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PRESS RELEASE  
For Immediate Release

## **JM Financial announces additional capital commitment to its real estate lending subsidiary**

**Mumbai, November 20, 2014:** JM Financial announced today that it has received a significant capital investment in its real estate lending subsidiary company, FICS Consultancy Services Limited (FICS). The capital investment of Rs. 540 crore comes from a Global Fund led by Mr. Vikram Pandit.

JM Financial Limited has provided additional capital of Rs. 360 crore to this business bringing the total capital commitment to Rs. 900 crore. The additional capital will enhance the real estate lending and financing business of JM Financial.

Vikram Pandit has joined the Board of Directors of FICS as non-executive Chairman. Vishal Kampani and Hari Aiyar have joined the Board as non-executive vice Chairmen. V P Shetty continues to be a director on the Board of FICS.

**Welcoming the investment, Mr. Nimesh Kampani, Chairman, JM Financial Group, stated,** "We are extremely happy to welcome Vikram Pandit as Chairman on the Board of FICS and are confident that his expertise in global financial services will guide the team while leveraging his knowledge of best global practices. The Capital injection is an important milestone which will open up new growth opportunities in a promising market. The investment in JM Financial Group underscores Vikram Pandit's belief in the Group's ability to identify growth opportunities and create significant value for its stakeholders through its product offering"

### **About JM Financial**

JM Financial is an integrated financial services group offering a wide range of capital market services to its corporate and individual clients. The Group's businesses include investment banking, institutional equity sales, trading, research and broking, private and corporate wealth management, equity broking, portfolio management, asset management, commodity broking, fixed income broking, non-banking finance products, private equity and asset reconstruction. For more information, log on to [www.jmfi.com](http://www.jmfi.com)

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### **Forward - Looking statements**

This press release ('document') containing JM Financial Group's activities, projections and expectations for the future, may contain certain forward-looking statements based upon the information currently available with the Company or any of its subsidiaries and associate companies. The financial results in future may vary from the forward-looking statements contained in this document due to uncertainties and unforeseen events that may impact the businesses of the JM Financial Group. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

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