

INTELLVISIONS SOFTWARE LIMITED

Regd Office : 603, Sigma IT Park, R - 203, R - 204, TTC Industrial Estate, Thane Belapur Road, Rabale, Navi Mumbai 400701

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. In lacs)

Sr. No	Particular	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.6.2014	30.9.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales/Income from Operations	963.94	1,145.15	715.13	2,109.09	1,282.83	2,992.51
	Less : Excise Duty	12.69	30.69	12.22	43.38	22.45	62.77
	Net Sales/Income from Operations	951.25	1,114.46	702.91	2,065.71	1,260.38	2,929.74
2	Other Operating Income	12.84	2.36	18.59	15.20	39.72	23.19
3	Total Income (1+2)	964.09	1,116.82	721.50	2,080.91	1,300.10	2,952.93
4	Expenditure:						
a)	Consumption of Raw Materials	75.14	181.43	47.91	256.57	84.91	625.06
b)	Purchase of Traded Goods	297.47	229.48	310.57	526.95	467.75	660.92
c)	Changes in Inventories of Finished Goods, Stock in Trade	3.12	106.35	(9.88)	109.47	(22.08)	(32.73)
d)	Employees Cost	139.34	157.96	133.67	297.30	263.36	546.78
e)	Depreciation (Ref. point No. 3)	135.39	127.31	43.73	262.70	85.62	187.48
f)	Other Expenditure	171.83	207.21	174.07	379.04	382.54	823.08
g)	Total Expenditure	822.30	1,009.74	700.07	1,832.04	1,262.10	2,810.60
5	Profit from Operations before Other Income, Finance Cost and Extra-ordinary Items	141.79	107.08	21.43	248.87	38.00	142.33
6	Other Income	18.83	9.83	18.83	28.66	46.50	89.03
7	Profit from Ordinary Activities before Finance Costs and Extra-ordinary Items (5-6)	160.62	116.92	40.26	277.53	84.50	231.36
8	Finance Costs	13.51	13.25	16.85	26.76	38.32	65.79
9	Profit after finance costs but before Extra-ordinary items and tax	147.11	103.67	23.41	250.77	46.18	165.57
10	Extra-ordinary Expenses	-	-	-	-	-	-
11	Profit/Loss before Tax (9-10)	147.11	103.67	23.41	250.77	46.18	165.57
12	Tax Expenses	48.70	34.67	4.98	83.37	13.08	53.76
13	Net Profit / (Loss) for the period (11-12)	98.41	69.00	18.43	167.40	33.10	111.81
14	Paid up Equity Share Capital (face value of Rs 10/- per share)	1,141.00	1,141.00	1,141.00	1,141.00	1,141.00	1,141.00
15	Reserves excluding revaluation reserve as per balance sheet of the previous year accounting year	-	-	-	-	-	2,572.54
16	Earning Per Share (Not Annualised)						
	Basic EPS (In Rupees)	0.86	0.60	0.16	1.47	0.29	0.98
	Diluted E P S (In Rupees)	0.86	0.60	0.16	1.47	0.29	0.98
17	Public Share Holding:						
	Number of Shares	5,657,847	5,657,847	6,339,041	5,657,847	6,339,041	5,531,547
	Percentage of Shareholding	49.59%	49.59%	55.56%	49.59%	55.56%	48.48%
18	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of Promoters and Promoters Group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non - Encumbered						
	- Number of Shares	5,752,153	5,752,153	5,070,959	5,752,153	5,070,959	5,878,453
	- Percentage of Shareholding (as a % of the total shareholding of Promoters and Promoters Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shareholding (as a % of the total share capital of the Company)	50.41%	50.41%	44.44%	50.41%	44.44%	51.52%



CIN : L72200MH1995PLC176087

Intellvisions Software Limited

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

Particular	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Domestic Operation	625.80	878.77	508.93	1,504.57	1,011.35	2,370.09
Overseas Operation	327.87	236.28	202.19	564.15	260.15	585.22
Total	953.67	1,115.05	711.12	2,068.72	1,271.50	2,955.31
Less: Inter Segment Revenue	(2.42)	(0.59)	(8.21)	(3.01)	(11.12)	(25.57)
Net Sales/income from Operations	951.25	1,114.46	702.91	2,065.71	1,260.38	2,929.74
Segment Result						
Domestic Operation	43.10	67.76	(57.38)	110.85	(8.48)	157.73
Overseas Operation	117.51	49.16	97.64	166.67	92.98	73.63
Total Segment Result	160.62	116.92	40.26	277.53	84.50	231.36
Less: Interest	13.51	13.25	16.85	26.76	38.32	65.79
Less Taxes	48.70	34.67	4.98	83.37	13.08	53.76
Net Profit	98.40	69.00	18.43	167.40	33.10	111.81
Capital Employed						
Domestic Operation	2,982.18	3,187.53	2,589.67	2,982.18	2,589.67	3,230.77
Overseas Operation	745.86	504.72	345.86	745.86	345.86	417.30
Unallocated Capital	126.83	65.54	766.04	126.83	766.04	65.47
Total	3,854.87	3,757.79	3,701.57	3,854.87	3,701.57	3,713.54



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STATEMENT OF ASSETS AND LIABILITIES			
Particulars	Standalone as at		
	As at 30.09.14 (Unaudited)	As at 30.09.13 (Unaudited)	As at 31.03.14 (Audited)
I. EQUITY AND LIABILITIES			
1. Share Holders' Funds			
a) Equity Share Capital	1,141.00	1,141.00	1,141.00
b) Reserves & Surplus	2,713.86	2,560.57	2,572.54
	3,854.86	3,701.57	3,713.54
2. Non-current Liabilities			
Long-Term Borrowings	321.93	384.01	354.43
	321.93	384.01	354.43
3. Current Liabilities			
a) Short-Term Borrowings	-	48.34	-
b) Trade Payables	134.69	151.87	182.42
c) Other Current Liabilities	393.96	286.17	246.38
d) Short Term Provisions	72.73	77.60	77.72
	601.37	563.97	506.51
TOTAL	4,778.17	4,649.55	4,574.48
II. ASSETS			
1. Non-Current Assets			
a) Fixed Assets			
i) Tangible Assets	1,391.00	1,255.15	1,444.08
ii) Intangible Assets	13.71	25.77	17.35
iii) Capital Work-in-Progress	-	27.17	-
	1,404.71	1,308.09	1,461.44
b) Non-Current Investments	61.50	43.26	61.50
c) Deferred Tax Assets (Net)	82.18	31.04	29.02
d) Long-Term Loans and Advances	460.34	431.99	468.93
	2,008.74	1,814.38	2,020.89
2. Current Assets			
a) Current Investments	65.32	154.85	3.97
b) Inventories	448.38	548.52	662.01
c) Trade Receivables	1,568.77	947.29	884.75
d) Cash and Cash Equivalents	303.62	915.06	764.55
e) Short-term loans and advances	322.50	172.29	127.15
f) Other Current Assets	60.84	97.16	111.15
	2,769.43	2,835.17	2,553.59
TOTAL	4,778.17	4,649.55	4,574.48

Notes:

- The above financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 13th Nov 2014
- The Statutory auditors of the company have carried out a limited review of the results.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the half year ended September 30, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II.
 - This has resulted in the depreciation expenses for quarter ended June 30, 2014, being higher by Rs. 49.61 and for half year ended September 30, 2014 being higher by Rs. 52.82
 - Depreciation of Rs. 26.07 Lacs (net of Deferred Tax) on account of assets whose useful life is already exhausted as on April 01, 2014, has been adjusted to General Reserve
- The scheme of Amalgamation of Intellvisions Software Limited with Aurionpro Solutions Limited pursuant to clause 24(f) is approved by the shareholders at the Court Convened meeting held on 1st October 2014. The process of amalgamation is under consideration of Honorable High Court of Mumbai, and hence no effect is given in financial Statements for the same.
- Status of Investor's complaints for the quarter ended 30th September 2014

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Resolved during the quarter	Nil
Unresolved at the end of the quarter	Nil
- The previous periods/year figures have been regrouped / reclassified wherever necessary, to make them comparable with the current quarter figures.

For Intellvisions Software Limited

Mr. Paresh Patel
Executive Director & CFO

Place: Navi Mumbai
Date: 13th November 2014



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Intellvisions Software Limited



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Independent Auditor's Review Report

To the Board of Directors Intellvisions Software Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Intellvisions Software Limited** ("The Company") for the quarter and half year ended 30th September, 2014 prepared by the Company pursuant to clause 41 of the Listing Agreement with stock exchanges in India except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been reviewed by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to books of accounts and other financial data of the Company and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed or that it contains any material misstatement.

For T R Chadha & Co.
Chartered Accountants
Firm Reg No: 006711N

Pramod Tilwani
(Partner)
Membership No. 76650



Date: 13.11.2014
Place: Mumbai

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Other Branches at: ❖ AHMEDABAD ❖ HYDERABAD ❖ PUNE ❖ CHENNAI ❖ BENGALURU ❖ GURGAON
