit at Rs 107.03 crores, up by 5.01% from Rs 101.92 crores.
- Depreciation at Rs.23.79 crores, up by 31.55% from 18.08.
- PBT at Rs 81.79 crores, up by 8.28% from Rs 75.54 crores.*
- PAT at Rs 55.13 crores as against Rs 57.76 crores.**
- EPS (non-annualized) of Rs 1.77 as against Rs 1.83.
- * **After charging additional depreciation of Rs 4.95 crores as a result of increased rate of depreciation w.e.f. 01.04.2014 as per new Companies Act.**
- ** **After tax of Rs 26.70 crores i.e. 32.64% in Q1FY15 as against Rs 17.75 crores i.e. 23.50 % in Q1FY14. Effective tax rate in Q1FY14 was lower due to benefit of accumulated losses of Naidunia print business.**

Stand Alone

Q1FY15 (all comparisons with Q1FY14)

- Operating Revenues at Rs 413.54 crores, up by 7.49% from Rs 384.73 crores.
- Advertisement Revenues at Rs 288.01 crores, up by 7.26% from Rs 268.52 crores.
- Circulation Revenues at Rs 89.64 crores, up by 12.82% from Rs 79.45 crores.
- Other Operating Revenues at Rs 35.89 crores as against Rs 36.76 crores.
- Operating Profit at Rs 105.86 crores, up by 4.50% from Rs 101.30 crores.
- Depreciation at Rs.21.67 crores, up by 30.89% from 16.56.
- PBT at Rs 82.97 crores, up by 7.68% from Rs 77.06 crores.
- PAT at Rs 55.99 crores as against Rs 59.34 crores.
- EPS (non-annualized) of Rs 1.71 as against Rs 1.79.
- * **After charging additional depreciation of Rs 4.51 crores as a result of increased rate of depreciation w.e.f. 01.04.2014 as per new Companies Act.**
- ** **After tax of Rs 26.98 crores i.e. 32.52 % in Q1FY15 as against Rs 17.72 crores i.e. 23% in Q1FY14. Effective tax rate in Q1FY14 was lower due to benefit of accumulated losses of Naidunia print business.**

Amal Jaiswal



Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q1FY2015	Q4FY2014	Q1FY2014
Dainik Jagran				
	Operating Revenue	335.94	312.74	310.31
	Operating Profit	114.16	91.08	114.06
	Operating margin%	33.98%	29.12%	36.76%
Other publications				
(Naidunia, Midday, I-Next, City Plus, Punjabi Jagran, Josh & Sakhi)	Operating Revenue	76.09	76.24	73.62
	Operating Profit	-7.60	-12.65	-12.05
	Operating margin%	-9.99%	-16.59%	-16.36%
Outdoor & Event				
	Operating Revenue	25.76	29.93	27.77
	Operating Profit	0.71	0.50	0.50
	Operating margin%	2.77%	1.68%	1.80%

- Note: (1) The fall in operating margin in case of Dainik Jagran as compared to Q1FY14 was due to increased newsprint prices which had impact of reducing the margin by nearly 3.5%. Margins will improve in second half of the year with higher expected growth in advertisement revenue.
- (2) Reduction in losses of other publications was achieved in all cases except City Plus, inspite of increased newsprint cost primarily due to improved per copy realization and robust advertisement revenue growth recorded by I-next, besides continued control over cost.
- (3) Revenue from Outdoor and Event was lower, which is in consequence of the strategic decision to focus more on growth in profitability than the growth in revenues.



Am. Jaiswal



Commenting on the performance of the company for the quarter ended 30th June 2014, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

"The performance of the Company was satisfactory. The Company registered growth in revenues, operating profit and PBT but PAT was slightly lower due to lower tax and exceptional other income in the previous year. The mother brand 'Dainik Jagran' continues to record healthy operating margin exceeding 30% inspite of increased newsprint cost and overall economy not yet supporting growth in advertisement revenue.

As far as other publication brands and other businesses are concerned, their losses were reduced on expected lines. I am pretty hopeful that this trend will continue.

Notwithstanding increase in newsprint prices over 12% as compared to Q1FY14 and continued subdued ad spend, profit increased on account of improved per copy realisation of all the publication brands, reduction in losses of loss making other businesses and control over cost.

I am very pleased in particular with the consistent progress being made by digital properties which are currently ranked at 19 amongst all Indian internet sites and 4th amongst all media companies' internet sites, way ahead of many of the Company's closest competitors. This has helped in digital advertisement revenue growth of more than 50% which will improve further with marked improvement in market position. Company's news portal 'www.jagran.com' is ranked No.1 Hindi news portal and its education portal 'www.jagranjosh.com' too is ranked No.1 in its domain in the country.

With already improved business sentiments, I expect 2014-15 and especially second half of the current fiscal to be a far more rewarding."

A handwritten signature in black ink, appearing to read "Anil Kumar", with a horizontal line underneath.



OPERATIONAL HIGHLIGHTS OF Q1FY15 (ALL COMPARISONS WITH Q1FY14)

In terms of total readership, **Dainik Jagran** has the **largest number of premium NCCS A readers** in the country (more than any English or language publication). The leadership position in catering to this premiere audience increases Dainik Jagran's ability to charge a premium for its space in the future.

As per IRS 2012 -Q4 survey, Dainik Jagran continues to hold its No.1 position in Dehradun, 2nd position in Haryana and remain No.3 Hindi newspaper of New Delhi.

As per information available with us, Dainik Jagran is now the most circulated newspaper of Patna.

Almost other major publications too are progressing satisfactorily and have reduced their losses considerably in spite of market conditions which are yet to become conducive for growth. Similarly, Outdoor and Event businesses have reported operating profits

All publication brands including Dainik Jagran continued to improve per copy realisation which helped record growth in profits inspite of significant impact of increased newsprint cost and subdued economy.

Digital business continues to grow from strength to strength. Jagran sites for the second month in a row in June 2014 were ranked No.19 by COMSCORE amongst all Indian internet sites, with 11 million unique users.

The company's news and education portals were ranked by COMSCORE No.1 in their respective domains. Amongst Indian media companies, Jagran sites are placed at No.4 behind Times internet, Network 18 and Rediff clearly ahead of many of the company's peers. Jagran sites are a whisker away from the famous sites Flipkart and Quicker ranked at 17 and 16 respectively and are ahead of LinkedIn ranked at 20.

In terms of growth in revenue, digital advertisement revenue grew by 57% and even the SMS revenue (excluding bulk SMS which as part of strategy is being gradually phased out) grew by over 30%.

Amit Kishore


Awards and Recognitions

1. Dainik Jagran is the only Indian newspaper amongst 6 papers in the world that has won two 1st Place Awards at INMA in 2014.
2. Dainik Jagran wins Silver for its YuvaSampadak Campaign in the category Best in Newspaper Marketing at WAN IFRA
3. Dainik Jagran wins Campaign of the Year Award for Sanskarshala at the INK Awards 2014
4. Dainik Jagran wins Best in Direct Marketing Award for YuvaSampadak at the INK Awards 2014
5. WAN-IFRA has awarded prestigious membership of INCQC 2014-16 (International Newspaper Colour Quality Club, in Category-1; Coldset-offset on newsprint) to Dainik Jagran. INCQC is the worldwide quality benchmarking for international newspaper printing. It can be achieved only by proving the capacity to produce high-quality newspaper printing.
6. Jagran Solutions win Gold for Castrol Mobile Unit in Category Best Road show of the year at EEMA 2-14
7. Jagran Solutions win Gold for ArogyaRathin the Category Best Public Awareness and CSR campaign of the year.

Am-12-2015



About Jagran Prakashan Limited

Jagran Prakashan Limited is a leading media house of India with interests spanning across newspapers, magazines, outdoor advertising, promotional marketing, event management, on ground activities and digital businesses.

The Group publishes 12 newspaper brands with over 100 editions and 250 plus sub-editions from 36 different printing facilities across 15 states in 5 different languages. With a total readership (TR) of 68.01 million for all its publication brands. **The Group is the largest print media group of the country.** (Source: IRS 2012 Q4).

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta. **Dainik Jagran** is **India's largest read** daily with a total readership of **56.46** million (source: IRS 2012 Q4) and this numero-uno position continues since year 2003.

Dainik Jagran was voted as the most credible and trusted newspaper in India according to a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal besides national edition from New Delhi.

In addition, company publishes other 3 newspaper brands **I-Next**, first ever bilingual newspaper published in 13 editions from 5 states, **City Plus** a weekly infotainment English newspaper published in 43 editions from Maharashtra, Karnataka, Andhra Pradesh and NCR and Punjabi newspaper, **Punjabi Jagran** published in 2 editions from Punjab. I-Next and City Plus target the youth and are compact newspapers.

Besides newspapers, the company publishes 2 monthly magazines - **Sakhi**, targeted at women and **Josh**, targeted at career oriented youth. The Company also publishes annual general knowledge digest books and other publications including Coffee Table Books on various subjects ranging from travel to statistical compilations.

Amongst the company's divisions, **Jagran Engage** provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Amit Jaiswal



The Group has a strong presence in **Digital Media Space** through Content & Mobile Applications. The Group has also adopted all the Social Media platforms like Facebook & twitter to engage with the users at a deeper level and into our own UGC Platform JagranJunction.com. The content portfolio includes offerings in Hindi, English & other languages, namely: (Hindi version: Jagran.com, naidunia.com and inextlive.com, the English version : jagranpost.com and Mid-day.com, Punjabi Version: jagranpunjabi.com, Urdu version: inquilab.com and Gujarati Version: gujaratimidday.com The Education Portal JagranJosh.com is number 1 Education website in the Country since February 2013 and offers its content through web, mobile & paid subscription besides selling e-books and test papers. The Group has embraced Mobile as a serious platform of delivery. All contents are available on Mobile through Websites, dedicated applications and Operator Subscription through SMS/IVR including our own SMS Service 57272.

The Company's subsidiary Midday Infomedia Limited is publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. In addition, **Midday English** is also circulated in Pune and **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

As a responsible corporate citizen, JPL supports outfit of Shri Puran Chandra Gupta Smarak Trust, **Pehel**, to discharge its social responsibilities and provide social services such as organizing workshops/seminars to voice different social issues, health camps/roadshows for creating awareness on social concerns and helping underprivileged masses. **Pehel** has been working with various national and international organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 7000 students through schools and colleges at Kanpur, Noida, Lucknow, smaller towns Kannauj, Aligarh, Dehradun and are establishing school at Varanasi. The company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

For further details, please contact:

Mr Amit Jaiswal
Jagran Prakashan Limited
Mobile +91 9839095594
Tel +91- 512- 2216161

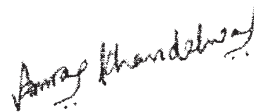
Amit Jaiswal



The Board of Directors
Jagran Prakashan Limited
Jagran Building
2, Sarvodaya Nagar,
Kanpur - 208005

1. We have reviewed the consolidated results of Jagran Prakashan Limited, its subsidiaries and associate companies hereinafter referred to as the "Group" (refer Note 2 on the Statement) for the quarter ended June 30, 2014 which are included in the accompanying Standalone and Consolidated unaudited results for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Jagran Prakashan Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Jagran Prakashan Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Jagran Prakashan Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants



Anurag Khandelwal
Partner
Membership Number: 078571

Place: New Delhi
Date: July 31, 2014

The Board of Directors
Jagran Prakashan Limited
Jagran Building
2, Sarvodaya Nagar
Kanpur - 208005

1. We have reviewed the results of Jagran Prakashan Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying 'Standalone and Consolidated unaudited financial results for the quarter ended June 30, 2014, (the "Statement")', except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants



Anurag Khandelwal
Partner
Membership Number: 078571

Place: New Delhi
Date: July 31, 2014