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 CIN : L65991DL1996PLC083909



insecticides
 (INDIA) LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. In Lacs, Except EPS)

| S.No. | Particulars | Quarter Ended | | | Year Ended | |
|---------------|--|---------------------------------|-------------------------------|---------------------------------|-------------------------------|--------------|
| | | 30th June, 2014 (Un-audited) | 31st March, 2014 (Audited) | 30th June, 2013 (Un-audited) | 31st March, 2014 (Audited) | |
| Part I | | | | | | |
| 1 | Sales / Income from Operations | 27692 | 13304 | 21496 | | 92253 |
| | Less: Excise Duty | 2453 | (220) | 1733 | | 5845 |
| | Net Sales/Income from Operations | 25239 | 13524 | 19763 | | 86408 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | 21823 | 7749 | 10870 | | 55029 |
| | b) Purchase of Stock-in-Trade | 948 | 3935 | 2003 | | 10184 |
| | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade | (5482) | (3622) | 513 | | (5062) |
| | d) Employees Benefit Expense | 789 | 801 | 621 | | 2930 |
| | e) Depreciation and Amortisation Expense | 221 | 166 | 163 | | 666 |
| | f) Other Expenses | 3773 | 3799 | 3275 | | 15150 |
| | Total Expenses | 22072 | 12828 | 17445 | | 78897 |
| 3 | Profit from Operations before Other Income and Finance Costs (1-2) | 3167 | 696 | 2318 | | 7511 |
| 4 | Other Income | 10 | 32 | 4 | | 45 |
| 5 | Profit from Ordinary Activities before Finance Costs (3+4) | 3177 | 728 | 2322 | | 7556 |
| 6 | Finance Costs | 961 | 305 | 520 | | 2691 |
| 7 | Profit from Ordinary Activities before Tax (5-6) | 2216 | 423 | 1802 | | 4865 |
| 8 | Tax Expense | | | | | |
| | a) Current Tax | 443 | 174 | 360 | | 1062 |
| | b) MAT credit entitlement | - | (500) | - | | (500) |
| | b) Deferred Tax | 33 | 234 | 25 | | 309 |
| | Total of Taxes | 476 | (92) | 385 | | 871 |
| 9 | Net Profit for the period (7-8) | 1740 | 515 | 1417 | | 3994 |

| | | | | | |
|----|---|-------|------|-------|-------|
| 10 | Paid-up Equity Share Capital (Face Value Rs.10/- Per Share) | 1268 | 1268 | 1268 | 1268 |
| 11 | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | - | - | 23339 |
| 12 | Earning Per Share (EPS) of (Rs.10/- Each) (Basic & Diluted) | 13.71 | 4.06 | 11.17 | 31.49 |

Part II

| | | | | | |
|----------|---|---------|---------|---------|---------|
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 3210266 | 3210266 | 3210266 | 3210266 |
| | - Percentage of Shareholdings | 25.31 | 25.31 | 25.31 | 25.31 |
| 2 | Promoters and Promoter Group Shareholdings | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of Shares | - | - | - | - |
| | - Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group) | - | - | - | - |
| | - Percentage of Shares (As a % of the Total Share Capital of the Company) | - | - | - | - |
| | b) Non-Encumbered | | | | |
| | - Number of Shares | 9472700 | 9472700 | 9472700 | 9472700 |
| | - Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group) | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (As a % of the Total Share Capital of the Company) | 74.69 | 74.69 | 74.69 | 74.69 |

| | | |
|----------|--|--|
| B | INVESTOR COMPLAINTS | Quarter Ended 30th June, 2014 |
| | Pending at the Beginning of the Quarter | Nil |
| | Received During the Quarter | Nil |
| | Disposed of During the Quarter | Nil |
| | Remaining Unresolved at the End of the Quarter | Nil |

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 14th August, 2014.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2014.
3. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
4. During the quarter, the Company has received a process patent of Agro Chemical.

Notes for Segmental Information:**Primary Segments**

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: August 14, 2014

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Particulars | Quarter Ended | | | Year Ended |
|---|---------------------------------|-------------------------------|---------------------------------|-------------------------------|
| | 30th June, 2014 (Un-audited) | 31st March, 2014 (Audited) | 30th June, 2013 (Un-audited) | 31st March, 2014 (Audited) |
| 1. Segment Revenue (Sales and Other Operating Income) | | | | |
| (a) Formulations | 22160 | 10917 | 18110 | 77172 |
| (b) Technical | 9842 | 2836 | 5330 | 21344 |
| (c) Unallocated | - | - | - | - |
| Total Segment Revenue | 32002 | 13753 | 23440 | 98517 |
| Less: Inter Segment Revenue | 6763 | 230 | 3677 | 12109 |
| Net Sales/Income from Operation | 25239 | 13523 | 19763 | 86408 |
| 2. Segment Results (Profit Before Tax and Interest from Ordinary Activities) | | | | |
| (a) Formulations | - | - | - | - |
| (b) Technical | - | - | - | - |
| (c) Unallocated | 3166 | 697 | 2319 | 7511 |
| Total Segment Results | 3166 | 697 | 2319 | 7511 |
| Less: Finance Costs | 960 | 305 | 521 | 2691 |
| Add: Un-allocable Income | 10 | 32 | 4 | 45 |
| Total Profit Before Tax | 2215 | 424 | 1802 | 4865 |
| 3. Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| (a) Formulations | - | - | - | - |
| (b) Technical | - | - | - | - |
| (c) Unallocated | 54401 | 50708 | 45976 | 50708 |
| Total Capital Employed | 54401 | 50708 | 45976 | 50708 |

Rahul



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

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The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi-110 033

Dear Sirs,

Ref: Limited Review Report for the quarter ended 30th June, 2014


We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed and audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants


(Mohit A Parekh)
Prop.
M. No. 81069
Firm Regd. No.- 002067N

Place: Delhi
Date: August 14, 2014