

**JAGRAN PRAKASHAN LIMITED**

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: 0512 2230625, Web site: www.jplcorp.in, email: investor@jagran.com, CIN: L22219UP1975PLC004147

**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014**

(Amount Rs. In Lakhs except per share data)

PART I		STANDALONE						CONSOLIDATED			
		Quarter Ended			Year Ended			Quarter Ended		Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
<b>1</b>	<b>Income from operations</b>										
a.	Net sales / income from operations	38,024.62	41,841.97	33,421.41	154,938.22	137,606.14	40,955.97	44,632.07	166,313.55	148,575.11	
b.	Other operating income	1,126.44	901.71	863.44	3,965.00	3,574.13	1,118.54	887.86	3,959.89	3,604.84	
	<b>Total income from operations (Net)</b>	<b>39,151.06</b>	<b>42,743.68</b>	<b>34,284.85</b>	<b>158,903.22</b>	<b>141,180.27</b>	<b>42,074.51</b>	<b>45,519.93</b>	<b>170,273.44</b>	<b>152,179.95</b>	
<b>2</b>	<b>Expenses</b>										
a.	Cost of materials consumed	14,749.58	15,287.79	12,389.35	57,110.10	50,577.76	15,711.36	16,270.17	60,876.91	54,369.94	
b.	Change in inventories of finished goods	(3.87)	0.77	7.82	(3.60)	2.35	(3.87)	0.77	(3.60)	2.35	
c.	Employee benefits expense	5,176.41	5,299.26	4,915.14	20,881.16	19,576.98	5,849.97	6,081.52	23,956.44	22,742.64	
d.	Depreciation and amortisation expense	2,047.39	1,837.73	1,854.69	7,289.35	6,946.99	2,200.06	1,977.45	7,887.79	12,553.48	
e.	Other expenses*	11,261.39	11,257.17	11,569.64	42,811.86	41,136.32	12,621.10	12,179.05	47,182.42	45,543.03	
	<b>Total expenses</b>	<b>33,230.90</b>	<b>33,682.72</b>	<b>30,736.64</b>	<b>128,088.87</b>	<b>118,240.40</b>	<b>36,378.62</b>	<b>36,508.96</b>	<b>139,899.96</b>	<b>135,211.44</b>	
<b>3</b>	<b>Profit from operations before other income, finance cost, exceptional items, prior period adjustments, share in associates profits and share of minority interests (1-2)</b>	<b>5,920.16</b>	<b>9,060.96</b>	<b>3,548.21</b>	<b>30,814.35</b>	<b>22,939.87</b>	<b>5,695.89</b>	<b>9,010.97</b>	<b>30,373.48</b>	<b>16,968.51</b>	
4	Other income #	4,502.14	743.21	1,085.73	4,649.19	2,127.09	4,580.91	747.96	4,658.28	11,901.86	
<b>5</b>	<b>Profit from ordinary activities before finance costs, exceptional items, prior period adjustments, share in associates profits and share of minority interests (3+4)</b>	<b>10,422.30</b>	<b>9,804.17</b>	<b>4,633.94</b>	<b>35,463.54</b>	<b>25,066.96</b>	<b>10,276.80</b>	<b>9,758.93</b>	<b>35,031.76</b>	<b>28,870.37</b>	
6	Finance costs	946.82	902.90	654.02	3,280.57	2,885.72	1,009.70	945.89	3,452.09	3,072.70	
<b>7</b>	<b>Profit from ordinary activities before exceptional items, prior period expenses, share in associates profit and share of minority interests (5-6)</b>	<b>9,475.48</b>	<b>8,901.27</b>	<b>3,979.92</b>	<b>32,182.97</b>	<b>22,181.24</b>	<b>9,267.10</b>	<b>8,813.04</b>	<b>31,579.67</b>	<b>25,797.67</b>	
8	Exceptional items and prior period adjustments (net) (Refer note 3)	1,007.41	-	173.40	1,007.41	173.40	1,007.41	-	1,007.41	282.06	
<b>9</b>	<b>Profit from ordinary activities before tax and share in associates profit and share in minority interests (7-8)</b>	<b>8,468.07</b>	<b>8,901.27</b>	<b>3,806.52</b>	<b>31,175.56</b>	<b>22,007.84</b>	<b>8,259.69</b>	<b>8,813.04</b>	<b>30,572.26</b>	<b>25,515.61</b>	
10	Tax expense	2,651.18	2,044.57	(42.78)	7,871.18	(42.78)	2,741.63	2,043.73	7,946.61	45.49	
<b>11</b>	<b>Net Profit from ordinary activities after tax and before share in associates profit and share of Minority Interests (9-10)</b>	<b>5,816.89</b>	<b>6,856.70</b>	<b>3,849.30</b>	<b>23,304.38</b>	<b>22,050.62</b>	<b>5,518.06</b>	<b>6,769.31</b>	<b>22,625.65</b>	<b>25,470.12</b>	
12	Extraordinary items	-	-	-	-	-	-	-	-	-	
<b>13</b>	<b>Net Profit for the period after tax and before share in associates profit and share of Minority Interests 11-12)</b>	<b>5,816.89</b>	<b>6,856.70</b>	<b>3,849.30</b>	<b>23,304.38</b>	<b>22,050.62</b>	<b>5,518.06</b>	<b>6,769.31</b>	<b>22,625.65</b>	<b>25,470.12</b>	



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## STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014

PART I		STANDALONE					CONSOLIDATED			
Sr. No.	Particulars	Quarter Ended			Year Ended		Quarter Ended		Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
14	Share of Profits / (Losses) of Associates	-	-	-	-	-	(14.07)	(5.70)	(35.72)	(12.77)
15	Minority Interest	-	-	-	-	-	10.95	3.35	24.82	50.83
16	<b>Net Profit after taxes, minority Interest and share of profit/(loss) of associates (13+14+15)</b>	<b>5,816.89</b>	<b>6,856.70</b>	<b>3,849.30</b>	<b>23,304.38</b>	<b>22,050.62</b>	<b>5,514.94</b>	<b>6,766.96</b>	<b>22,615.35</b>	<b>25,508.18</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6,538.24	6,638.24	6,638.24	6,538.24	6,638.24	6,225.36	6,325.36	6,225.36	6,325.36
18	Paid up Debt Capital (Listed Debentures)	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
19	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	88,569.42	85,323.63	-	-	89,939.06	86,912.98
20	Debenture Redemption Reserve	-	-	-	6,000.00	3,000.00	-	-	6,000.00	3,000.00
21. i	<b>Earning per share (before extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)</b>									
	(a) Basic	1.78	2.07	1.16	7.05	6.64	1.77	2.14	7.18	8.07
	(b) Diluted	1.78	2.07	1.16	7.05	6.64	1.77	2.14	7.18	8.07
21. ii	<b>Earning per share (after extraordinary items)** (On Face Value of Rs. 2/- each) (not annualised)</b>									
	(a) Basic	1.78	2.07	1.16	7.05	6.64	1.77	2.14	7.18	8.07
	(b) Diluted	1.78	2.07	1.16	7.05	6.64	1.77	2.14	7.18	8.07
22	Debt Equity Ratio (Refer note below)	-	-	-	0.48	0.53	-	-	0.64	0.66
23	Debt Service Coverage Ratio (Refer note below)	-	-	-	6.32	4.89	-	-	6.05	5.41
24	Interest Service Coverage Ratio (Refer note below)	-	-	-	10.50	8.63	-	-	9.86	9.30
	<b>* Includes:-</b>									
	(i) Direct Expenses of Outdoor, Event and Digital Business	2,368.39	2,510.84	2,445.15	9,689.84	9,395.04	2,368.39	2,510.84	9,689.84	9,395.04
	(ii) Stores and Spares Consumption	1,011.34	1,101.71	914.13	4,086.87	3,758.27	2,182.24	1,101.71	4,231.19	3,874.79
	(iii) Write offs and Provison for bad and doubtful debts/ advances/ investments	634.50	370.46	1,947.08	1,508.88	2,997.93	1,314.94	356.54	2,179.83	3,216.17
#	<b>Includes Exchange Rate Fluctuation Gain / (Losses) (net)</b>	<b>433.06</b>	<b>238.03</b>	<b>288.50</b>	<b>(1,567.87)</b>	<b>(934.07)</b>	<b>451.40</b>	<b>241.33</b>	<b>(1,517.39)</b>	<b>(949.65)</b>

Note: Debt Equity Ratio: (Long Term Borrowings+Short Term Borrowings)/Net Worth Debt Service Coverage Ratio : Earning before interest and Tax/(Interest+Principal Repayment) Interest Service Coverage Ratio: Earning Before interest and tax/Interest expense



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**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014**

PART II		STANDALONE					CONSOLIDATED			
Sr. No.	Particulars	Quarter Ended			Year Ended		Quarter Ended		Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>									
1	Public Shareholding									
-	Number of Shares (Face Value of Rs. 2/- each)	122,282,038	127,386,708	127,401,043	122,282,038	127,401,043	122,282,038	127,386,708	122,282,038	127,401,043
-	Percentage of Shareholding**	37.41	38.38	38.38	37.41	38.38	39.29	40.28	39.29	40.28
2	Promoters and Promoter Group Shareholding									
a)	Pledged / Encumbered									
-	Number of Shares	-	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-	-	-	-
b)	Non-encumbered									
-	Number of Shares	204,629,791	204,525,121	204,510,786	204,629,791	204,510,786	188,985,819	188,881,149	188,985,819	188,866,814
-	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the Total Share Capital of the Company)	62.59	61.62	61.62	62.59	61.62	60.71	59.72	60.71	59.72

\*\* Determined after eliminating in consolidated statement 15643972 equity shares issued to a subsidiary on March 16, 2013 in pursuant of Scheme of Arrangement between Naidunia Media Limited and Jagran Prakashan Limited.

Particulars	Quarter Ended 31.03.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	70
Disposed of during the quarter	70
Remaining unresolved at the end of the quarter	NIL



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**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014**

(Amount Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As At		As At	
	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
Share Capital	6,538.24	6,638.24	6,225.36	6,325.36
Reserves and Surplus	88,569.42	85,323.63	89,939.06	86,912.98
<b>Total-Shareholders' funds</b>	<b>95,107.66</b>	<b>91,961.87</b>	<b>96,164.42</b>	<b>93,238.34</b>
<b>2 Minority Interest</b>	-	-	87.31	112.13
<b>3 Non-current liabilities</b>				
Long-term borrowings*	29,272.00	31,019.60	29,272.00	31,019.60
Deferred tax liabilities(net)	8,538.68	7,107.33	8,538.68	7,107.33
Other Long-term Liabilities	1,509.07	891.57	1,509.07	1,291.57
Long-term provisions	587.57	607.93	799.33	845.44
<b>Total-Non-current liabilities</b>	<b>39,907.32</b>	<b>39,626.43</b>	<b>40,119.08</b>	<b>40,263.94</b>
<b>4 Current liabilities</b>				
Short-term borrowings	16,152.12	16,485.29	17,307.92	15,210.29
Trade payables	11,159.31	8,813.66	12,749.51	10,453.18
Other current liabilities	13,440.33	11,696.44	14,528.80	13,069.66
Short-term provisions	11,585.37	7,800.98	11,602.15	7,838.54
<b>Total-Current liabilities</b>	<b>52,337.13</b>	<b>44,796.37</b>	<b>56,188.38</b>	<b>46,571.67</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>187,352.11</b>	<b>176,384.67</b>	<b>192,559.19</b>	<b>180,186.08</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
Fixed Assets	62,101.22	63,218.02	67,247.08	67,700.33
Goodwill on consolidation	-	-	23,230.20	23,230.20
Non-current investment	40,337.06	34,250.07	12,822.32	8,126.09
Deferred Tax Assets (Net)	-	-	33.15	100.50
Long-term loans and advances	5,626.18	7,195.04	5,014.31	7,039.76
Other non-current assets	1,027.54	6,081.14	1,197.27	6,210.91
<b>Total-Non-current assets</b>	<b>109,092.00</b>	<b>110,744.27</b>	<b>109,544.33</b>	<b>112,407.79</b>
<b>2 Current assets</b>				
Current investments	19,299.90	13,404.81	20,379.25	14,111.17
Inventories	8,763.32	7,343.00	9,986.16	8,328.16
Trade receivables	32,489.93	30,166.63	34,264.97	31,901.71
Cash and bank balances	3,073.94	4,948.72	3,251.09	5,225.05
Short-term loans and advances	9,000.18	8,975.77	9,638.08	7,752.80
Other current assets	5,632.84	801.47	5,495.31	459.40
<b>Total-Current assets</b>	<b>78,260.11</b>	<b>65,640.40</b>	<b>83,014.86</b>	<b>67,778.29</b>
<b>TOTAL- ASSETS</b>	<b>187,352.11</b>	<b>176,384.67</b>	<b>192,559.19</b>	<b>180,186.08</b>

\* Includes Rs.95 Crores due to holding company



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### **STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014**

#### **Notes to the Statement:-**

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 28, 2014.
- 2 The Group is engaged primarily in printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising, event management services and digital business. However, these in the context of the Accounting Standard 17 on Segment Reporting notified under Section 211(3C) of the Companies Act, 1956 are considered to constitute single reportable segment.
- 3 Accounting Standard 26 – Intangible Assets prescribed by the Companies (Accounting Standards) Rules, 2006, and the relevant provisions of the Companies Act, 1956, required amortization of intangible assets over their estimated useful lives. In view of the Management, Title Dainik Jagran has an indefinite life and was not hence amortised till March 31, 2013.

Considering the delay in convergence of Indian Accounting Standards with International Financial Reporting Standard ("IFRS") as indicated by the Institute of Chartered Accountants of India, and press note from Ministry of Corporate Affairs, the Company considers it likely that its financial statements will also be prepared in accordance with IFRS when notified. Post migration to IFRS, the Company will no longer be required to amortize the Title but will need to test the same for impairment annually or earlier, if there arises a triggering event in the interim period. The Company believed that basis its business projections, no impairment on such review shall arise and accordingly, considering the above impending migration to IFRS, it had not amortized the value of Title of Rs 1,700 lakhs in its financial statements, as currently required by Accounting Standard – 26 till March 31, 2013.

Though the Company still believes that the useful life of the title is infinite, which does not require any amortisation, due to delay in the convergence of the Indian Accounting Standards with International Financial Reporting Standard and to comply with the directions issued by SEBI, the Company has decided to amortise the Title over the estimated useful life of 27 years from the date of acquisition and has accordingly charged an amount of Rs.1,070.37 Lakhs (including amortization relating to earlier years Rs.1,007.41 Lakhs shown as Exceptional and Prior Period Adjustment) during the year to the Statement of Profit and Loss.

- 4 The Group has started preparing consolidated financial results from the quarter ended June 30,2013 Therefore, consolidated quarterly results for the quarter ended March 31, 2013 has not been presented.
- 5 Pursuant to the approval of the Board of Directors in the meeting held on October 30, 2013, the Company has bought back 50 lakhs fully paid-up equity shares("Equity Shares") in term of letter of offer dated November 29,2013 through the 'tender offer' process at a price of Rs. 95/- per share for an aggregate amount of Rs.4,750 lakhs.
- 6 Final Dividend of Rs.3/- per equity share of the face value of Rs.2/- each i.e. 150% on the paid-up equity share capital of the Company has been recommended by the Board.
- 7 Previous quarter/ year's figures have been regrouped and reclassified to conform to the current quarter/year's classification wherever necessary.



For Jagran Prakashan Limited

Mahendra Mohan Gupta  
Chairman and Managing Director

## EARNINGS RELEASE FOR THE YEAR ENDED MARCH 31, 2014

**Consolidated Operating Revenues up by 11.89% to Rs 1702.73 crores;**

**Consolidated Advertisement Revenue up by 12.68% to Rs 1186.06 crores;**

**Consolidated Circulation Revenue up by 13.71% to Rs 358.66 crores;**

**Consolidated Operating Profit up by 29.60% to Rs 382.61 crores;**

**Consolidated Profit Before Tax up by 19.82% to Rs 305.72 crores;**

**Recommended final Dividend of Rs 3 per share i.e. 150% of paid up capital in addition to interim dividend of Re 1 per share i.e. 50% of paid up capital already paid, total aggregating to Rs 4 per share i.e. 200% of paid up capital for the year.**

**New Delhi, May 28, 2014:** Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of 'Dainik Jagran', India's largest read newspaper (Source: Indian Readership Survey 2012 – Quarter 4), has reported consolidated operating revenues of Rs 1702.73 crores, Operating Profit of Rs 382.61 crores, Profit Before Tax (PBT) of Rs 305.72 crores and Net Profit (PAT) of Rs 226.26 crores for FY14.

### FINANCIAL HIGHLIGHTS

#### Consolidated

#### **Q4FY14 (all comparisons with Q4FY13)**

**(Including figures of print business of Nai Dunia to make them comparable)**

- Operating Revenues at Rs 420.75 crores, up by 14.27% from Rs 368.20 crores.
- Advertisement Revenues at Rs 291.66 crores, up by 16.83% from Rs 249.63 crores.
- Circulation Revenues at Rs 88.74 crores, up by 11.71% from Rs 79.44 crores.
- Other Operating Revenues at Rs 40.35 crores, up by 3.15% from Rs 39.12 crores.
- Operating Profit at Rs 78.96 crores, up by 54.17% from Rs 51.22 crores.
- PBT at Rs. 82.60 crores, up by 2.74% from Rs 80.40 crores.
- PAT at Rs 55.18 crores as against Rs 79.94 crores.
- EPS (non-annualized) of Rs 1.77 as against Rs 2.53.
- **Foreign Exchange Fluctuation gain in Q4FY14 Rs 4.51 crores as against gain of Rs 2.86 crores in Q4FY13.**
- **Gain on account of Exceptional Items in Q4FY14 Rs 25.54 crores (net) as against Rs 45 crores (net) in Q4FY13.**
- **Tax Rs 27.42 crores in Q4FY14 as against Rs 0.46 crores in Q4FY13.**

#### **FY14 Results (all comparisons with FY13)**

- Operating Revenues at Rs 1702.73 crores, up by 11.89% from Rs 1521.80 crores.
- Advertisement Revenues at Rs 1186.06 crores, up by 12.68% from Rs 1052.55 crores.
- Circulation Revenues at Rs 358.66 crores, up by 13.71% from Rs 315.42 crores.
- Other Operating Revenues at Rs 158.02 crores, up by 2.73% from Rs 153.83 crores.
- Operating Profit at Rs 382.61 crores, up by 29.60% from Rs 295.22 crores.
- PBT at Rs 305.72 crores, up by 19.82% from Rs 255.16 crores.
- PAT at Rs 226.26 crores as against Rs 254.70 crores.
- EPS (non-annualized) of Rs 7.18 as against Rs 8.07.
- **Foreign Exchange Fluctuation loss in FY14 Rs 16.17 crores as against Rs 9.50 crores in FY13.**
- **Gain on account of Exceptional Items in FY14 Rs 25.54 crores (net) as against Rs 45 crores (net) in FY13.**
- **Tax Rs 79.47 crores in FY14 as against Rs. 0.45 crores in FY13.**

### Stand Alone

#### **Q4FY14 (all comparisons with Q4FY13)**

- Operating Revenues at Rs 391.51 crores, up by 14.19% from Rs 342.85 crores.
- Advertisement Revenues at Rs 264.74 crores, up by 16.31% from Rs 227.62 crores.
- Circulation Revenues at Rs 86.00 crores, up by 12.96% from Rs 76.13 crores.
- Other Operating Revenues at Rs 40.77 crores, up by 4.29% from Rs 39.09 crores.
- Operating Profit at Rs 79.68 crores, up by 47.47% from Rs 54.03 crores.
- PBT at Rs 84.68 crores, up by 122.46% from Rs 38.07 crores.
- PAT at Rs 58.17 crores, up by 51.12% from Rs 38.49 crores.
- EPS (non-annualized) of Rs 1.78, up by 53.45% from Rs 1.16.
- **Foreign Exchange Fluctuation gain in Q4FY14 Rs 4.33 crores as against gain of Rs 2.89 crores in Q4FY13.**
- **Gain on account of Exceptional Items in Q4FY14 Rs 25.54 crores (net) as against NIL in Q4FY13.**
- **Tax Rs 26.51 crores in Q4FY14 as against (-) 0.43 crores in Q4FY13.**

#### **FY14 Results (all comparisons with FY13)**

- Operating Revenues at Rs 1589.03 crores, up by 12.55% from Rs 1411.80 crores.
- Advertisement Revenues at Rs 1096.34 crores, up by 13.64% from Rs 964.77 crores.
- Circulation Revenues at Rs 334.12 crores, up by 13.84% from Rs 293.49 crores.
- Other Operating Revenues at Rs 158.57 crores, up by 3.28% from Rs 153.53 crores.
- Operating Profit at Rs 381.04 crores, up by 27.49% from Rs 298.87 crores.
- PBT at Rs 311.76 crores, up by 41.66% from Rs 220.08 crores.
- PAT at Rs 233.04 crores, up by 5.69% from Rs 220.51 crores.
- EPS (annualized) of Rs 7.05, up by 6.17% from Rs 6.64.
- **Foreign Exchange Fluctuation loss in FY14 Rs 15.68 crores as against loss of Rs. 9.34 crores in FY13.**
- **Gain on account of Exceptional Items in FY14 Rs 25.54 crores (net) as against NIL in FY13.**
- **Tax Rs 78.71 crores in FY14 as against Rs. (-) 0.43 crores in FY13.**

#### **Operating Revenue and Operating Profit from major businesses:**

		Rs. in Crores				
		Q4FY2014	Q3FY2014	Q4FY2013	FY2014	FY2013
<b>Dainik Jagran</b>						
	Operating Revenue	312.74	332.53	272.94	1257.99	1127.59
	Operating Profit	91.08	108.62	79.78	413.39	345.64
	Operating margin%	<b>29.12%</b>	<b>32.67%</b>	<b>29.23%</b>	<b>32.86%</b>	<b>30.65%</b>
<b>Other publications</b>						
(Naidunia, Midday, I-Next, City Plus, Punjabi Jagran, Josh & Sakhi)	Operating Revenue	76.24	90.23	68.30	320.76	279.21
	Operating Profit	-12.65	1.85	-14.16	-29.67	-36.19
	Operating margin%	<b>-16.59%</b>	<b>2.05%</b>	<b>-20.73%</b>	<b>-9.25%</b>	<b>-12.96%</b>
<b>Outdoor &amp; Event</b>						
	Operating Revenue	29.93	32.89	31.97	120.48	116.49
	Operating Profit	0.50	0.83	-10.77	2.05	-10.62
	Operating margin%	<b>1.68%</b>	<b>2.54%</b>	<b>-33.69%</b>	<b>1.70%</b>	<b>-9.12%</b>

**Note:** Naidunia, Midday, City Plus, Punjabi Jagran and Josh magazine are under expansion and in investment phase.

Commenting on the performance of the company for the quarter ended 31<sup>st</sup> March 2014, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“In continuation of Q3FY14, Q4FY14 once again witnessed a steep growth of 17% in advertisement revenue with further improvement in per copy realisation. On cost front, we continued to keep check. However, increase in newsprint prices partially due to depreciating rupee was unexpected and it lowered the operating margins by 3%. I expect the prices to remain stable at current level.

As a result of overall growth in revenues and control over cost, the Company recorded a robust growth in operating profit as well as profit before tax.

In FY14, almost all the businesses under investment phase have given improved performance which will improve further. In particular, Naidunia and Digital performed incredibly and strengthened their respective market positions. Digital Advertising recorded growth of 150% and Naidunia recorded growth of 27% in circulation and 30% in advertising revenue. Similarly, Punjabi Jagran grew in acceptability and reduced its loss by more than half and I-Next too had a good year cutting down its loss by 67%

With the new government at centre, my optimism increases manifold and I am seeing fiscal 2014-15 a far more awarding for all the stake holders.”



## **OPERATIONAL HIGHLIGHTS OF Q4FY14 (ALL COMPARISONS WITH Q4FY13)**

In terms of total readership, **Dainik Jagran** has the **largest number of premium NCCS A readers** in the country (more than any English or language publication). The leadership position in catering to this premiere audience increases Dainik Jagran's ability to charge a premium for its space in the future.

As per IRS 2012 -Q4 survey, Dainik Jagran continues to hold its newly acquired No.1 position in Dehradun, 2<sup>nd</sup> position in Haryana and remain No.3 Hindi newspaper of New Delhi.

As per information available with us, Dainik Jagran is now the most circulated newspaper of Patna.

Almost other major publications too are progressing satisfactorily and have reduced their losses considerably in-spite of market conditions which are challenging and not supporting growth. Similarly, Outdoor and Event businesses have reported operating profits

Punjabi Jagran continues to improve local advertising as well as per copy realisation.

The Company's presence in Digital Business is getting stronger and stronger with every passing day. The Group's Education internet site "Josh" continues to be ranked as No.1 by COMSCORE since February 2013. Similarly, its news portals continue to enjoy one of the top positions. For the Company, digital advertising grew by **150%**.

## **Awards and Recognitions**

### **Dainik Jagran:**

1. INMA Awards 2014:
  - a) 1st Place in the category Best Idea to Grow Single Copy Sales for our special Mahakumbh efforts
  - b) 1<sup>st</sup> Place in the category Best Idea to Encourage Print Readership or Engagement for our Yuva Sampadak Project.
  - c) 2<sup>nd</sup> Place in the category Best Idea to Grow Advertising Sales or Retain Advertising Clients for Retail Guru
2. 2<sup>nd</sup>Place Award for campaign "Aur KitnaWaqt Chahiye Jharkhand Ko" at INMA 2013.
3. 2 Bronze Effies for Sanskarshala & Yuva Sampadak.
4. Silver for Best in Newspaper Marketing at WAN IFRA for Sanskarshala
5. Bronze Effie in the Corporate Reputation Category at Effie Awards 2013
6. Bronze Effie in the Best Direct Marketing Category at Effie Awards 2013

### **I next:**

1. 2<sup>nd</sup>Place Award in the category Marketing Solutions for Advertising Clients at INMA Awards 2013.
2. World Young Reader Country award of the Year at WAN IFRA.

## About Jagran Prakashan Limited

Jagran Prakashan Limited is a leading media house of India with interests spanning across newspapers, magazines, outdoor advertising, promotional marketing, event management, on ground activities and digital businesses.

The Group publishes 12 newspaper brands with over 100 editions and 250 plus sub-editions from 35 different printing facilities across 15 states in 5 different languages. With a total readership (TR) of 68.01 million for all its publication brands. **The Group is the largest print media group of the country.** (Source: IRS 2012 Q4).

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta. **Dainik Jagran** is **India's largest read** daily with a total readership of **56.46** million (source: IRS 2012 Q4) and this numero-uno position continues since year 2003.

Dainik Jagran was voted as the most credible and trusted newspaper in India according to a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company acquired newspaper business of Naidunia Media Private Limited in FY 2012-13, which publishes 6 editions of Hindi daily "**Naidunia**" published from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

In addition, company publishes other 3 newspaper brands **I-Next**, first ever bilingual newspaper published in 13 editions from 5 states, **City Plus** a weekly infotainment English newspaper published in 43 editions from Maharashtra, Karnataka, Andhra Pradesh and NCR and Punjabi newspaper, **Punjabi Jagran** published in 2 editions from Punjab. I-Next and City Plus target the youth and are compact newspapers.

Besides newspapers, the company publishes 2 monthly magazines - **Sakhi**, targeted at women and **Josh**, targeted at career oriented youth. The Company also publishes annual general knowledge digest books and other publications including Coffee Table Books on various subjects ranging from travel to statistical compilations.

Amongst the company's divisions, **Jagran Engage** provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

The Group has a strong presence in **Digital Media Space** through Content & Mobile Applications. The Group has also adopted all the Social Media platforms like Facebook & twitter to engage with the users at a deeper level and into our own UGC Platform JagranJunction.com. The content portfolio includes offerings in Hindi, English & other languages, namely: (Hindi version: Jagran.com, naidunia.com and inextlive.com, the English version : jagranpost.com and Mid-day.com, Punjabi Version: jagranpunjabi.com, Urdu version: inquilab.com and Gujarati Version: gujaratimidday.com The Education Portal JagranJosh.com is number 1 Education website in the Country since February 2013 and offers its content through web, mobile & paid subscription besides selling e-books and test papers. The Group has embraced Mobile as a serious platform of delivery. All contents are available on Mobile through Websites, dedicated applications and Operator Subscription through SMS/IVR including our own SMS Service 57272.

The Company's subsidiary Midday Infomedia Limited is publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. In addition, **Midday English** is also circulated in Pune and **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

As a responsible corporate citizen, JPL supports outfit of Shri Puran Chandra Gupta Smarak Trust, **Peheil**, to discharge its social responsibilities and provide social services such as organizing workshops/seminars to voice different social issues, health camps/roadshows for creating awareness on social concerns and helping underprivileged masses. **Peheil** has been working with various national and international organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 7000 students through schools and colleges at Kanpur, Noida, Lucknow, smaller towns Kannauj, Aligarh, Dehradun and are establishing school at Varanasi. The company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

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