



JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

CIN- L67120MH2001PLC217751

Statement of Unaudited Results for the Quarter and Half Year Ended 30th September, 2014

Part I

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited For the Quarter ended			Unaudited For Half Year ended		Audited For Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from Operations	2,720.38	758.89	2,362.91	3,479.27	2,835.79	4,333.47
2	Expenditure						
	a. Employee benefits expense	58.06	58.19	50.90	116.25	96.82	196.60
	b. Depreciation and amortisation expense	0.68	1.04	0.32	1.72	0.32	1.72
	c. Other Expenses	22.07	7.21	11.38	29.28	25.15	39.08
	d. Total Expenses	80.81	66.44	62.60	147.25	122.29	237.40
3	Profit from Operations before other income ,finance cost & Exceptional items (1-2)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost and Exceptional Items (3+4)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
6	Finance costs	-	-	-	-	-	-
7	Profit after finance cost but before Exceptional Items (5-6)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7+8)	2,639.57	692.45	2,300.31	3,332.02	2,713.50	4,096.07
10	Tax Expense	545.67	146.33	440.20	692.00	515.50	800.07
11	Net Profit from ordinary activities after tax (9-10)	2,093.90	546.12	1,860.11	2,640.02	2,198.00	3,296.00
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,093.90	546.12	1,860.11	2,640.02	2,198.00	3,296.00
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						71,308.08
16	Earnings Per share - (EPS) (in Rs.) (Face value of Rs.10 each)						
	a)Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	18.86	4.92	16.76	23.78	19.80	29.69
	b)Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	18.86	4.92	16.76	23.78	19.80	29.69

Information for the Quarter and Half Year ended 30th September, 2014

Part II

Sr. No.	Particulars	Unaudited For the Quarter ended			Unaudited For Half Year ended		Audited For Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	43,43,589	47,13,246	48,96,564	43,43,589	48,96,564	48,98,089
	- Percentage of shareholding	39.13%	42.46%	44.12%	39.13%	44.12%	44.13%
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	67,56,036	63,86,379	62,03,061	67,56,036	62,03,061	62,01,536
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.87%	57.54%	55.88%	60.87%	55.88%	55.87%

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities as at 30th September, 2014 (Unaudited)

(Rs. in lacs)

	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' funds		
	(a) Share capital	1,109.96	1,109.96
	(b) Reserves and surplus	73,948.20	71,308.08
	Sub-total - Shareholders' funds	75,058.16	72,418.04
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term provisions	97.91	93.53
	Sub-total- Non-current liabilities	97.91	93.53
4	Current liabilities		
	(a) Other current liabilities	46.74	12.28
	(b) Short-term provisions	209.96	63.71
	Sub-total- Current liabilities	256.70	75.99
	TOTAL- EQUITY AND LIABILITIES	75,412.77	72,587.56
B	ASSETS :		
1	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	7.38	9.10
	(b) Non-current investments	53,744.44	53,744.44
	(c) Long-term loans and advances	6,707.50	17,787.50
	Sub-total- Non-current assets	60,459.32	71,541.04
2	Current assets		
	(a) Trade receivables	900.66	550.68
	(b) Cash and bank balance	3,069.79	122.90
	(c) Short-term loans and advances	10,983.00	372.94
	Sub-total- Current assets	14,953.45	1,046.52
	TOTAL- ASSETS	75,412.77	72,587.56

Notes :

- 1 The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 1st November, 2014.
- 2 The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- 3 The figures of quarter ended 30th September, 2014 are the balancing figures between audited figures in respect of the half year ended on 30th September, 2014 and the unaudited published figures upto 30th June, 2014.
- 4 Previous period/years figures have been regrouped/rearranged wherever considered necessary.

FOR JSW HOLDINGS LIMITED

K.N. PATEL

JT. MANAGING DIRECTOR, CEO & CFO



Place : Mumbai

Dated : November 1, 2014



Part of O. P. Jindal Group

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Shah Gupta & Co.

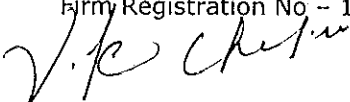
Chartered Accountants

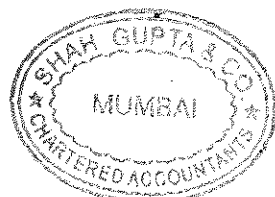
INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
JSW Holdings Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JSW Holdings Limited (the 'Company') for the quarter and six months ended September 30, 2014 (the 'Statement'), being submitted by the Company pursuant to the requirements of Clause 41 of the Equity Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO
Chartered Accountants
Firm Registration No - 109574W


Vipul K Choksi
Partner
M. No.37606



Place: Mumbai
Date: November 01, 2014