

Crude Steel production grew 4% in FY2014-15

JSW Steel Ltd. recorded Crude Steel production of 12.63 Million tonnes for FY 2014-15, up by 4% over FY 2013-14. The Company achieved 98% of production guidance of 12.9 million tonnes given at the beginning of FY 2014-15.

The Company also recorded 12% growth in the long product segment due to improved utilization of its long product facility as a result of better market share.

Production breakup :	FY'15	FY'14	Growth
Crude Steel (MnT)	12.63	12.17	4%
Rolled Products : Flat (MnT)	10.07	9.74	3%
Rolled Products : Long (MnT)	2.06	1.83	12%

The Company also reports Crude Steel production for Q4 FY 2014-15, at 3.06 million tonnes against 3.15 Million tons in corresponding quarter of last year. The Crude Steel production is lower in Q4 FY'15 mainly due to shutdown of about 47 days taken for annual maintenance of one of the Blast Furnaces at Vijayanagar works.

Production breakup :	4Q FY'15	4Q FY'14	Growth
Crude Steel (MnT)	3.06	3.15	-3%
Rolled Products : Flat (MnT)	2.47	2.48	-1%
Rolled Products : Long (MnT)	0.48	0.48	-

JSW Steel Ltd., belonging to the JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, aluminum, cement and information technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, CR Coils, Galvanised products, Galvalume products, Colour coated products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US \$11 billion in less than two decades. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

