



JSW Steel Limited

Ref no. JSW/FIN/14-15/SA/500
Bombay Stock Exchange Limited Corporate
Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001
Scrlp code -500228

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
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Website : www.jsw.in

November 12, 2014

Dear Sir,

Sub: Half Yearly communication with respect to Listed Secured Redeemable Non-convertible debentures aggregating to Rs. 7,718.75 crores (Rs 843.75 Crores + Rs. 350 Crores + Rs.500 Crores + Rs 1000 Crores + Rs 1000 Crores+ Rs 1000 Crores + Rs 1000 Crores + Rs 300 Crores + Rs 1025 Crores + Rs 500 Crores + Rs 200 Crores)

As required under Clause 6 of the Listing Agreement of debt securities, we hereby provide the necessary information countersigned by trustee's i.e. IDBI Trusteeship Services Limited as on 30th September 2014:

Sr. No	Particulars	Rs. 843.75 Crores	Rs. 350 Crores	Rs 500 Crores	Rs 1,000 Crores
1.	Credit Rating	'CARE AA' (Double A)	'CARE AA' (Double A)	'CARE AA' (Double A)	'CARE AA' (Double A)
2	Asset Cover available	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available- Yes	Stipulated FACR - 1.25 times Available - Yes
3	Net Debt Equity Ratio	1.11			
4	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Interest due on 15th September, 2014 was paid Principal Due on 15 th September 2014 was Paid	Interest Due on 2nd August, 2014 was Paid	Interest Due on 18th Feb 2014 was paid	Interest Due on 16th March 2014 was paid
5	Next Due Date for Interest/ Principal	Next Interest Due on 4th November 2014 Next Principal Payment due on 04th November, 2014	Next Interest Due on 2 nd October 2014 Next Principal Payment due on 2nd October 2016	Next Interest Due on 18 th Feb 2015 Next Principal Payment due on 17 th Feb 2016	Next Interest Due on 16 th March 2015 Next Principal Payment due on 16 th March, 2021



Part of O. P. Jindal Group



Sr. No	Particulars	Rs 1000 crores	Rs 1000 Crore	Rs 1000 Crores	Rs 300 Crores
1	Credit Rating	'CARE AA' (Double A)	'CARE AA' (Double A)	'CARE AA' (Double A)	'CARE AA' (Double A)
2	Asset Cover available	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available - Yes
3	Net Debt Equity Ratio	1.11			
4	Previous due date for the payment of interest / principal and whether the same has been paid or not.	Interest Due on 18 th July 2014 has been paid	Interest Due on 20 th August 2014 was paid	Interest Due on 10 th August 2014 was paid.	Interest Due on 24 th Sept 2014 was paid
5	Next Due Date for Interest/ Principal	Next Interest due on 18 th October 2014 Next principal Due on 18 th January, 2022	Next Interest due on 19 th October 2014 Next principal Due on 20 th May 2023	Next Interest Due on 10 th Nov 2014 Next Principal Payment due on 10 th Feb 2017	Next Interest Due on 24 th Dec 2014 Next Principal Payment due on 26 th March, 2016

Sr. No	Particulars	Rs 1025. crores*	Rs 500 Crore*	Rs 200 Crores*
1.	Credit Rating	'CARE AA' (Double A)	'CARE AA' (Double A)	'CARE AA' (Double A)
2	Asset Cover available	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available - Yes	Stipulated FACR - 1.25 times Available - Yes
3	Net Debt Equity Ratio	1.11		
4	Previous due date for the payment of interest / principal and whether the same has been paid or not.	First Interest Due on 19 th November 2014	First Interest Due on 5 th September 2015	First Interest Due on 30 th September 2015.
5	Next Due Date for Interest/ Principal	First Interest due on 19 th November 2014 Next principal Due on 19 th August, 2017	First Interest due on 5 th September 2015 Next principal Due on 5 th September 2017	First Interest Due on 30 th September 2015 Next Principal Payment due on 11 th Sept 2017

* Security to be created within agreed timelines

Yours faithfully,
For JSW Steel Limited

Mr Rajeev Pai
CFO



For IDBI TRUSTEESHIP SERVICES LTD.

[Signature]
AUTHORISED SIGNATORY



Part of O. P. Jindal Group