

## **MEDIA RELEASE**

JSW Energy signs Binding Memorandum of Understanding with Jaiprakash Power Ventures for 3 Operating Plants with an aggregate Capacity of 1,891 MW

New Delhi, September 25, 2014: JSW Energy Limited (JSW) and Jaiprakash Power Ventures Limited (JPVL), today announced the signing of binding Memorandum of Understanding (MoU), for the 100% acquisition by JSW of three operational plants of JPVL, namely 300 MW Baspa-II Hydro Electric Plant, 1091 MW Karcham Wangtoo Hydro Electric Plant and 500 MW Bina Thermal Power Plant.

### **About JSW Energy**

JSW Energy Limited, part of the JSW Group, is a growing energy company. The Group has diversified interests in carbon steel, power, mining, industrial gases, port facilities, aluminium, cement and information technology. JSW Energy is working on power solutions in the states of Karnataka, Maharashtra, Rajasthan, Himachal Pradesh and Chhattisgarh. The Company has an operational capacity of 3,140 MW. The Company is an early entrant in the Power Trading and Power Transmission business and plans to enter into power distribution business, generation through non-conventional energy sources and tie-ups with well-known equipment manufacturers and suppliers. It is working towards building a full service integrated energy business.



### **About Jaiprakash Power Ventures Limited:**

Jaiprakash Power Ventures Limited currently owns and operates 2,951 MW of power capacity, which includes 1,791 MW of hydro capacity and 1160 MW of thermal capacity. With ongoing commissioning of 2<sup>nd</sup> unit of 660 MW of its 1,320 MW Nigrie Thermal Power Plant in MP, and upon completion of the 1,980 MW Bara Thermal Power Plant in UP, it will have a generation base of 5,500 MW.

### **About Jaypee Group:**

Jaypee Group with its three listed companies (Jaiprakash Associates Limited, Jaiprakash Power Ventures Limited) and Jaypee Infratech Limited) is well known for its project execution skills. The Group has developed India's iconic infrastructure projects such as 1,091 MW Karcham Wangtoo Hydro Electric Plant, India's largest hydro power plant in operation in the private sector; 165 Km long, 6 lane access controlled Yamuna Expressway connecting NCR to Agra, the largest private sector investment in the road sector, and the globally known F1 circuit in Greater Noida, Uttar Pradesh. Jaypee Group has a consolidated net worth of over Rs. 20,000 crore, and consolidated revenues of Rs. 23,000 crore in FY 14.

### **For further information please contact:**

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