

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and**

Name of the Target Company(TC)		ipca Laboratories Ltd									
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. The National Stock Exchange of India									
Date of reporting		6th April, 2015									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Premchand Godha									
Details of the creation / invocation / release of encumbrance:		Details of events pertaining to encumbrance (3)									
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation- / invocation- / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(2) - (3)]}
Kaygee Investments Pvt. Ltd	27018195	21.41	21.41	-	-	-	-	-	-	-	-
Chandurkar Investments Pvt. Ltd.	6978005	5.53	5.53	-	-	-	-	-	-	-	-
Ecom Laboratories P. Ltd.	8271000	6.55	6.55	-	-	-	-	-	-	-	-

*Prashant*

Name of the Promoter (s) or PACs with him (s)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2) + (3)] / release [(2) - (3)] / Invocation [(2) - (3)]	
	No. of Shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release or encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital	
Paschim Chemicals P. Ltd.	5029000	3.99	3.99	Nil	Nil	-	-	-	-	-	-	-	-	
Paranthapa Investments and Traders P. Ltd.	15500	0.01	0.01	Nil	Nil	-	-	-	-	-	-	-	-	
Makers Laboratories Ltd.	101480	0.08	0.08	Nil	Nil	-	-	-	-	-	-	-	-	
M. R. Chandurkar	2151000	1.70	1.70	Nil	Nil	-	-	-	-	-	-	-	-	
Usha M. Chandurkar	2000000	1.59	1.59	Nil	Nil	-	-	-	-	-	-	-	-	
Sameer M. Chandurkar	1000000	0.79	0.79	Nil	Nil	-	-	-	-	-	-	-	-	
Premchand Godha	2681340	2.13	2.13	1200000	0.95	Release	31.03.2015	Pledge	600000	0.48%	Bajaj Finance Ltd.	600000	0.48%	
Usha P. Godha	1209370	0.96	0.96	Nil	Nil	-	-	-	-	-	-	-	-	
Pashant Godha	731800	0.58	0.58	Nil	Nil	-	-	-	-	-	-	-	-	
Pranay Godha	606936	0.48	0.48	Nil	Nil	-	-	-	-	-	-	-	-	
Nirmal Jain	115000	0.09	0.09	40350	0.03	-	-	-	-	-	40350	0.03	-	
Bhawna Godha	2500	0.00	0.00	Nil	Nil	-	-	-	-	-	-	-	-	
Mexin Medicaments Pvt. Ltd.	7029	0.00	0.00	Nil	Nil	-	-	-	-	-	-	-	-	
<b>Total</b>	<b>57818155</b>	<b>45.89</b>	<b>45.89</b>	<b>1240350</b>	<b>0.98</b>				<b>600000</b>	<b>0.48%</b>		<b>640350</b>	<b>0.51</b>	

Signature of the Authorized Signatory

Place: Mumbai

Date: 6th April, 2015



(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 (\*\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC