



Iris Mediaworks Limited

Regd off.: Bunglow No. 47/47, RSC-6, Survey No. 120, S.V.P Nagar, Mhada, Near Versova Telephone Exchange,
Four Bunglow, Andheri (W), Mumbai- 400053.

MEDIAWORKS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014.

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2380.30	2324.08	2343.23	4704.38	4171.65	8979.88
	(b) Other operating income	0.00	0.00	0.81	0.00	0.81	0.00
	Total income from operations (net)	2380.30	2324.08	2344.04	4704.38	4172.46	8979.88
2	Expenses						
	(a) Cost of materials consumed		0.00	2306.89	0.00	4102.49	0.00
	(b) Purchases of stock-in-trade	2334.17	2268.43	0.00	4602.60	0.00	8880.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00	0.00	0.00	0.00	(0.60)
	(d) Administrative Expenses	17.65	22.09	0.43	39.74	1.10	-
	(e) Depreciation and amortisation expense	8.82	8.82	15.43	17.64	29.78	46.00
	(f) Employee benefit expense	-	-	-	-	-	56.49
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	0.00	0.00	0.00	0.00	0.00	28.05
	Total expenses	2360.64	2299.34	2322.75	4659.98	4133.37	9010.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19.66	24.74	21.29	44.40	39.09	(30.79)
4	Other income	0.00	0.00	0.00	0.00	0.00	8.33
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	19.66	24.74	21.29	44.40	39.09	(22.46)
6	Finance costs	0.46	0.63		1.09	0.00	1.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	19.20	24.10	21.29	43.30	39.09	(24.35)
8	Exceptional items		0.00	0.00	0.00	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	19.20	24.10	21.29	43.30	39.09	(24.35)
10	Tax expense		0.00	0.00	0.00	0.00	(1.42)
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	19.20	24.10	21.29	43.30	39.09	(22.93)
12	Extraordinary items (net of tax expense)		0.00	0.00	0.00		0.00
13	Net Profit / (Loss) for the period (11 - 12)	19.20	24.10	21.29	43.30	39.09	(22.93)
14	Paid-up equity share capital (Face Value of the Share is Rs. 5/- Share)	4998.11	4998.11	4998.11	4998.11	4998.11	4998.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8088.65
16-i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.02	0.02	0.02	0.04	0.04	(0.02)
	(b) Diluted	0.02	0.02	0.02	0.04	0.04	(0.02)
16-ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
	(a) Basic	0.02	0.02	0.02	0.04	0.04	(0.02)
	(b) Diluted	0.02	0.02	0.02	0.04	0.04	(0.02)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	98122813	98122813	98122813	98122813	98122813	98122813
	Percentage of Shareholding	98.16%	98.16%	98.16%	98.16%	98.16%	98.16%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of Shareholding (as a % of the total shareholding of promoter	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	Number of Shares	1839297	1839297	1839297	1839297	1839297	1839297
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	1.84%	1.84%	1.84%	1.84%	1.84%	1.84%

IRIS MEDIAWORKS LIMITED

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Andheri (W), Mumbai- 400053.

Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 CIN: L92412MH1992PLC067841



	Particulars	Quarter ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results have been approved by Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 12th November, 2014.

2. Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI.

Currently the Company is operating in two Segments Viz. "IT & Media Related" and "Securities & Trading". As there is no revenue from the Segment -Securities & Trading, we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.

3. The Limited review of the un-audited results for the current quarter, as required under clause 41 of Listing Agreement, has been completed by Statutory Auditors and their report is being forwarded to the Stock Exchange.

4. Previous period/year figures have been re-arranged / re-grouped wherever necessary.

For Iris Mediaworks Limited

Rajendra Karnik
Managing Director
DIN: 02220343



Place: Mumbai

Date : 12th November, 2014



SUMMARISED BALANCE SHEET AS ON 30.09.2014

MEDIAWORKS LIMITED

Sr.No.	Statement of Assets and Liabilities	As at Current Half Year ended 30.09.2014 (Unaudited)	As at Previous Year ended 31.03.2014 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	4998.11	4998.11
b)	Reserve and surplus	8,131.95	8,088.65
c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	13130.06	13086.76
2	Share application money pending allotment		
3	Non-current liabilities		
a)	Long-term borrowings	0.50	0.50
b)	Deferred tax liabilities (net)		
c)	Other long-term liabilities		
d)	Long-term provisions		-
	Sub-total - Non-current liabilities	0.50	0.50
4	Current liabilities		
a)	Short-term borrowings		
b)	Trade payables	2314.36	3320.66
c)	Other current liabilities	1440.08	1561.93
d)	Short-term provisions	11.7	16.63
	Sub-total - Current liabilities	3766.14	4899.22
	TOTAL - EQUITY AND LIABILITIES	16896.70	17986.48
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	144.75	162.40
b)	Non-current investments	9958.08	9958.08
c)	Deferred tax assets (net)	4.94	4.94
d)	Long-term loans and advances	1.98	137.91
e)	Other non-current assets	3674.25	3908.13
	Sub-total - Non-current assets	13784.00	14171.46
2	Current assets		
a)	Current investments	2.17	2.17
b)	Inventories	86.97	94.61
c)	Trade receivables	2832.98	3710.09
d)	Cash and cash equivalents	3.38	-95.60
e)	Short-term loans and advances	75.69	-
f)	Other current assets	111.51	103.75
	Sub-total - Current assets	3112.70	3815.02
	TOTAL - ASSETS	16896.70	17986.48

Place: Mumbai
Date : 12th November, 2014

For Iris Mediaworks Limited

Rajendra Karnik
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Managing Director
DIN: 02220343

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D.P. Agarwal & Co.

CHARTERED ACCOUNTANT

DAMODAR AGARWAL
B.COM, L.L.B(Gen.)
F.C.A., F.C.S.

Tel: 2263 6465
Fax: 22636465
Mob: 9820122793

LIMITED REVIEW REPORT (As per Clause 41 of Listing Agreement)

To,
The Board of Directors,
Iris Mediaworks Limited
Bungalow No. 47/47, RSC-6,
Survey No. 120, S.V.P. Nagar,
Mhada, Near Versova Telephone Exchange,
Four Bungalow, Andheri (w), Mumbai - 400053

We have reviewed the accompanying statement of Unaudited Financial Results of **IRIS MEDIWORKS LIMITED** for the quarter and half year ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 5th November, 2014



For D.P. Agarwal & Co.,
Chartered Accountants

D. P. Agarwal
Proprietor
Membership No. 35500

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