


# Sarmento Holdings Limited

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius  
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| Name of the Target Company (TC)   |  | JSW Steel Limited ("JSW Steel")                          |   |                          |   |   |   |               |                          |   |               |   |
|---|--|--|---|--------------------------|---|---|---|---------------|--------------------------|---|---------------|---|
| Names of the Stock Exchanges where the shares of the target company are listed  |  | BSE Limited and National Stock Exchange of India Limited |   |                          |   |   |   |               |                          |   |               |   |
| Date of reporting   |  | 4 April 2014   |   |                          |   |   |   |               |                          |   |               |   |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked                                   |  | Sarmento Holdings Limited                                |   |                          |   |   |   |               |                          |   |               |   |
| Details of the creation/invocation/release of encumbrance:  |  |  |   |                          |   |   |   |               |                          |   |               |   |
| Name of the promoter (s) or PACs with him(**)   | Promoter holding in the target company (1) | Promoter holding already encumbered (2)                  | Details of events pertaining to encumbrance (3) |                          |   |   |   |               |                          |   |               | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]) |
| No. of shares   | % of total share capital                   | % w.r.t diluted share capital(*)                         | No. of shares                                   | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)  | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital  |
| Sarmento Holdings Limited   | 421,957                                    | 0.17   | Nil   | Nil                      | Creation  | 26 March 2014                                       | Equity shares of Sarmento Holdings Limited have been pledged in favour of Credit Suisse AG, Singapore Branch. Further, equity shares of JSW Steel are subject to a non disposal undertaking dated 26 March 2014 executed by Sarmento Holdings Limited | 421,957       | 0.17                     | Credit Suisse AG, Singapore Branch                  | 421,957       | 0.17  |
| Signature of the Authorized Signatory:  |  |  |   |                          |   |   |   |               |                          |   |               |   |
| <br>Couidjial Basanta Lala<br>Director |  |  |   |                          |   |   |   |               |                          |   |               |   |
| Place : Mauritius   |  |  |   |                          |   |   |   |               |                          |   |               |   |
| Date : 4 April 2014   |  |  |   |                          |   |   |   |               |                          |   |               |   |

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.