Infosys Announces USD 250 Million 'Innovate in India Fund' to Support Indian Start-ups

New Delhi, India – January 14, 2015: Infosys, a leader in consulting, technology, outsourcing and next-generation services, today announced the creation of a USD 250 million (INR 1,550 Crore) 'Innovate in India Fund' from its recently expanded Innovation Fund. The Innovate in India Fund, announced by Dr. Vishal Sikka, Chief Executive Officer and Managing Director in a meeting with the Honorable Prime Minister Shri Narendra Modi, in New Delhi, will be dedicated for investments in promising new Indian companies that will be inducted into the global ecosystem of strategic partners that Infosys is building.

Earlier, Infosys stated that it has expanded its Innovation Fund to USD 500 million to accelerate the creation of its worldwide ecosystem of innovation. The Fund will be used to invest in young companies innovating in next-generation solutions and technologies such as Artificial Intelligence (AI), automation, pervasive connectedness as well as collaboration and design technologies.

Speaking on the creation of the Fund, Dr. Sikka said, "Start-ups represent the vision, the hope and the persevering entrepreneurial spirit taking root in India. With the 'Innovate in India Fund', Infosys will invest in great Indian start-ups, help amplify their engineering and operations, as well as help bring their innovations to market at scale. Next-generation solutions built on emerging computing technologies, in innovative new ways, can dramatically reshape and improve the world around us. That's why, we look forward to working with innovative companies to strengthen our collective potential and also accelerate the success of the Prime Minister's 'Digital India' mission aimed at helping people gain benefits from the latest in information technology."

About Infosys

Infosys is a global leader in consulting, technology, outsourcing and next-generation services. We enable clients, in more than 50 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.

Visit <u>www.infosys.com</u> to see how Infosys (NYSE: INFY), with US\$ 8.25 billion in annual revenues and 165,000+ employees, is helping enterprises renew themselves while also creating new avenues to generate value.

Safe Harbor

Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of



the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and our Forms 6- K for the quarters ended June 30, 2014 and September 30, 2014. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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