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October 1, 2014

The Secretary Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 27th Floor, Dalal Street <u>Mumba</u>i 400 023

Dear Sir,

Re: <u>Acquisition of High Potency Oral Solid Dosage formulations manufacturing unit</u> <u>situated at Pithampur near Indore</u>

This is to inform you that the Company has acquired as a going concern on slump sale basis the High Potency Oral Solid Dosage formulations manufacturing unit situated at Sector III, Pithampur, Dhar (Madhya Pradesh) consisting of its leasehold land admeasuring 40,000 sq mtrs together with buildings admeasuring 9,523 sq mtrs standing thereon along with its plant and machineries, product dossiers and registrations, intellectual property rights belonging to the said manufacturing unit, etc. together with its employees from M/s. Alpa Laboratories Ltd. for a consideration of Rs. 71.71 crores inclusive of non compete fees but excluding stamp duty, transfer charges and registration fees payable for effectively transferring the said manufacturing unit in the name of the Company.

This manufacturing unit has the approval of WHO-GMP and INVIMA Colombia and was also recently inspected by German Regulatory Agency and their approval is pending.

The acquisition of this manufacturing unit will help the Company in forward integrating the hormonal APIs being manufactured by the Company at its manufacturing unit situated at Nandesari with hormonal formulations for the world market.

This is for your information and record.

Thanking you

Yours faithfully For Ipop Laboratories Limited

Premchand Godha Chairman & Managing Director

Cc: The National Stock Exchange of India Ltd. Exchange Plaza, 5th Fir, Plot # C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.