

JK Cement LTD.

Registered & Corporate Office : Kamla Tower, Kanpur-208 001 (U.P.)

Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2013

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations:						
	Gross Sales	78,051.04	72,035.44	79,148.41	225,520.48	245,783.42	334,258.29
	a) Net sales /Income from operations	67,436.94	62,326.93	68,690.65	195,413.03	213,522.64	290,403.73
	b) Other operating income	278.43	251.50	117.45	900.19	519.12	793.04
	Total Income from operations (Net)	67,715.37	62,578.43	68,808.10	196,313.22	214,041.76	291,196.77
2.	Expenses						
	a) Cost of materials consumed	12,143.65	9,446.34	10,540.11	32,262.59	29,278.94	39,783.76
	b) Purchase of stock in trade	25.06	35.44	20.16	82.81	36.11	53.12
	c) Changes in inventories of finished goods, work in progress, stock in trade	(2,069.23)	3,033.02	(3,181.16)	(2,634.24)	(4,833.21)	(3,674.87)
	d) Employee benefit expense	4,265.56	3,924.96	4,128.22	12,786.65	12,294.05	15,788.67
	e) Depreciation	3,311.34	3,308.85	3,178.97	9,929.20	9,505.96	12,825.59
	f) Power & Fuel	16,683.98	14,273.71	17,124.88	47,886.04	53,704.95	71,399.46
	g) Stores & Spares	5,232.90	5,925.27	5,339.26	16,794.81	16,816.12	22,843.47
	h) Freight & Handling outwards	16,337.04	14,759.32	14,151.65	45,560.10	42,849.87	59,968.88
	i) Other Expenditure	7,507.41	7,124.37	7,196.13	22,442.05	21,398.96	29,031.80
	Total (a to i)	63,437.71	61,831.28	58,498.22	185,090.01	181,051.75	248,019.88
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	4,277.66	747.15	10,309.88	11,223.21	32,990.01	43,176.89
4.	Other Income	1,293.06	1,090.98	1,545.64	3,350.72	4,009.82	4,867.35
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,570.72	1,838.13	11,855.52	14,573.93	36,999.83	48,044.24
6.	Finance Costs	3,937.43	4,152.16	4,099.53	11,517.67	10,747.13	13,981.51
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,633.29	(2,314.03)	7,755.99	3,056.26	26,252.70	34,062.73
8.	Exceptional items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary activities before tax (7-8)	1,633.29	(2,314.03)	7,755.99	3,056.26	26,252.70	34,062.73
10.	Tax Expense (including deferred tax and tax adjustment of earlier years)	511.60	(168.65)	2,317.69	991.60	8,517.69	10,708.17
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,121.69	(2,145.38)	5,438.30	2,064.66	17,735.01	23,354.56
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	1,121.69	(2,145.38)	5,438.30	2,064.66	17,735.01	23,354.56
14.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15.	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	140,428.61
16.	Basic and diluted earnings per share (Not Annualized) (Rs.)						
	i) Before extraordinary items	1.60	(3.07)	7.78	2.95	25.36	33.40
	ii) After extraordinary items	1.60	(3.07)	7.78	2.95	25.36	33.40
PART - II							
A.	Particulars of Shareholding:						
	1. Public Shareholding: - Number of Shares	23127691	23127691	23280109	23127691	23280109	23278609
	- Percentage of Shareholding	33.07%	33.07%	33.29%	33.07%	33.29%	33.29%
	2. Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of total shareholdings of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	46799559	46799559	46647141	46799559	46647141	46648641
	Percentage of Shares (as a % of total shareholdings of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total share capital of the Company)	66.93%	66.93%	66.71%	66.93%	66.71%	66.71%
B.	Investor Complaints	Quarter ended 31.12.2013					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	13					
	- Disposed of during the quarter	13					
	- Remaining unresolved at the end of the quarter	Nil					

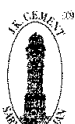
Notes:

- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs.12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited Rs.1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company believes that it has fair chances before COMPAT and accordingly no provision has been made in accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th January, 2014. The auditors have performed a limited review of the same.

For and on behalf of Board

Yadupati Singhania
YADUPATI SINGHANIA
Managing Director & CEO

Place : Kanpur
Date : 25th January, 2014



J.K. SUPER CEMENT

