

# Innovation Software Exports Limited

# 3/5, Alonkar Aadharsh, 7th Avenue, Ashok Nagar, Chennai - 600 083.

Phone : 044-24716633. Fax : 044-24744997, E-mail : kbcchennai@gmail.com

OUTCOME OF THE 22<sup>ND</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON TUESDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2014 AT 10:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY, AT No.3/5, ALANKAR AADARSH, 7<sup>TH</sup> AVENUE, ASHOK NAGAR, CHENNAI-600083.

## Members Present

In Person - 42 Shareholders  
By Proxy - 2

## Directors Present

1. Mr. N.Aravind
2. Mrs. A.Anitha
3. Mr. T Rajendran

*Mr. N.Aravind, Director of the Company took the chair.*

The Chairman announced that since the Quorum for the meeting was there, the formal proceedings of the meeting could commence. He then formally extended a warm welcome to the shareholders of Annual General Meeting.

The Chairman informed the members the developments in the Company since last Annual General Meeting, the Company's performance during the year and future growth. The Chairman welcomed the questions from members and there being none, he then moved to the agenda items.

## Ordinary Business:

### 1. Adoption of Accounts, Balance Sheet, Directors' Report, Compliance Certificate and Auditor's Report.

The Chairman invited the queries on the Audited Annual Accounts of the Company, Directors Report and the Auditor's Report. There being no queries, then the Chairman put the resolution to vote by show of hands.

Proposed by: Mrs. Shanthi V  
Seconded by: Mr. Uday Shankar



# Innovation Software Exports Limited

# 3/5, Alonkar Aadharsh, 7th Avenue, Ashok Nagar, Chennai - 600 083.

Phone : 044-24716633. Fax : 044-24744997, E-mail : kbcchennai@gmail.com

"RESOLVED THAT, the audited Balance Sheet of the Company as at 31<sup>st</sup> March 2014 and Statement of Profit & Loss of the Company for the period ended on that date together with the Directors' Report and auditors' report thereon be and are hereby received, considered and adopted"

The resolution was passed unanimously.

**2. To elect a Director in place of Mr. N.Aravind, who retires by rotation and being eligible, offers for re-appointment.**

Proposed by: Mr. Mahesh Agrawal  
Seconded by: Mr. Jai Prakash Shukla

"RESOLVED THAT, Mr. N.Aravind, be and is hereby re-appointed as Director of the Company whose term of office shall be liable to retire by rotation basis"

The resolution was passed unanimously.

**3. To appoint Auditors and fix their remuneration.**

Proposed by: Mr. P Jayaraman  
Seconded by: Mr. Vairavan R

"RESOLVED THAT, pursuant to Section 139 of the Companies Act, 2013, M/s.Ramraj & Co., Chartered Accountants, Chennai, the retiring Auditors, be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in connection with the Company's Audit."

The resolution was passed unanimously.

**Special Business:**

**4. To appoint Mr.T.Rajendran as whole-time director of the Company.**

"RESOLVED THAT, pursuant to Section 196, 203 and Schedule V and other applicable provisions, if any of the Companies Act, 2013, consent of the Company be and is hereby accorded to the appointment of Mr. T Rajendran as whole time Director for a period of 5 years with effect from 01<sup>st</sup> August 2014".



# Innovation Software Exports Limited

# 3/5, Alonkar Aadharsh, 7th Avenue, Ashok Nagar, Chennai - 600 083.

Phone : 044-24716633. Fax : 044-24744997, E-mail : kbcchennai@gmail.com

---

RESOLVED FURTHER THAT, pursuant to the provisions of Schedule V to the Companies Act, 2013, approval of the members be and is hereby accorded to the Board on fixation of remuneration of Mr. T Rajendran as per the terms as set out by the board which may be less than the minimum remuneration, subject to the approval of the Remuneration Committee.

RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board be and is hereby authorized to execute all such documents and to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, expedient and proper.

#### **Vote of Thanks:**

There being no other business, the meeting concluded with a vote of thanks to the chair.

//Certified True copy//

For Innovation Software Exports Ltd



N.Aravind  
Director

