

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | JSW ENERGY LIMITED | | | | | | | | | | | |
|---|--|--|---|---------------|---|---|---|--|---------------|--------------------------|---|---------------|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | | | | | | | | | | | |
| Date of Reporting | | March 31, 2015 | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | JSW INVESTMENTS PRIVATE LIMITED* | | | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter(s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | Post - event holding of encumbered shares | | | | | |
| | No. of shares # | % of total share capital | % w.r.t diluted share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| JSW INVESTMENTS PRIVATE LIMITED* | 24,55,35,507 | 14.97 | 14.97 | 18,92,08,500 | 11.54 | Creation | 23-03-2015 | Pledge | 42,00,000 | 0.26 | STCI Finance Limited | 19,34,08,500 | 11.79 |

Signature of the Authorised Signatory

Place: Mumbai
Date: 31.03.2015

* The details of encumbrances of residual promoters as on 27.03.2015 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 27.03.2015

| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
|------|------------------------------------|---------------------|-------------------------------|--|-------------------------------|
| | | No. of Shares held | As a % of total share capital | No. of shares | As a % of total share capital |
| 1 | SAHYOG TRADCORP PRIVATE LIMITED | 25,67,99,044 | 15.66 | 18,04,92,000 | 11.01 |
| 2 | JSL LIMITED | 14,53,32,820 | 8.86 | 7,32,50,000 | 4.47 |
| 3 | GLEBE TRADING PRIVATE LIMITED | 14,53,32,820 | 8.86 | 7,32,50,000 | 4.47 |
| 4 | DANTA ENTERPRISES PRIVATE LIMITED | 8,55,99,613 | 5.22 | 1,56,35,000 | 0.95 |
| 5 | VIRTUOUS TRADECORP PRIVATE LIMITED | 8,55,99,613 | 5.22 | - | 0.00 |
| 6 | SAJJAN JINDAL | 7,41,44,262 | 4.52 | - | 0.00 |
| 7 | JSW STEEL LIMITED | 6,78,49,090 | 4.14 | - | 0.00 |
| 8 | TARINI JINDAL | 2,50,00,000 | 1.52 | - | 0.00 |
| 9 | TANVI JINDAL | 2,50,00,000 | 1.52 | - | 0.00 |
| 10 | PARTH JINDAL | 2,50,00,000 | 1.52 | - | 0.00 |
| 11 | JSW STEEL LIMITED | 2,36,25,000 | 1.44 | - | 0.00 |
| 12 | SANGITA JINDAL | 1,30,83,125 | 0.80 | - | 0.00 |
| 13 | AMBA RIVER COKE LIMITED | 18,18,000 | 0.11 | - | 0.00 |
| 14 | JSW CEMENT LIMITED | 15,59,610 | 0.10 | - | 0.00 |
| 15 | JSW STEEL COATED PRODUCTS LTD | 9,09,000 | 0.06 | - | 0.00 |
| 16 | NIRMALA GOYAL | 1,00,000 | 0.01 | - | 0.00 |
| 17 | SAROJ BHARTIA | 1,00,000 | 0.01 | - | 0.00 |
| 18 | URMILA BHUWALKA | 1,00,000 | 0.01 | 1,00,000 | 0.01 |
| 19 | SEEMA JAJODIA | 1,00,000 | 0.01 | - | 0.00 |
| 20 | NARMADA FINTRADE PRIVATE LIMITED | 40,500 | 0.00 | - | 0.00 |
| 21 | TARINI JINDAL | 2,225 | 0.00 | - | 0.00 |
| 22 | TANVI JINDAL | 2,225 | 0.00 | - | 0.00 |
| 23 | PARTH JINDAL | 2,225 | 0.00 | - | 0.00 |
| 24 | JSW HOLDINGS LIMITED | 445 | 0.00 | - | 0.00 |
| 25 | NALWA SONS INVESTMENTS LIMITED | 370 | 0.00 | - | 0.00 |
| 26 | RATAN JINDAL | 370 | 0.00 | - | 0.00 |
| 27 | PRITHVI RAJ JINDAL | 370 | 0.00 | - | 0.00 |
| | TOTAL : | 97,71,00,727 | 59.85 | 34,27,27,000 | 20.99 |