

Morgan Stanley

October 31, 2014

Listing Department
Bombay Stock Exchange Ltd
P.J.Towers, Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 3121
Script Code: JMSH

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051
Fax: +91 22 2659 8237
Script Symbol: JMSH

Company Secretary
JM Financial Limited
7th Floor, Cnergy,
Appasaheb Marathe Marg,
Prabhadevi,
Mumbai 400 025
Phone: +91 22 6630 3030
Fax: +91 22 6630 3223

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JM Financial Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley Asia (Singapore) Pte.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC

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		applicable(*)	(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	53,259,525	7.0076%	6.7992%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	53,259,525	7.0076%	6.7992%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	440,000	0.0579%	0.0562%
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)	440,000	0.0579%	0.0562%

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After the acquisition/sale, holding of			
a) Shares carrying voting rights	53,699,525	7.0654%	6.8553%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	53,699,525	7.0654%	6.8553%
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue/ preferential allotment/inter-set transfer etc).	Market Purchase		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Oct 29, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	760,030,113		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	760,030,113		
Total diluted share/voting capital of the TC after the said acquisition	783,323,991		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 Signature of the acquirer/seller/Authorised Signatory / Annie Gong, Vice President

Place: Shanghai

Date: Oct 31, 2014