



insecticides
(INDIA) LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

S.No.	Particulars	Quarter Ended			(₹ In Lacs, Except EPS)		Year Ended 31st March, 2013 (Audited)
		31st Dec. 2013 (Un-audited)	30th Sept. 2013 (Un-audited)	31st Dec. 2012 (Un-audited)	31st Dec. 2013 (Un-audited)	31st Dec. 2012 (Un-audited)	
Part I							
1	Net Sales / Income from Operations	20575	36877	12613	78950	53069	65017
	Less: Excise Duty	1486	2845	730	6065	3301	3349
	Net Sales/Income from Operations	19089	34032	11883	72885	49768	61668
2	Expenses						
	a) Cost of Materials Consumed	13070	23340	5706	47280	28750	37119
	b) Purchase of Stock-in-Trade	1008	3239	305	6249	3860	4158
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-390	-1563	2731	-1440	1749	192
	d) Employees Benefit Expense	735	774	591	2130	1745	2684
	e) Depreciation and Amortisation Expense	168	168	153	500	425	576
	f) Other Expenses	2724	5352	1498	11351	7615	10584
	Total Expenses	17315	31310	10984	66070	44144	55313
3	Profit from Operations before Other Income and Finance Costs (1-2)	1774	2722	899	6815	5624	6355
4	Other Income	4	5	1	13	15	20
5	Profit from Ordinary Activities before Finance Costs (3+4)	1777	2727	900	6828	5639	6375
6	Finance Costs	900	966	384	2386	1623	1735
7	Profit from Ordinary Activities before Tax (5-6)	877	1761	516	4441	4016	4640
8	Tax Expense						
	a) Current Tax	175	352	28	888	803	1110
	b) MAT Credit Entitlement	-	-	-	-	-	-730
	c) Deferred Tax	25	25	23	75	64	728
	Total of Taxes	201	377	51	963	867	1108
9	Net Profit for the period (7-8)	676	1384	465	3478	3149	3532
10	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	19954
12	Earning Per Share (EPS) of (Rs.10/- Each) (Basic & Diluted)	5.33	10.91	3.67	27.43	24.83	27.85

R. Singh

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3210266	3210266	3210266	3210266	3210266	3210266
	- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	9472700	9472700	9472700	9472700	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69	74.69

B	INVESTOR COMPLAINTS	Quarter Ended 31st Dec. 2013
	Pending at the Beginning of the Quarter	Nil
	Received During the Quarter	2
	Disposed of During the Quarter	2
	Remaining Unresolved at the End of the Quarter	Nil

R. Gul

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March, 2013 (Audited)
	31st Dec. 2013 (Un-audited)	30th Sept. 2013 (Un-audited)	31st Dec. 2012 (Un-audited)	31st Dec. 2013 (Un-audited)	31st Dec. 2012 (Un-audited)	
1. Segment Revenue (Sales and Other Operating Income)						
(a) Formulations	16633	31512	10679	66256	44665	54512
(b) Technical	5949	7230	1594	18509	11479	17078
© Unallocated	-	-	-	-	-	-
Total Segment Revenue	22582	38742	12273	84764	56144	71590
Less: Inter Segment Revenue	3492	4710	391	11879	6377	9922
Net Sales/Income from Operation	19089	34032	11882	72885	49767	61668
2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)						
(a) Formulations	-	-	-	-	-	-
(b) Technical	-	-	-	-	-	-
© Unallocated	1773	2722	899	6814	5624	6355
Total Segment Results	1773	2722	899	6814	5624	6355
Less: Finance Costs	900	966	384	2386	1623	1736
Add: Un-allocable Income	4	5	1	13	15	21
Total Profit Before Tax	877	1761	516	4441	4016	4640
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Formulations						
(b) Technical						
© Unallocated	49184	47595	44128	49184	44128	42050
Total Capital Employed	49184	47595	44128	49184	44128	42050

Boys

NOTES:

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 12th February, 2014.
2. Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2013.
3. During the quarter, finance costs includes forex loss of Rs.540 Lacs.
4. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.

Notes for Segmental Information:**Primary Segments**

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

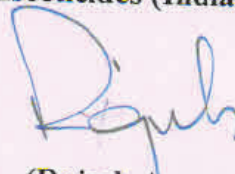
Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi

Date: February 12, 2014

For Insecticides (India) Limited



(Rajesh Aggarwal)
Managing Director & CEO



MOHIT PAREKH & Co.
CHARTERED ACCOUNTANTS

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006
Telephone : 011-23918093, 23958433 • Fax : 011-23911496
E-mail : mm_ap_c@yahoo.co.in, mohitparekhca@gmail.com

The Board of Directors
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110 033

Dear Sirs,

Ref: Limited Review Report for the quarter and nine months ended 31st December, 2013

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.
Chartered Accountants


(Mohit A Parekh)

Prop.
M. No. 81069
Firm Regd. No. 002067N

Place: Delhi
Date: February 12, 2014