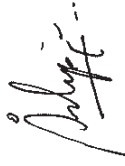


Disclosure by the Promotor (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JSW ENERGY LIMITED												
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)												
Date of Reporting		November 19, 2014												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		JSW INVESTMENTS PRIVATE LIMITED*												
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him	Promotor holding in the target company (1)				Promotor holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post - event holding of encumbered shares	
	No. of shares #	% of total share capital	% w.r.t diluted share capital	No. of shares	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
JSW INVESTMENTS PRIVATE LIMITED*	24,55,35,507	14.97	14.97	12,45,95,407	7.60	Creation	11-11-2014	Pledge	27,02,000	0.16	Axis Finance Limited	12,72,97,407	7.76	



Signature of the Authorized Signatory

Place: Mumbai  
Date: 19.11.2014

\* The details of encumbrances of residual promoters as on 14.11.2014 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

# JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 14.11.2014

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	SAHYOG TRADCORP PRIVATE LIMITED	25,67,99,044	15.66	17,68,45,000	10.78
2	JSL LIMITED	14,53,32,820	8.86	7,72,09,000	4.71
3	GLEBE TRADING PRIVATE LIMITED	14,53,32,820	8.86	7,72,09,000	4.71
4	DANTA ENTERPRISES PRIVATE LIMITED	8,55,99,613	5.22	5,31,70,547	3.24
5	VIRTUOUS TRADECORP PRIVATE LIMITED	8,55,99,613	5.22	6,42,59,953	3.92
6	JSW STEEL LIMITED	7,52,53,500	4.59	-	0.00
7	SAJIAN JINDAL	7,41,44,262	4.52	-	0.00
8	TARINI JINDAL	2,50,00,000	1.52	-	0.00
9	TANVI JINDAL	2,50,00,000	1.52	-	0.00
10	PARTH JINDAL	2,50,00,000	1.52	-	0.00
11	JSW STEEL LIMITED	2,36,25,000	1.44	-	0.00
12	SANGITA JINDAL	1,30,83,125	0.80	-	0.00
13	AMBA RIVER COKE LIMITED	18,18,000	0.11	-	0.00
14	JSW CEMENT LIMITED	15,59,610	0.10	-	0.00
15	JSW STEEL COATED PRODUCTS LTD	9,09,000	0.06	-	0.00
16	SAROJ BHARTIA	1,00,000	0.01	-	0.00
17	URMILA BHUWALKA	1,00,000	0.01	1,00,000	0.01
18	SEEMA JAJODIA	1,00,000	0.01	-	0.00
19	NIRMALA GOYAL	1,00,000	0.01	-	0.00
20	NARMADA FINTRADE PRIVATE LIMITED	40,500	0.00	-	0.00
21	TARINI JINDAL	2,225	0.00	-	0.00
22	TANVI JINDAL	2,225	0.00	-	0.00
23	PARTH JINDAL	2,225	0.00	-	0.00
24	JSW HOLDINGS LIMITED	445	0.00	-	0.00
25	RATAN JINDAL	370	0.00	-	0.00
26	NALWA SONS INVESTMENTS LIMITED	370	0.00	-	0.00
27	PRITHVI RAJ JINDAL	370	0.00	-	0.00
	<b>TOTAL :</b>	<b>98,45,05,137</b>	<b>60.03</b>	<b>44,87,93,500</b>	<b>27.36</b>