

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(1c) | Names of the Stock Exchanges where the shares of the target company are listed | | Date of reporting | Name of the Promoter or PAC on whose shares encumbrance has been created / released / revoked | Details of the creation/revocation/ release of encumbrance: | Details of events pertaining to encumbrance (3) | Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]) | | | | | | |
|--|--|------------------------------|------------------------------------|---|---|---|---|---|---------------|--------------------|--|---------------|--------------------------|
| Name of the promoter (S1) or PACs with him (1) | No. of Shares | % of total share capital (1) | % w.r.t. diluted share capital (1) | No. of shares encumbered (2) | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release of encumbrance | Type of encumbrance (pledge / lien / non-disposal / undertaking / others) | No. of shares | % of total capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital |
| Kangape Investments Pvt. Ltd. | 27018195 | 21.41 | 21.41 | Nil | Nil | - | - | - | - | - | - | - | - |
| Charanjitkar Investments Pvt. Ltd. | 6979005 | 5.53 | 5.53 | Nil | Nil | - | - | - | - | - | - | - | - |
| Exxon Laboratories P Ltd. | 8271000 | 6.55 | 6.55 | Nil | Nil | - | - | - | - | - | - | - | - |

Positive

| Name of the promoter (s) or PACs with link (*) | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation ((2) + (3)) / release ((2) - (3)) / invocation ((2) - (3)) | | | |
|--|--|---|---|----------------|--------------------------|---|--|---|---------------|--|--|----------------|--------------------------|
| | No. of Shares | % of total share capital | % w.r.t. diluted share capital (*) | No. of shares | % of total share capital | Type of event (creation / release / investor) | Date of creation / investor / release of encumbrance | Type of encumbrance (pledge / lien / non-disposal / undertaking / others) | No. of shares | % of total share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital |
| Passchim Chemicals P. Ltd. | 5029000 | 3.99 | 3.99 | Nil | Nil | - | - | - | - | - | - | - | - |
| Paranthapa Investments and Traders P. Ltd. | 15500 | 0.01 | 0.01 | Nil | Nil | - | - | - | - | - | - | - | - |
| Waters Laboratories Ltd | 101490 | 0.08 | 0.08 | Nil | Nil | - | - | - | - | - | - | - | - |
| M. R. Chandurkar | 2151000 | 1.70 | 1.70 | Nil | Nil | - | - | - | - | - | - | - | - |
| Usha M. Chandurkar | 2000000 | 1.59 | 1.59 | Nil | Nil | - | - | - | - | - | - | - | - |
| Sameer M. Chandurkar | 1000000 | 0.79 | 0.79 | Nil | Nil | - | - | - | - | - | - | - | - |
| Premchand Godha | 2681340 | 2.13 | 2.13 | 1670000 | 1.32 | Release | 10.01.2014 | Pledge | 400000 | 0.32% | Active Birla Finance Ltd. | 1270000 | 1.01 |
| Usha P. Godha | 1209370 | 0.96 | 0.96 | Nil | Nil | - | - | - | - | - | - | - | - |
| Prashant Godha | 731800 | 0.58 | 0.58 | Nil | Nil | - | - | - | - | - | - | - | - |
| Pratya Godha | 606936 | 0.48 | 0.48 | Nil | Nil | - | - | - | - | - | - | - | - |
| Nimil Jain | 115000 | 0.09 | 0.09 | 39350 | 0.03 | - | - | - | - | - | - | 39350 | 0.03 |
| Bhawna Godha | 2500 | 0.00 | 0.00 | Nil | Nil | - | - | - | - | - | - | - | - |
| Total | 5791126 | 45.89 | 45.89 | 1709350 | 1.35 | | | | 400000 | 0.32% | | 1309350 | 1.04 |

Signature of the Authorized Signatory
 Place: Mumbai
 Date: 14th January, 2014



(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.