



PRESS RELEASE

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JK LAKSHMI CEMENT has reported a 31% increase in its turnover at Rs. 668.94 crore in the quarter April-June 2014 as against Rs. 511.11 crore in the corresponding quarter of the previous year. This increase has been backed by a growth of 14% and 18% in production and sales volume respectively. Company's Operating Profit during this quarter stood at Rs. 115.98 crore which is an increase of 58% over the corresponding quarter's figure of Rs. 73.24 crore. After providing for interest and depreciation, Company's Profit Before Tax rose to Rs. 66.15 crore in this quarter as against Rs. 17.77 crore in April-June 2013.

Consequent to enactment of the Company's Act 2013 and as per the provision in the Act, the Company has reworked its depreciation thereby bringing its depreciation charges down by 5.57 crore in the quarter ending June 2014. An additional provision of Rs. 16.50 crore has been made in this quarter for litigation matters relating to earlier years though backed by legal opinion and the facts of the case, the Company believes that it has a strong case and that the matter would be decided in its favour. After accounting for exceptional item and tax, Company has posted net profit of Rs. 40.46 crore for the quarter April-June 2014 as against Rs. 15.70 crore in the corresponding quarter of previous year.

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With the Company's relentless efforts towards improving its working, it has been able to further reduce on its fuel consumption which has gone down to 715 K.Cal/Kg of Clinker in the quarter ending 30th June 2014 as against 731 K. Cal/Kg of clinker in the corresponding quarter of the previous year.

Company is making satisfactory progress in its Greenfield project of 27 lac MT at Durg in Chattisgarh which is expected to be commissioned in the next quarter October-December 2014.

