

Crude Steel production grew 43% in FY2013-14

JSW Steel Ltd. guided Crude Steel production target of 12 Million tonnes for FY 2013-14. In spite of tough business environment of slow growth, inadequate availability & poor quality of Iron ore and shortage of Natural gas, the Company exceeded the guidance for Crude steel production by 0.17 million tonnes.

The Company achieved Crude Steel production of 12.17 million tonnes in FY 2013-14, showing a growth of 43% (on Pro forma basis 9%) over last year.

Particulars	FY'14	FY'13 (Reported)	FY'13 (Pro forma)*	Growth	
				Reported	Pro forma
Crude Steel (MnT)	12.17	8.52	11.18	43%	9%
Rolled Products : Flat (MnT)	9.74	6.28	8.84	55%	10%
Rolled Products : Long (MnT)	1.83	1.80	1.80	2%	2%

The Company also reports Crude Steel production for Q4 FY 2013-14, at 3.15 million tonnes showing a growth of 49% (on Pro forma basis 14%) over corresponding period of last year.

Particulars	4Q FY'14	4Q FY'13 (Reported)	4Q FY'13 (Pro forma)*	Growth	
				Reported	Pro forma
Crude Steel (MnT)	3.15	2.11	2.77	49%	14%
Rolled Products : Flat (MnT)	2.48	1.65	2.29	51%	8%
Rolled Products : Long (MnT)	0.48	0.44	0.44	10%	10%

****re-classified for the purpose of comparison after giving effect to the Scheme of Amalgamation and Arrangement***

JSW Steel Ltd., belonging to the JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, aluminum, cement and information technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, CR Coils, Galvanised products, Galvalume products, Colour coated products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US \$11 billion in less than two decades. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.



Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

