

JVL AGRO INDUSTRIES LTD							
Regd. Office: JHUNJHUNWALA BHAWAN, NATI IMLI, VARANASI-221001							
STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2013						(Rs.in Crore)	
Sr. No.	Particulars	UN AUDITED					AUDITED
		3 Month Ended 31.12.2013	Preceding 3 Month Ended 30.9.2013	Correspo. 3 Month Ended 31.12.2012	Correspo. 9 Month Ended 31.12.2013	Correspo. 9 Month Ended 31.12.2012	Year Ended 31.3.2013
1	Income from Operations						
a)	Net Sales / Income from Operations	1176.00	1119.65	1018.50	3197.00	3037.83	3837.38
2	Expenses						
(a)	Cost of Material Consumed	827.00	816.00	596.00	2400.60	1570.00	2074.96
(b)	Purchase of Traded Goods	260.00	277.00	327.50	657.00	1201.50	1414.61
(c)	Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	59.49	“(3.01)”	“(0.56)”	47.55	“(0.63)”	40.40
(d)	Employees Costs	3.30	3.24	1.52	9.74	4.15	7.34
(e)	Depreciation	4.70	4.66	2.65	13.81	7.80	10.21
(f)	Other Expenditure	2.30	2.01	71.00	6.27	193.58	194.77
(g)	Total	1156.79	1099.90	998.11	3134.97	2976.40	3742.29
3	Profit from Operations before Other Income, Finance Costs & Exceptional Item (1-2)	19.21	19.75	20.39	62.03	61.43	95.09
4	Other Income	1.25	1.05	1.98	3.15	5.91	6.26
5	Profit from ordinary activities before finance costs & Exceptional items (3+4)	20.46	20.80	22.37	65.18	67.34	101.35
6	Finance Costs	5.96	5.50	4.10	15.72	13.05	24.13
7	Profit from ordinary activities after finance costs but before Exceptional items (5+6)	14.50	15.30	18.27	49.46	54.29	77.22
8	Exceptional Items						
9	Profit from ordinary Activities before Tax (7+8)	14.50	15.30	18.27	49.46	54.29	77.22
10	Tax Expenses						
a)	Current tax	1.90	2.00	2.75	6.85	8.18	10.91
b)	Deferred Tax						5.94
11	Net Profit from Ordinary Activities after Tax (9-10)	12.60	13.30	15.52	42.61	46.11	60.37
12	Extra Ordinary Item (Net of Tax expenses Rs.....)						
13	Net profit for the Period (11-12)	12.60	13.30	15.52	42.61	46.11	60.37
14	Paid Up Equity Share Capital	16.79	16.79	14.04	16.79	14.04	16.79
	Preference Warrant (Face Value of share)	1/-	1/-	1/-	1/-	1/-	1/-
15	Reserve Excluding Revaluation Reserve as per balance sheet of previous accounting year.	434.84	422.24	384.07	434.84	384.07	392.23
16	EPS ( In Rs.): Not Annualised						
A)	Before Extra Ordinary Items						
Basic/ Diluted	0.75	0.79	1.11	2.54	3.28	4.19	
B)	After Extra Ordinary Items						
Basic/ Diluted	0.75	0.79	1.11	2.54	3.28	4.19	
17	Particulars of Shareholding						
	Public Shareholding						
	No. of Shares	79388613	79388613	67888613	79388613	67888613	79388613
	Percentage of Shareholding.	47.27%	47.27%	48.34%	47.27%	48.34%	47.27%
18	Promoters & Promoter group shareholding						
(a)	Pledged / Encumbered						
	No. of Shares	5000000	5000000	5000000	5000000	5000000	5000000
	Percentage of Shares (as a % of the total shareholding of promoter & Promoter group).	5.65%	5.65%	6.89%	5.65%	6.89%	5.65%
	Percentage of Shareholding (as a % of the total Share capital of the company)	2.98%	2.98%	3.56%	2.98%	3.56%	2.98%
(b)	Non Encumbered						
	No. of Shares	83551387	83551387	67551387	83551387	67551387	83551387
	Percentage of Shares (as a % of the total shareholding of promoter & Promoter group)	94.35%	94.35%	93.11%	94.35%	93.11%	94.35%
	Percentage of Shareholding (as a % of the total share capital of the company)	49.75%	49.75%	48.10%	49.75%	48.10%	49.75%
B	Investors Complaints						
	Pending at the begning of the quarter	1					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaning unresolved at the end of quarter.	1					
	Notes						
	1 The above results were reviewed by audit committee and taken on record at Board meeting held on 8.2.2014.						
	2 The company is setting up a Rice Mill in Rohtas, Bihar with a capacity of 12 MTPH and the plant will commence production in June,2014. The company will use existing sales and distribution network for selling rice.						
	3 The company have got in principal approval from ministry of food processing industries (MOFPI) New Delhi. Government of India for setting up a Mega Food Park in Rohtas, Bihar						
	4 Other expenditure includes chemicals & packing material consumed during the year ending 31.3.2013.						
	5 The above results were subject to Limited review.						
	Place Varanasi						
	Date :8.2.2014						
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## **AUDITOR'S LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **JVI. AGRO INDUSTRIES LIMITED** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contain any material misstatement.

For SINGH DIKSHIT & CO.  
CHARTERED ACCOUNTANTS



Ranjish Vishwakarma  
Partner  
(Membership No. 404363)

**Dated:** The 8th day of February, 2014