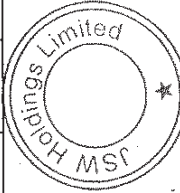


Disclosure by the Promotor (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JSW STEEL LIMITED													
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)													
Date of Reporting		September 18, 2014													
Name of the promotor or PAC on whose shares encumbrance has been created/released/invoked		JSW HOLDINGS LIMITED*													
Details of the creation of encumbrance:															
Name of the promotor (s) or PACs with him	Promoter holding in the target company (1)					Promoter holding already encumbered (2)					Details of events pertaining to encumbrance (3)				
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
JSW HOLDINGS LIMITED*	1,72,84,923	7.15	7.15	1,46,11,143	6.04	Release	11-09-2014	Pledge	-8,90,000	-0.37	IDBI Trusteeship Services Limited	1,37,21,443	5.68		
JSW HOLDINGS LIMITED*	1,72,84,923	7.15	7.15	1,37,21,143	5.68	Release	15-09-2014	Pledge	-2,48,100	-0.10	L & T Finance Limited	1,34,73,043	5.57		



*[Signature]*  
Signature of the Authorised Signatory

Place: Mumbai  
Date: 18.09.2014

\* The details of encumbrances of residual promoters as on 12.09.2014 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

## JSW STEEL LIMITED

Details of encumbrance of residual promoters as on 12.09.2014

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	JSW POWER TRADING COMPANY LIMITED	70,03,835	2.90	8,50,000	0.35
2	VIRTOUS TRADECORP PRIVATE LIMITED	60,36,825	2.50	-	-
3	DANTA ENTERPRISES PRIVATE LIMITED	60,36,825	2.50	-	-
4	NALWA SONS INVESTMENTS LTD	45,48,637	1.88	45,48,637	1.88
5	BEAUFIELD HOLDINGS LIMITED	19,22,797	0.80	-	-
6	REYNOLD TRADERS PRIVATE LIMITED	18,12,371	0.75	-	-
7	GLEBE TRADING PRIVATE LIMITED	17,15,793	0.71	-	-
8	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	17,12,577	0.71	-	-
9	SAJJAN JINDAL	16,54,336	0.68	-	-
10	JSW TECHNO PROJECTS MANAGEMENT LTD	11,20,000	0.46	-	-
11	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9,07,952	0.38	-	-
12	SAJJAN JINDAL	6,74,744	0.28	-	-
13	HESTON SECURITIES LIMITED	4,25,239	0.18	-	-
14	JARGO INVESTMENTS LIMITED	4,25,000	0.18	-	-
15	SARMENTO HOLDINGS LIMITED	4,21,957	0.17	-	-
16	MENDEZA HOLDINGS LIMITED	4,21,809	0.17	-	-
17	NACHO INVESTMENTS LIMITED	4,20,738	0.17	-	-
18	TEMPLAR INVESTMENTS LIMITED	4,20,652	0.17	-	-
19	PENTEL HOLDING LIMITED	4,16,657	0.17	-	-
20	ESTRELA INVESTMENT COMPANY LIMITED	4,16,007	0.17	-	-
21	VAVASA INVESTMENTS LIMITED	4,13,756	0.17	-	-
22	PARTH JINDAL	3,50,000	0.14	-	-
23	TANVI JINDAL	3,50,000	0.14	-	-
24	TARINI JINDAL	3,50,000	0.14	-	-
25	SANGITA JINDAL	2,04,813	0.08	-	-
26	TARINI JINDAL	1,41,389	0.06	-	-
27	TANVI JINDAL	1,38,363	0.06	-	-
28	URMILA BHUWALKA	25,000	0.01	25,000	0.01
29	NIRMALA GOYAL	23,491	0.01	-	-
30	R K JINDAL & SONS HUF .	14,865	0.01	-	-
31	PRITHVI RAJ JINDAL	8,458	-	-	-
32	SAVITRI DEVI JINDAL	7,530	-	-	-
33	RATAN JINDAL	6,021	-	-	-
34	SMINU JINDAL	5,597	-	-	-
35	DEEPIKA JINDAL	5,462	-	-	-
36	URVI JINDAL	5,082	-	-	-
37	ABHYUDAY JINDAL	5,078	-	-	-
38	TRIPTI JINDAL	5,066	-	-	-
39	P R JINDAL HUF .	4,555	-	-	-
40	NAVEEN JINDAL	2,779	-	-	-
41	NAVEEN JINDAL	2,720	-	-	-
42	PARTH JINDAL	2,000	-	-	-
43	AIYUSH BHUWALKA	1,400	-	1,400	-
44	HEXA TRADEX LIMITED	1,362	-	-	-
45	ARTI JINDAL	1,108	-	-	-
46	S K JINDAL AND SONS HUF .	776	-	-	-
47	DEEPIKA JINDAL	4	-	-	-
	TOTAL	4,05,91,426	16.79	54,25,037	2.24