



The Board of Directors of Integra India Group Company Limited

**Limited Review Report for Integra India Group Company Limited for the 3 months ended 31st March, 2012.**

We have reviewed the accompanying statement of unaudited financial results of Integra India Group Company Limited for the period ended 31<sup>st</sup> March'12. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except for:

- (i) *Non Provisioning of the debtor balances outstanding from Joint Venture Entity amounting to INR 32.12 Million (net), in view of no resolution to the discussions which were underway and keeping in view that the balances have remained outstanding over substantially long period.*

Place: Vadodara  
Date: 03/05/2012

For, O. P. Rathi & Co.  
Chartered Accountants  
Reg. No. 108718W



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