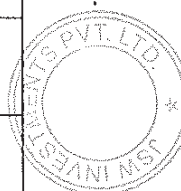


Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		JSW ENERGY LIMITED												
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)												
Date of Reporting		April 11, 2014												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		JSW INVESTMENTS PRIVATE LIMITED*												
Details of the creation of encumbrance:		Details of events pertaining to encumbrance (3)												
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post - event holding of encumbered shares			
No. of shares #	% of total share capital	No. of shares	% w.r.t diluted share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital			
JSW INVESTMENTS PRIVATE LIMITED*	47,54,78,198	28.99	28.99	28.99	47,54,78,198	28.99	Release	02-04-2014	Pledge	-1,00,43,100	-0.61	ICICI Bank	46,54,35,098	28.38
JSW INVESTMENTS PRIVATE LIMITED*	47,54,78,198	28.99	28.99	28.99	46,54,35,098	28.38	Release	04-04-2014	Pledge	-2,81,65,000	-1.72	Indiabulls Housing Finance Limited	43,72,70,098	26.66



Signature of the Authorised Signatory

Place: Mumbai
Date: 11.04.2014

* The details of encumbrances of residual promoters as on 21.03.2014 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company
Includes 11,49,71,345 & 11,49,71,346 shares (totalling to 22,99,42,691 shares) held by us 'in Trust' on behalf of Glebe Trading Private Limited and JSL Limited, pending the transfer to their respective demat accounts.

JSW ENERGY LIMITED

Details of encumbrance of residual promoters as on 04.04.2014

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	SAHYOG TRADCORP PRIVATE LIMITED	22,92,98,660	13.98	-	0.00
2	SUN INVESTMENTS PRIVATE LIMITED	14,57,36,700	8.89	14,57,36,700	8.89
3	JSW STEEL LIMITED	7,52,53,500	4.59	-	0.00
4	SAJAN JINDAL	7,41,44,262	4.52	-	0.00
5	GAGAN TRADING COMPANY LIMITED	4,69,00,000	2.86	4,69,00,000	2.86
6	GLEBE TRADING PRIVATE LIMITED	3,03,61,475	1.85	-	0.00
7	JSL LIMITED	3,03,61,474	1.85	-	0.00
8	TARINI JINDAL	2,50,00,000	1.52	-	0.00
9	TANVI JINDAL	2,50,00,000	1.52	-	0.00
10	PARTH JINDAL	2,50,00,000	1.52	-	0.00
11	JSW ISPAT STEEL LIMITED	2,36,25,000	1.44	-	0.00
12	SANGITA JINDAL	1,30,83,125	0.80	-	0.00
13	VRINDAVAN SERVICES PRIVATE LIMITED	60,03,000	0.37	60,03,000	0.37
14	AMBA RIVER COKE LIMITED	18,18,000	0.11	-	0.00
15	JSW CEMENT LIMITED	15,59,610	0.10	-	0.00
16	JSW STEEL COATED PRODUCTS LTD	9,09,000	0.06	-	0.00
17	SAROJ BHARTIA	1,00,000	0.01	-	0.00
18	URMILA BHUWALKA	1,00,000	0.01	1,00,000	0.01
19	SEEMA JAODIA	1,00,000	0.01	-	0.00
20	NIRMALA GOYAL	1,00,000	0.01	-	0.00
21	VIRTUOUS TRADECORP PRIVATE LIMITED	59,910	0.00	-	0.00
22	NARMADA FINTRADE PRIVATE LIMITED	40,500	0.00	-	0.00
23	TARINI JINDAL	2,225	0.00	-	0.00
24	TANVI JINDAL	2,225	0.00	-	0.00
25	PARTH JINDAL	2,225	0.00	-	0.00
26	JSW HOLDINGS LIMITED	445	0.00	-	0.00
27	RATAN JINDAL	370	0.00	-	0.00
28	NALWA SONS INVESTMENTS LIMITED	370	0.00	-	0.00
29	PRITHVI RAJ JINDAL	370	0.00	-	0.00
	TOTAL :	75,45,62,446	46.01	19,87,39,700	12.12