



JCT ELECTRONICS LIMITED



The Thapar Group

Regd : A-32, Industrial Phase VIII, SAS Nagar, Mohali - 160 055, Punjab
CIN : L32109PB1976PLC003680

Unaudited Financial Results for the three months ended 30th September, 2014 (Rs. In lacs) Stand alone Statement of Assets and Liabilities (Rs. In lacs)

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year ended	Sl. No.	Stand alone Statement of Assets and Liabilities	As at	As at	
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014			30.09.2014	31.03.2014	
	(Unaudited)					(Audited)			(Unaudited)	(Audited)	
Income from Operations							A	EQUITY AND LIABILITIES			
a) Net Sales/Income from Operations (Net of excise duty)	-	-	582	-	4,187	4,187	1	Shareholder's funds			
b) Other Operating Income	49	85	134	134	205	508		(a) Capital	7,882.40	7,882.40	
Total Income from Operations (Net)	49	85	716	134	4,392	4,695		(b) Reserves and Surplus	(57,824.18)	(55,918.10)	
Expenditure								(c) Money received against share warrants	-	-	
a) Cost of materials consumed	15	-	35	15	2,463	2,554		Sub-total - Shareholder's funds	(49,941.78)	(48,035.70)	
b) Purchases of stock-in-trade	-	-	-	-	-	-	2	Share application money pending allotment	-	-	
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	599	-	865	1,250	3	Minority Interest*	-	-	
d) Employee benefits expense	171	185	232	356	871	1,235	4	Non-current liabilities			
e) Depreciation and amortisation expense	381	379	383	760	770	1,677		(a) Long-term borrowings	22,264.23	24,189.09	
e) Depreciation and amortisation expense	381	379	383	760	770	1,677		(b) Deferred tax liabilities (net)	-	-	
f) Other expenses								(c) Other long-term liabilities	18,902.18	18,859.65	
i) Power & Fuel	2	1	40	3	478	486		(d) Long-term provisions	874.14	872.26	
ii) Others	57	65	199	122	549	1,993		Sub-total - Non-current liabilities	42,040.55	43,921.00	
Total expenses	626	630	1,488	1,256	5,996	9,195	5	Current-liabilities			
Profit/(loss) from operations before other income, finance cost and exceptional items	(577)	(545)	(772)	(1,122)	(1,604)	(4,500)		(a) Short-term borrowings	-	-	
Other Income	9	7	58	16	65	945		(b) Trade Payables	17,073.08	17,324.84	
Profit/(loss) from ordinary activities before finance costs and exceptional items	(568)	(538)	(714)	(1,106)	(1,539)	(3,555)		(c) Other current liabilities	26,352.07	23,439.28	
Finance costs	401	397	412	798	834	1,639		(d) Short-term provisions	25.74	5.53	
Profit/(loss) from ordinary activities after finance costs but before exceptional items	(969)	(935)	(1,126)	(1,904)	(2,373)	(5,194)		Sub-total - Current liabilities	43,450.89	40,769.65	
Exceptional Items	-	-	-	-	-	(1,055)		TOTAL - EQUITY AND LIABILITIES	35,549.66	36,654.95	
Profit/(loss) from ordinary activities before tax	(969)	(935)	(1,126)	(1,904)	(2,373)	(6,249)	B	ASSETS			
Tax expense	-	-	-	-	-	-	1	Non-current assets			
Net Profit/(loss) from ordinary activities after tax	(969)	(935)	(1,126)	(1,904)	(2,373)	(6,249)		(a) Fixed assets	26,801.61	27,615.16	
Extra ordinary items (net of tax expense)	-	-	1,095	-	1,095	-		(b) Goodwill on consolidation*	-	-	
Net Profit/(loss) for the period	(969)	(935)	(2,221)	(1,904)	(3,468)	(6,249)		(c) Non-current investments	65.95	65.95	
Minority Interest	-	-	-	-	-	-		(d) Deferred tax assets (net)	-	-	
Net Profit/(loss) after tax after Minority interest	(969)	(935)	(2,221)	(1,904)	(3,468)	(6,249)		(e) Long-term loans and advances	637.34	635.80	
Paid-up equity share capital (face value Rs.1)	7,883	7,883	7,883	7,883	7,883	7,883		(f) Other non-current assets	-	-	
Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(55,918)		Sub-total - Non-current assets	27,504.90	28,316.91	
Earnings Per Share (EPS)							2	Current assets			
a) Basic & diluted EPS before extraordinary items	(0.12)	(0.12)	(0.14)	(0.24)	(0.30)	(0.79)		(a) Current investments	-	-	
b) Basic & diluted EPS after extraordinary items	(0.12)	(0.12)	(0.14)	(0.24)	(0.30)	(0.79)		(b) Inventories	685.70	796.58	
Public shareholding								(c) Trade receivables	6,253.54	6,250.57	
- No. of Shares	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263	135,686,263		(d) Cash and cash equivalents	101.86	180.95	
- Percentage of shareholding	17.21%	17.21%	17.21%	17.21%	17.21%	17.21%		(e) Short term loans and advances	1,002.75	1,109.03	
Promoters and promoter group shareholding								(f) Other current assets	0.91	0.91	
a) Pledged/Encumbered								Sub-total - Current assets	8,044.76	8,338.04	
- No. of Shares	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000	4,287,000		TOTAL - ASSETS	35,549.66	36,654.95	
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%					
- Percentage of shares (as a % of the total share capital of the company)	0.54%	0.54%	0.54%	0.54%	0.54%	0.54%					
b) Non-encumbered											
- No. of Shares	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800	648,283,800					
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.34%	99.34%	99.34%	99.34%	99.34%	99.34%					
- Percentage of shares (as a % of the total share capital of the company)	82.24%	82.24%	82.24%	82.24%	82.24%	82.24%					
Investor Complaints :	Quarter ended 30th September, 2014										
- Pending at the beginning of the quarter						Nil					
- Received during the quarter						11					
- Disposed of during the quarter						11					
- Remaining unresolved at the end of the quarter						Nil					

Notes :

- Rehabilitation scheme has been sanctioned by the Hon'ble BIFR, effective from 1st April, 2007.
- Interest for the quarter and half year ended 30th September, 2014 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 11/11/2014. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board
Sd/-

Arjun Thapar

Managing Director (DIN : 00090162)

Place : New Delhi

Date : 11th November, 2014