



CIN No. : L17229UP1994PLC017199

Registered & Corporate Office :  
Kamla Tower, Kanpur-208 001 (U.P.)  
Ph. : +91 512 2371478 to 81 Fax : +91 512 2399854  
website : www.jkcement.com  
e-mail : shambhu.singh@jkcement.com

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2014

(₹ / Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2014 Unaudited	Quarter Ended 30.06.2014 Unaudited	Quarter Ended 30.09.2013 Unaudited	Half Year Ended 30.09.2014 Unaudited	Half Year Ended 30.09.2013 Unaudited	Year Ended 31.03.2014 Audited
<b>PART - I</b>							
1.	<b>Income from Operations:</b>						
	Gross Sales	95,779.83	92,407.84	72,035.44	188,187.67	147,469.44	320,171.42
	a) Net Sales / Income from Operations	82,792.01	80,135.53	62,326.93	162,927.54	127,976.09	278,154.16
	b) Other Operating Income	275.49	187.06	251.50	462.55	621.76	1,430.44
	<b>Total Income from Operations (Net)</b>	<b>83,067.50</b>	<b>80,322.59</b>	<b>62,578.43</b>	<b>163,390.09</b>	<b>128,597.85</b>	<b>279,584.60</b>
2.	<b>Expenses</b>						
	a) Cost of Materials Consumed	14,089.03	11,458.51	9,446.34	25,547.54	20,118.94	46,223.11
	b) Purchase of Stock in Trade	28.65	29.48	35.44	58.13	57.75	98.57
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	1,993.24	1,594.85	3,033.02	3,588.09	(565.01)	(3,857.42)
	d) Employee Benefit Expense	4,868.95	4,830.73	3,924.96	9,699.68	8,501.09	16,779.40
	e) Depreciation	2,964.16	2,847.95	3,308.85	5,812.11	6,617.86	13,397.01
	f) Power & Fuel	19,765.13	19,419.57	14,273.71	39,184.70	31,202.06	67,390.14
	g) Stores & Spares	5,789.77	6,748.48	5,925.27	12,538.25	11,561.91	21,148.01
	h) Freight & Handling outwards	17,939.08	17,745.15	14,759.32	35,684.23	29,223.06	63,338.56
	i) Other Expenditure	9,553.34	8,458.84	7,124.37	18,012.18	14,934.64	30,973.51
	<b>Total (a to i)</b>	<b>76,991.35</b>	<b>73,133.56</b>	<b>61,831.28</b>	<b>150,124.91</b>	<b>121,652.30</b>	<b>255,490.89</b>
3.	<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>6,076.15</b>	<b>7,189.03</b>	<b>747.15</b>	<b>13,265.18</b>	<b>6,945.55</b>	<b>24,093.71</b>
4.	Other Income	1,320.23	1,378.87	1,090.98	2,699.10	2,057.66	4,793.34
5.	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>7,396.38</b>	<b>8,567.90</b>	<b>1,838.13</b>	<b>15,964.28</b>	<b>9,003.21</b>	<b>28,887.05</b>
6.	Finance Costs	4,616.60	4,034.98	4,152.16	8,651.58	7,580.24	15,259.74
7.	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but Before Exceptional Items (5-6)</b>	<b>2,779.78</b>	<b>4,532.92</b>	<b>(2,314.03)</b>	<b>7,312.70</b>	<b>1,422.97</b>	<b>13,627.31</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>2,779.78</b>	<b>4,532.92</b>	<b>(2,314.03)</b>	<b>7,312.70</b>	<b>1,422.97</b>	<b>13,627.31</b>
10.	Tax Expense (Including deferred tax & tax adjustment of earlier years)	(452.00)	730.00	(168.65)	278.00	480.00	3,924.47
11.	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>3,231.78</b>	<b>3,802.92</b>	<b>(2,145.38)</b>	<b>7,034.70</b>	<b>942.97</b>	<b>9,702.84</b>
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>3,231.78</b>	<b>3,802.92</b>	<b>(2,145.38)</b>	<b>7,034.70</b>	<b>942.97</b>	<b>9,702.84</b>
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
15.	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	149,800.09
16.	<b>Basic and Diluted Earnings Per Share (Not Annualized) (Rs.)</b>						
	i) Before Extraordinary Items	4.62	5.44	(3.07)	10.06	1.35	13.88
	ii) After Extraordinary Items	4.62	5.44	(3.07)	10.06	1.35	13.88
17.	Debt Equity Ratio				1.41	1.07	1.37
18.	Debt Service Coverage Ratio				1.22	1.19	1.34
19.	Interest Service Coverage Ratio				1.83	2.53	2.56
<b>PART - II</b>							
<b>A. Particulars of Shareholding:</b>							
1.	<b>Public Shareholding: Number of Shares</b>	23125131	23125631	23127691	23125131	23127691	23125631
	Percentage of Shareholding	33.07%	33.07%	33.07%	33.07%	33.07%	33.07%
2.	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of Shares	46802119	46801619	46799559	46802119	46799559	46801619
	Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (As a % of Total Share Capital of the Company)	66.93%	66.93%	66.93%	66.93%	66.93%	66.93%
<b>B. Investor Complaints</b>							
Quarter ended 30.09.2014							
	Pending at the beginning of the Quarter		Nil				
	Received during the Quarter		9				
	Disposed of during the Quarter		9				
	Remaining unresolved at the end of the Quarter		Nil				



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Sl.	PARTICULARS	30.09.2014 Unaudited	31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>Shareholder's Funds :</b>		
	(a) Share Capital	6,992.72	6,992.72
	(b) Reserves & Surplus	173,238.54	168,853.05
	<b>Sub Total: Shareholder's funds</b>	<b>180,231.26</b>	<b>175,845.77</b>
<b>2.</b>	<b>Non Current Liabilities:</b>		
	(a) Long-Term Borrowings	211,370.44	198,655.60
	(b) Deferred Tax Liabilities (Net)	27,976.00	26,848.00
	(c) Other Long-Term Liabilities	11,114.49	9,725.35
	(d) Long-Term Provisions	1,718.30	1,387.21
	<b>Sub Total: Non Current Liabilities</b>	<b>252,179.23</b>	<b>236,616.16</b>
<b>3.</b>	<b>Current Liabilities:</b>		
	(a) Short-Term Borrowings	23,805.72	19,850.33
	(b) Trade Payables	19,891.94	24,672.66
	(c) Other Current Liabilities	67,977.02	49,836.32
	(d) Short-Term Provisions	505.22	3,452.49
	<b>Sub Total: Current Liabilities</b>	<b>112,179.90</b>	<b>97,811.80</b>
	<b>TOTAL-EQUITY AND LIABILITIES:</b>	<b>544,590.39</b>	<b>510,273.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non Current Assets:</b>		
	(a) Fixed Assets		
	Tangible Assets	334,552.95	231,149.41
	Intangible Assets	57.01	106.92
	Capital Work in Progress	30,111.40	110,198.74
	Intangible Assets under Development	-	-
	(b) Non Current Investments	25,490.31	25,300.66
	(c) Long-Term Loans and Advances	13,722.33	14,241.99
	<b>Sub Total: Non Current Assets</b>	<b>403,934.00</b>	<b>380,997.72</b>
<b>2.</b>	<b>Current Assets:</b>		
	(a) Current Investments	5,500.00	4,650.00
	(b) Inventories	46,645.25	54,195.48
	(c) Trade Receivables	19,450.53	11,170.68
	(d) Cash and Cash Equivalents	30,973.11	34,755.29
	(e) Short-Term Loans and Advances	36,603.59	23,081.95
	(f) Other Current Assets	1,483.91	1,422.61
	<b>Sub Total: Current Assets</b>	<b>140,656.39</b>	<b>129,276.01</b>
	<b>TOTAL-ASSETS</b>	<b>544,590.39</b>	<b>510,273.73</b>

**Notes:**

1. During the quarter the Company has commissioned 1.5 Mn. TPA Grey Cement unit at Mangrol. 2. The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act 2013. The depreciation for the first half year ended Sept,14 and Quarter ended Sept,14 is lower by Rs. 860 Lacs and Rs. 529.50 Lacs respectively due to change in useful life of Fixed Assets. The Assets whose useful Life is already exhausted as on 01.04.2014, yearly depreciation and deferred tax amounting to Rs. 1125.19 Lacs and Rs. 915 Lacs respectively have been adjusted to General Reserve. 3. The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of Rs. 12854 Lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited Rs.1285 Lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice company continues to believe that it has fair chances before COMPAT and accordingly no provision has been made in accounts. 4. The Company is engaged in only one business segment i.e. Cementitious Materials. 5. Ratios have been calculated as follows: a) Debts Equity Ratio:- Debts (Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund less Revaluation Reserve) b) Debts Service Coverage Ratio:- PBIDT / (Net Interest + Principal Repayments of Long Term borrowing paid during the period.) c) Interest Service Coverage Ratio:- PBIDT / Net Interest 6. Previous periods figures have been regrouped and recasted wherever necessary. 7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st. Nov, 2014. The auditors have performed a limited review of the same.

For and on behalf of Board of Directors

Place : Kanpur  
Date : 1<sup>st</sup> November, 2014



*SP Singhania*  
YADUPATI SHINGHANIA  
Managing Director & CEO  
(DIN No. 00050364)

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.

1. We have reviewed the accompanying statement of unaudited financial results of J.K. CEMENT LIMITED ('The Company') for the quarter and six month ended 30-09-2014(the Statement), except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410,'Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act.1956 (the Act) read with the General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to Note No. 3 to the statement which describes the uncertainty related to the penalty of Rs. 12854 lacs imposed by the Competition of Commission of India for alleged cartelization by certain cement manufacturing companies including the company for which , based on a legal opinion , no provision has been made .Our opinion is not qualified in respect of this matter.

PLACE :KANPUR.

DATED: 01-11-2014



For P.L.TANDON & CO.

Chartered Accountants.

Registration No.000186C

  
(P.P.SINGH)

PARTNER

Membership No.072754