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February 13, 2015

The Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Sub: Outcome of Board Meeting

At the meeting of the Board of Directors of the Company held today, the following decisions were taken by the Board :

1. To subscribe to 23,00,000 fully paid-up equity shares of Rs. 10/- each on preferential allotment basis @ Rs. 54/- per share including premium of Rs. 44/- per share in the equity share capital of M/s. Krebs Biochemicals & Industries Ltd, a Company listed on the Bombay Stock Exchange Ltd. (BSE) and The National Stock Exchange of India Ltd. (NSE), subject to all the necessary approvals as may be required to be obtained by the said Company; and
2. To make an open offer to the public shareholders to the extent of 26% of the fully diluted equity share capital of Krebs Biochemicals & Industries Ltd. in accordance with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

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