

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /Invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and**

<b>Name of the Target Company (TC)</b>	ipca Laboratories Ltd
<b>Names of the Stock Exchanges where the shares of the target company are listed</b>	Bombay Stock Exchange Ltd. The National Stock Exchange of India
<b>Date of reporting</b>	7th April, 2014

**Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked** Premchand Godha

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / Invocation [(2) - (3)])	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation+ invocation+ release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital		
Kaygee Investments Pvt. Ltd.	27018195	21.41	21.41	Nil	Nil	-	-	-	-	-	-	-	-		
Chandurkar Investments Pvt. Ltd.	6978005	5.53	5.53	Nil	Nil	-	-	-	-	-	-	-	-		
Exon Laboratories P. Ltd.	8271000	6.55	6.55	Nil	Nil	-	-	-	-	-	-	-	-		

*(Signature)*

Name of the Promoter (S) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / Invocation [(2) - (3)])		
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation+ release of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Paschim Chemicals P. Ltd.	5029000	3.99	Nil	Nil	-	-	-	-	-	-	-	-
Parantrapa Investments and Traders P. Ltd.	15500	0.01	Nil	Nil	-	-	-	-	-	-	-	-
Makers Laboratories Ltd	101480	0.08	Nil	Nil	-	-	-	-	-	-	-	-
M. R. Chandurkar	2151000	1.70	Nil	Nil	-	-	-	-	-	-	-	-
Usha M. Chandurkar	2000000	1.59	Nil	Nil	-	-	-	-	-	-	-	-
Sameer M. Chandurkar	1000000	0.79	Nil	Nil	-	-	-	-	-	-	-	-
Premchand Godha	2681340	2.13	1270000	1.01	Release	19.03.2014 (Intimation received on 05.04.2014)	Pledge	20000	0.02	Shamrao Vitthal Co-operative Bank Ltd.	1250000	0.99
Usha P. Godha	1209370	0.96	Nil	Nil	-	-	-	-	-	-	-	-
Prashant Godha	731800	0.58	Nil	Nil	-	-	-	-	-	-	-	-
Pranay Godha	606936	0.48	Nil	Nil	-	-	-	-	-	-	-	-
Nirmal Jain	115000	0.09	39350	0.03	Creation	21.03.2014 (Intimation received on 05.04.2014)	Pledge	1000	0.00	Shamrao Vitthal Co-operative Bank Ltd.	40350	0.03
Bhawna Godha	2500	0.00	Nil	Nil	-	-	-	-	-	-	-	-
Mexin Medicaments Pvt. Ltd.	7029	0.00	Nil	Nil	-	-	-	-	-	-	-	-
<b>Total</b>	<b>57918155</b>	<b>45.89</b>	<b>1309350</b>	<b>1.04</b>				<b>19000</b>	<b>0.02</b>		<b>1290350</b>	<b>1.02</b>

Signature of the Authorized Signatory

Place: Mumbai

Date: 7th April, 2014



(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total Share Capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC