

Statement of Comprehensive Income for three months ended,

(As per IFRS)

In ₹ crore, except share data

Particulars	June 30,		Growth (%)	Mar 31, 2014	Growth % Q1 15 over Q4 14
	2014	2013			
Revenues	12,770	11,267	13.3	12,875	(0.8)
Cost of sales	8,046	7,319	9.9	8,117	(0.9)
Gross Profit	4,724	3,948	19.7	4,758	(0.7)
Operating Expenses:					
<i>Selling and marketing expenses</i>	666	584	14.0	640	4.1
<i>Administrative expenses</i>	847	700	21.0	837	1.2
Total Operating Expenses	1,513	1,284	17.8	1,477	2.4
Operating Profit	3,211	2,664	20.5	3,281	(2.1)
Other Income, net	829	577	43.7	851	(2.6)
Profit before income taxes	4,040	3,241	24.7	4,132	(2.2)
Income tax expense	1,154	867	33.1	1,140	1.2
Net Profit	2,886	2,374	21.6	2,992	(3.5)
Earnings per equity share					
Basic (₹)	50.51	41.54	21.6	52.36	(3.5)
Diluted (₹)	50.51	41.54	21.6	52.36	(3.5)

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(As per IFRS)

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Particulars	June 30,		Growth (%)	Mar 31, 2014	Growth % Q1 15 over Q4 14
	2014	2013			
Revenues	2,133	1,991	7.1	2,092	2.0
Cost of sales	1,344	1,296	3.7	1,318	2.0
Gross Profit	789	695	13.5	774	1.9
Operating Expenses:					
<i>Selling and marketing expenses</i>	111	103	7.8	104	6.7
<i>Administrative expenses</i>	142	124	14.5	136	4.4
Total Operating Expenses	253	227	11.5	240	5.4
Operating Profit	536	468	14.5	534	0.4
Other Income, net	139	103	35.0	139	0.0
Profit before income taxes	675	571	18.2	673	0.3
Income tax expense	193	153	26.1	186	3.8
Net Profit	482	418	15.3	487	(1.0)
Earnings per equity share					
Basic (\$)	0.84	0.73	15.1	0.85	(1.2)
Diluted (\$)	0.84	0.73	15.1	0.85	(1.2)

Revenues by Geographical Segment

(in %)

	Quarter ended			LTM	
	June 30, 2014	Mar 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013
North America	60.8	59.8	61.4	60.5	61.6
Europe	24.5	25.2	23.6	24.6	23.7
India	2.4	2.6	2.6	2.6	2.2
Rest of the world	12.3	12.4	12.4	12.3	12.5
Total	100.0	100.0	100.0	100.0	100.0

Revenues by Service Offering

(in %)

	Quarter ended			LTM	
	June 30, 2014	Mar 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Business IT Services	62.9	62.4	61.0	62.0	62.2
Application Development	15.8	15.5	15.7	15.8	16.0
Application Maintenance	18.7	19.4	19.3	19.1	20.1
Infrastructure Management Services	7.9	7.2	7.0	7.3	7.0
Testing Services	9.5	9.2	8.4	9.0	8.4
Product Engineering Services	3.4	3.4	3.2	3.3	3.3
Business Process Management	5.3	5.5	5.1	5.3	5.0
Others	2.3	2.2	2.3	2.2	2.4
Consulting, Package Implementation & Others	32.3	32.5	33.6	32.9	32.3
Products, Platforms and Solutions	4.8	5.1	5.4	5.1	5.5
Products	3.2	3.5	3.7	3.5	3.8
BPM Platform	1.2	1.2	1.2	1.2	1.3
Others	0.4	0.4	0.5	0.4	0.4
Total	100.0	100.0	100.0	100.0	100.0

Revenues by Project Type *

(in %)

	Quarter ended			LTM	
	June 30, 2014	Mar 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Fixed Price	40.1	41.6	40.1	40.7	40.5
Time & Materials	59.9	58.4	59.9	59.3	59.5
Total	100.0	100.0	100.0	100.0	100.0

* Excluding products

Revenues by Industry

(in %)

	Quarter ended			LTM	
	June 30, 2014	Mar 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Banking & Financial Services, Insurance	33.4	33.5	33.7	33.5	33.8
<i>Banking & financial services</i>	27.4	27.3	27.0	27.3	27.0
<i>Insurance</i>	6.0	6.2	6.7	6.2	6.8
Manufacturing	23.2	23.0	22.5	23.0	22.1
Retail & Life Sciences	23.8	23.8	24.7	24.1	24.2
<i>Retail & CPG</i>	15.8	15.5	15.8	15.8	16.0
<i>Transport & Logistics</i>	1.5	1.7	1.8	1.6	1.8
<i>Life Sciences</i>	4.6	4.7	4.7	4.7	4.6
<i>Healthcare</i>	1.9	1.9	2.4	2.0	1.8
Energy, Utilities, Communications & Services	19.6	19.7	19.1	19.4	19.9
<i>Energy & Utilities</i>	5.1	5.3	4.9	5.1	5.2
<i>Telecom</i>	8.7	8.6	8.5	8.4	9.3
<i>Others</i>	5.8	5.8	5.7	5.9	5.4
Total	100.0	100.0	100.0	100.0	100.0

Client Data

	Quarter ended			Year ended	
	June 30, 2014	Mar 31, 2014	June 30, 2013	Mar 31, 2014	Mar 31, 2013
Number of Clients					
Active	910	890	836	890	798
Added during the period (gross)	61	50	66	238	235
Number of million dollar clients*					
1 Million dollar +	520	501	466	501	448
5 Million dollar +	235	232	215	232	213
10 Million dollar +	148	148	139	148	137
25 Million dollar +	78	78	73	78	69
50 Million dollar +	43	42	41	42	40
75 Million dollar +	24	24	24	24	23
100 Million dollar +	12	13	15	13	12
200 Million dollar +	3	3	3	3	3
300 Million dollar +	1	1	-	1	-
Client contribution to revenues					
Top client	3.4%	3.6%	3.9%	3.8%	3.8%
Top 5 clients	13.7%	14.1%	14.9%	14.4%	15.2%
Top 10 clients	22.9%	23.4%	24.0%	23.8%	24.6%
Repeat business	99.0%	96.3%	99.0%	97.7%	97.8%
Account receivables-LTM(in days)#	67	62	65	62	64

*LTM (Last twelve months) Revenues

excluding Lodestone

Effort and Utilization - Consolidated IT Services

(in %)

	Quarter ended			LTM	
	June 30, 2014	Mar 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Effort					
Onsite	29.2	29.4	32.0	29.9	31.0
Offshore	70.8	70.6	68.0	70.1	69.0
Revenues					
Onsite	54.5	54.7	57.5	55.2	56.1
Offshore	45.5	45.3	42.5	44.8	43.9
Utilization					
Including trainees	74.8	72.9	70.7	73.3	68.5
Excluding trainees	80.1	76.7	74.3	77.8	72.0

Person Months Data - Consolidated IT Services

	Quarter ended			LTM	
	June 30, 2014	Mar 31, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Billed – Onsite	80,066	78,328	81,609	319,926	303,323
– Offshore	193,980	187,881	173,691	748,712	674,423
TOTAL	274,046	266,209	255,300	1,068,638	977,746
Non Billable	68,098	80,713	88,097	304,994	380,911
Trainee	24,413	18,387	17,780	84,260	69,456
Sales & Support	22,344	22,283	23,686	90,602	92,584
TOTAL	388,901	387,592	384,863	1,548,494	1,520,697

Consolidated IT Services

	Quarter ended						LTM			
	June 30, 2014	Sequential growth %	Mar 31, 2014	Sequential growth %	June 30, 2013	Sequential growth %	June 30, 2014	Year on Year growth %	June 30, 2013	Year on Year growth %
Effort - (Person months)										
Onsite	80,066	2.2	78,328	(1.3)	81,609	5.8	319,926	5.5	303,323	12.6
Offshore	193,980	3.2	187,881	1.2	173,691	3.3	748,712	11.0	674,423	8.3
Total	274,046	2.9	266,209	0.4	255,300	4.1	1,068,638	9.3	977,746	9.6
Revenues – (\$ million)										
Onsite	1,050.43	2.1	1,028.39	(1.1)	1,031.49	5.3	4,171.79	8.3	3,850.33	12.3
Offshore	876.16	3.0	850.40	0.5	761.35	0.9	3,380.14	12.2	3,012.24	3.2
Total	1,926.59	2.5	1,878.79	(0.4)	1,792.84	3.4	7,551.93	10.0	6,862.57	8.1

Employee Metrics

(Nos.)

	Quarter ended			Year ended	
	June 30, 2014	Mar 31, 2014	June 30, 2013	Mar 31, 2014	Mar 31, 2013
Total employees	1,61,284	1,60,405	1,57,263	1,60,405	1,56,688
S/W professionals	1,51,848	1,51,059	1,47,576	1,51,059	1,47,008
Billable	1,37,038	1,37,391	134,266	1,37,391	1,35,392
Banking product group	5,721	6,254	7,004	6,254	7,249
Trainees	9,089	7,414	6,306	7,414	4,367
Sales & Support	9,436	9,346	9,687	9,346	9,680
Gross addition	11,506	10,997	10,138	39,985	37,036
Of which lateral addition	3,954	2,100	3,008	12,247	16,781
Attrition	10,627	8,996	9,563	36,268	30,342
Net addition	879	2,001	575	3,717	6,694
Attrition % (LTM)*	19.5%	18.7%	16.9%	18.7%	16.3%

* Excluding subsidiaries

Infrastructure (as on June 30, 2014)

	Completed		Work in progress		Land acquired during the Quarter (acres)
	Built-up area (Sq. Ft.)	No. of seats	Built-up area (Sq. Ft.)	No. of seats	
Bangalore	49,93,920	34,934	1,92,456	1,020	3.0
Bhubaneswar	8,79,721	3,974	5,80,193	4,198	-
Chandigarh	11,93,052	6,500	-	-	-
Chennai	42,39,892	25,088	-	-	-
Delhi - NCR	1,28,043	988	1,35,209	1,250	27.6
Hyderabad	42,80,751	26,319	6,43,331	-	-
Jaipur	3,74,139	3,422	4,04,106	4,000	-
Mangalore	15,42,969	6,887	10,06,667	4,800	-
Mysore (including ILI)*	1,11,04,360	11,793	4,18,210	3,864	10.6
Pune	54,82,482	32,470	11,02,243	4,304	-
Thiruvananthapuram	9,83,255	8,118	16,68,542	4,894	-
Global Centers	15,85,795	15,271	-	-	-
Total	3,67,88,379	1,75,764	61,50,957	28,330	41.2

*Infosys Leadership Institute

Rupee Dollar Rate (₹)

	Quarter ended			Year ended	
	June 30, 2014	Mar 31, 2014	June 30, 2013	Mar 31, 2014	Mar 31, 2013
Period closing rate	60.18	59.92	59.39	59.92	54.29
Period average rate	59.85	61.62	56.56	60.75	54.54

Constant Currency Reporting

Reported revenues	Q1 15	Q4 14	Q3 14	Q2 14	Q1 14
Revenues (\$ mn)	2,133	2,092	2,100	2,066	1,991
Sequential growth %	2.0	(0.4)	1.7	3.8	2.7
YoY growth %	7.1	7.9	9.9	15.0	13.6

Constant currency – Q o Q	Q1 15	Q4 14	Q3 14	Q2 14	Q1 14
Revenues (\$ mn)	2,124	2,091	2,091	2,074	2,005
Sequential growth (%)	1.5	(0.4)	1.2	4.2	3.4

Constant currency – Y o Y	Q1 15	Q4 14	Q3 14	Q2 14	Q1 14
Revenues (\$ mn)	2,123	2,109	2,122	2,086	1,999
YoY growth (%)	6.6	8.8	11.0	16.1	14.1

Notes:

Basis of computation

1. Foreign exchange rates are as per FEDAI.
2. Average rates for major global currencies:

Average rate of USD	Q1 15	FY 14	Q4 14	Q3 14	Q2 14	Q1 14	FY 13
AUD	0.93	0.93	0.90	0.92	0.92	0.98	1.03
EURO	1.37	1.35	1.37	1.37	1.34	1.31	1.29
GBP	1.69	1.60	1.66	1.62	1.56	1.54	1.58

3. Proportion of revenues from major global currencies:

Revenues by currency (%)	Q1 15	FY 14	Q4 14	Q3 14	Q2 14	Q1 14	FY 13
AUD	8.2	7.9	8.1	7.9	7.6	7.9	8.3
EURO	10.6	10.3	10.8	10.4	10.1	9.8	8.8
GBP	5.8	5.9	6.0	6.0	5.9	5.6	6.4

Q1 2015

Geographical segment – growth

North America grew by 3.7% sequentially; and also in constant currency.

Europe declined by 1.1% sequentially; and 1.3% in constant currency.

India declined by 6.9% sequentially; and 8.9% in constant currency.

Rest of the world grew by 1.9% sequentially; and declined by 0.8% in constant currency.

Industry segment – growth

FSI grew by 1.8% sequentially; and 1.0% in constant currency.

MFG grew by 2.6% sequentially; and 2.5% in constant currency.

RCL grew by 2.1% sequentially; and 2.0% in constant currency.

ECS grew by 1.6% sequentially; and 0.7% in constant currency.

Infosys Announces Results for the Quarter ended June 30, 2014

Q1 revenue growth at 13.3% YoY in INR terms;

Q1 EPS at ₹50.51; YoY growth of 21.6%;

FY 15 revenues expected to grow 7%-9% in USD terms; 5.6%-7.6% in INR terms

Bangalore, India – July 11, 2014

Financial Highlights

Consolidated results under International Financial Reporting Standards (IFRS) for the quarter ended June 30, 2014

Quarter ended June 30, 2014

- Revenues were ₹12,770 crore for the quarter ended June 30, 2014
QoQ growth was (0.8%)
YoY growth was 13.3%
 - Net profit was ₹2,886 crore for the quarter ended June 30, 2014
QoQ growth was (3.5%)
YoY growth was 21.6%
 - Earnings per share (EPS) was ₹50.51 for the quarter ended June 30, 2014
QoQ growth was (3.5%)
YoY growth was 21.6%
-
- Liquid assets including cash and cash equivalents, available-for-sale financial assets, certificates of deposits and government bonds were ₹29,748 crore as on June 30, 2014 as compared to ₹30,251 crore as on March 31, 2014

Other Highlights

Infosys and its subsidiaries

- Added 61 clients during the quarter
- Added 11,506 employees (gross) during the quarter

161,284 employees as on June 30, 2014 for Infosys and its subsidiaries

"We continue to enjoy the confidence of our clients by demonstrating superior execution capability and value realization." **said S. D. Shibulal, CEO and Managing Director.** "As I transition the CEO mantle to Vishal, I am confident that he will leverage this strong foundation to take Infosys to greater heights. I wish him the very best."

"We saw positive trends in our large deal wins during the quarter. We believe that this momentum will hold us in good stead as we focus on increasing volumes." **said U. B. Pravin Rao, COO.** "Employee attrition rates are worrisome and we are implementing various initiatives to retain good talent."

"We improved operational performance as a result of our cost optimization initiatives and a focus on increasing productivity and utilization. This partially offset the impact of compensation increases for our employees this quarter." **said Rajiv Bansal, CFO.** "It will help us invest in areas that will accelerate growth."

Outlook*

The company's outlook (consolidated) for the fiscal year ending March 31, 2015, under IFRS is as follows:

- Revenues are expected to grow 5.6%-7.6%

* Conversion 1 US\$ = ₹60.00

Business Highlights

- We partnered with a global automotive leader to engineer new concepts in driver awareness and safety telematics. The core principles of the *proof of concept* were to reduce driver distraction, manage driver load and allow passengers to enable drivers with online navigation capabilities
- We launched a cloud-based version of our Clinical Trial Supply Management solution to help life sciences companies enhance the efficiency of clinical trial processes and drive greater collaboration between pharmaceutical companies and contract research organizations
- Our consulting practice continues to deliver innovative solutions for our clients. A leading insurance company has engaged us to develop a smartphone app that allows parents to set up a simple app-based driving agreement with their teenage drivers. The app helps establish where, when and how fast the teen can drive and the teen driver can earn "safe mile" points that can be accumulated and redeemed for rewards
- We continue to make significant progress in our efforts to accelerate the digital transformation of our clients. Our Cloud and Big Data business has executed over 260 engagements till date and won over 20 new engagements over the past quarter
- We were engaged by a leading pharmaceutical company to develop a B2C Android app to promote their anti-nicotine initiative. A leading developer of video games partnered with us to design, build and sustain a platform for mobile gaming that presents gamers with a connected experience integrated with social networking platforms
- Finacle™ sustained its growth momentum with 9 new wins and 13 go lives across the world. Eastern Bank, the largest and oldest mutually owned bank in the United States, selected Finacle e-banking, mobile banking, and enterprise alert solutions to make banking easier for its customers and drive growth. FONDEP, one of Morocco's leading microfinance institutions, chose Infosys Finacle for its strategic core banking transformation program
- Infosys Public Services Inc. was engaged to improve member service for a National Medicaid and Medicare Plan and reduce operations costs by rationalizing their technology landscape. We migrated their Medicare Advantage administrative systems to the TriZetto FACETS™ platform in a managed capacity model
- Our products and platforms business has seen good traction over the quarter. A large Europe-based multinational financial services company, now opening its doors to digital consumers, selected BrandEdge to reassess its growth strategies. A leading sports apparel and accessories trading company in India selected InteractEdge to design and launch the first omni-channel eCommerce website in the country
- We applied for 5 unique patents, in India and the USA, during the fourth quarter, adding to a total of 523 unique patent applications in various stages of patent prosecution in India, the USA and other jurisdictions. So far we have been granted 177 patents by the United States Patent and Trademark Office, 3 patents by the Luxembourg Patent Office and 1 patent by the Australian Patent Office

Awards and Recognition

- The Indo-American Chamber of Commerce recognized Infosys for Excellence in Innovation and Excellence in Environment, Health & Safety
- Infosys Public Services won the 'Hottest Government Contractor' honor on June 24, 2014 at the 13th annual Northern Virginia Technology Council (NVTC) 'Hot Ticket Awards' for developing innovative solutions to help the government
- Infosys Public Services was ranked 16th in the 2014 Healthcare Informatics 100, and in the top 20 for three years in a row, based on revenues from healthcare IT products and services
- Infosys was recognized as a winner in the 2014 Simulating Reality contest organized by MSC Software. The winning team from Infosys used MSC's simulation technologies to better diagnose osteoporosis and accurately quantify fracture risk
- Infosys was named a major player for providing professional services to the Oil and Gas Industry by IDC Energy Insights
- During the quarter, Infosys Finacle™ won five international banking excellence awards in partnership with its clients at the annual Asian Banker Awards 2014. These included two awards each for core banking and channel solutions implementation, and one award for its treasury management implementation
- Infosys BPO won the 2014 Golden Peacock National Training Award. It was also declared a winner at the National Institution for Quality and Reliability Awards in India
- Infosys BPO and Procter & Gamble jointly won the 2014 Outsourcing Excellence Award
- Infosys bagged four awards at the KCG Analyst Choice Awards

About Infosys Ltd

Infosys is a global leader in consulting, technology and outsourcing solutions. We enable clients, in more than 30 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.

Visit www.infosys.com to see how Infosys (NYSE: INFY), with US\$ 8.25 billion in annual revenues and 160,000+ employees, is Building Tomorrow's Enterprise® today.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and on Form 6-K for the quarter ended December 31, 2013. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this press release is mentioned at the beginning of the

release, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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Infosys Limited and subsidiaries
Consolidated Balance Sheets as of

(In ₹ crore except share data)

	June 30, 2014	March 31, 2014
ASSETS		
Current assets		
Cash and cash equivalents	25,059	25,950
Available-for-sale financial assets	2,810	2,197
Investment in Certificates of deposit	583	859
Trade receivables	9,171	8,351
Unbilled revenue	2,965	2,811
Prepayments and other current assets	2,909	2,636
Derivative financial instruments	95	215
Total current assets	43,592	43,019
Non-current assets		
Property, plant and equipment	8,146	7,887
Goodwill	2,159	2,157
Intangible assets	324	342
Available-for-sale financial assets	1,304	1,252
Deferred income tax assets	656	656
Income tax assets	1,514	1,522
Other non-current assets	224	220
Total non-current assets	14,327	14,036
Total assets	57,919	57,055
LIABILITIES AND EQUITY		
Current liabilities		
Trade payables	105	173
Current income tax liabilities	2,655	2,187
Client deposits	39	40
Unearned revenue	860	660
Employee benefit obligations	1,052	954
Provisions	374	379
Other current liabilities	4,880	4,745
Total current liabilities	9,965	9,138
Non-current liabilities		
Deferred income tax liabilities	61	64
Other non-current liabilities	357	323
Total liabilities	10,383	9,525
Equity		
Share capital- ₹5 par value 60,00,00,000 equity shares authorized, issued and outstanding 57,14,02,566 each, net of 28,33,600 treasury shares each, as of June 30, 2014 and March 31, 2014, respectively	286	286
Share premium	3,090	3,090
Retained earnings	43,593	43,584
Other components of equity	567	570
Total equity attributable to equity holders of the company	47,536	47,530
Non-controlling interests	-	-
Total equity	47,536	47,530
Total liabilities and equity	57,919	57,055

Infosys Limited and subsidiaries
Consolidated Statements of Comprehensive Income

(In ₹ crore except share and per equity share data)

	Three months ended June 30, 2014	Three months ended June 30, 2013
Revenues	12,770	11,267
Cost of sales	8,046	7,319
Gross profit	4,724	3,948
Operating expenses:		
Selling and marketing expenses	666	584
Administrative expenses	847	700
Total operating expenses	1,513	1,284
Operating profit	3,211	2,664
Other income, net	829	577
Profit before income taxes	4,040	3,241
Income tax expense	1,154	867
Net profit	2,886	2,374
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss:</i>		
Re-measurement of the net defined benefit liability/(asset)	(20)	8
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Fair value changes on available-for-sale financial asset	17	(2)
Exchange differences on translation of foreign operations	-	189
Total other comprehensive income, net of tax	(3)	195
Total comprehensive income	2,883	2,569
Profit attributable to:		
Owners of the company	2,886	2,374
Non-controlling interests	-	-
	2,886	2,374
Total comprehensive income attributable to:		
Owners of the company	2,883	2,569
Non-controlling interests	-	-
	2,883	2,569
Earnings per equity share		
Basic (₹)	50.51	41.54
Diluted (₹)	50.51	41.54
Weighted average equity shares used in computing earnings per equity share		
Basic	57,14,02,566	57,14,02,566
Diluted	57,14,02,566	57,14,02,566

NOTE:

1. The audited **Consolidated interim Balance sheets and Consolidated interim Statements of Comprehensive Income** for the three months ended June 30, 2014 have been taken on record at the Board meeting held on July 11, 2014.

2. A Fact Sheet providing the operating metrics of the company can be downloaded from www.infosys.com

Infosys Announces Results for the Quarter ended June 30, 2014

Q1 revenue growth at 7.1% YoY in USD terms;

Q1 EPS at \$ 0.84; YoY growth of 15.1%;

FY 15 revenues expected to grow 7%-9% in USD terms

Bangalore, India – July 11, 2014

Financial Highlights

Consolidated results under International Financial Reporting Standards (IFRS) for the quarter ended June 30, 2014

Quarter ended June 30, 2014

- Revenues were \$ 2,133 million for the quarter ended June 30, 2014
QoQ growth was 2.0%
YoY growth was 7.1%
 - Net profit was \$ 482 million for the quarter ended June 30, 2014
QoQ growth was (1.0%)
YoY growth was 15.3%
 - Earnings per share (EPS) was \$ 0.84 for the quarter ended June 30, 2014
QoQ growth was (1.2%)
YoY growth was 15.1%
-
- Liquid assets including cash and cash equivalents, available-for-sale financial assets, certificates of deposits and government bonds were \$ 4,943 million as on June 30, 2014 as compared to \$ 5,048 million as on March 31, 2014

Other Highlights

Infosys and its subsidiaries

- Added 61 clients during the quarter
- Added 11,506 employees (gross) during the quarter

161,284 employees as on June 30, 2014 for Infosys and its subsidiaries

"We continue to enjoy the confidence of our clients by demonstrating superior execution capability and value realization." **said S. D. Shibulal, CEO and Managing Director.** "As I transition the CEO mantle to Vishal, I am confident that he will leverage this strong foundation to take Infosys to greater heights. I wish him the very best."

"We saw positive trends in our large deal wins during the quarter. We believe that this momentum will hold us in good stead as we focus on increasing volumes." **said U. B. Pravin Rao, COO.** "Employee attrition rates are worrisome and we are implementing various initiatives to retain good talent."

"We improved operational performance as a result of our cost optimization initiatives and a focus on increasing productivity and utilization. This partially offset the impact of compensation increases for our employees this quarter." **said Rajiv Bansal, CFO.** "It will help us invest in areas that will accelerate growth."

Outlook*

The company's outlook (consolidated) for the fiscal year ending March 31, 2015, under IFRS is as follows:

- Revenues are expected to grow 7%-9%

Business Highlights

- We partnered with a global automotive leader to engineer new concepts in driver awareness and safety telematics. The core principles of the *proof of concept* were to reduce driver distraction, manage driver load and allow passengers to enable drivers with online navigation capabilities
- We launched a cloud-based version of our Clinical Trial Supply Management solution to help life sciences companies enhance the efficiency of clinical trial processes and drive greater collaboration between pharmaceutical companies and contract research organizations
- Our consulting practice continues to deliver innovative solutions for our clients. A leading insurance company has engaged us to develop a smartphone app that allows parents to set up a simple app-based driving agreement with their teenage drivers. The app helps establish where, when and how fast the teen can drive and the teen driver can earn "safe mile" points that can be accumulated and redeemed for rewards
- We continue to make significant progress in our efforts to accelerate the digital transformation of our clients. Our Cloud and Big Data business has executed over 260 engagements till date and won over 20 new engagements over the past quarter
- We were engaged by a leading pharmaceutical company to develop a B2C Android app to promote their anti-nicotine initiative. A leading developer of video games partnered with us to design, build and sustain a platform for mobile gaming that presents gamers with a connected experience integrated with social networking platforms
- Finacle™ sustained its growth momentum with 9 new wins and 13 go lives across the world. Eastern Bank, the largest and oldest mutually owned bank in the United States, selected Finacle e-banking, mobile banking, and enterprise alert solutions to make banking easier for its customers and drive growth. FONDEP, one of Morocco's leading microfinance institutions, chose Infosys Finacle for its strategic core banking transformation program
- Infosys Public Services Inc. was engaged to improve member service for a National Medicaid and Medicare Plan and reduce operations costs by rationalizing their technology landscape. We migrated their Medicare Advantage administrative systems to the TriZetto FACETS™ platform in a managed capacity model
- Our products and platforms business has seen good traction over the quarter. A large Europe-based multinational financial services company, now opening its doors to digital consumers, selected BrandEdge to reassess its growth strategies. A leading sports apparel and accessories trading company in India selected InteractEdge to design and launch the first omni-channel eCommerce website in the country
- We applied for 5 unique patents, in India and the USA, during the fourth quarter, adding to a total of 523 unique patent applications in various stages of patent prosecution in India, the USA and other jurisdictions. So far we have been granted 177 patents by the United States Patent and Trademark Office, 3 patents by the Luxembourg Patent Office and 1 patent by the Australian Patent Office

Awards and Recognition

- The Indo-American Chamber of Commerce recognized Infosys for Excellence in Innovation and Excellence in Environment, Health & Safety
- Infosys Public Services won the 'Hottest Government Contractor' honor on June 24, 2014 at the 13th annual Northern Virginia Technology Council (NVTC) 'Hot Ticket Awards' for developing innovative solutions to help the government
- Infosys Public Services was ranked 16th in the 2014 Healthcare Informatics 100, and in the top 20 for three years in a row, based on revenues from healthcare IT products and services
- Infosys was recognized as a winner in the 2014 Simulating Reality contest organized by MSC Software. The winning team from Infosys used MSC's simulation technologies to better diagnose osteoporosis and accurately quantify fracture risk
- Infosys was named a major player for providing professional services to the Oil and Gas Industry by IDC Energy Insights
- During the quarter, Infosys Finacle™ won five international banking excellence awards in partnership with its clients at the annual Asian Banker Awards 2014. These included two awards each for core banking and channel solutions implementation, and one award for its treasury management implementation
- Infosys BPO won the 2014 Golden Peacock National Training Award. It was also declared a winner at the National Institution for Quality and Reliability Awards in India
- Infosys BPO and Procter & Gamble jointly won the 2014 Outsourcing Excellence Award
- Infosys bagged four awards at the KCG Analyst Choice Awards

About Infosys Ltd

Infosys is a global leader in consulting, technology and outsourcing solutions. We enable clients, in more than 30 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.

Visit www.infosys.com to see how Infosys (NYSE: INFY), with US\$ 8.25 billion in annual revenues and 160,000+ employees, is Building Tomorrow's Enterprise® today.

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and on Form 6-K for the quarter ended December 31, 2013. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this press release is mentioned at the beginning of the

release, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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*Infosys Limited and subsidiaries**Unaudited Condensed Consolidated Balance Sheets as of**(Dollars in millions except share data)*

	June 30, 2014	March 31, 2014
ASSETS		
Current assets		
Cash and cash equivalents	4,164	4,331
Available-for-sale financial assets	467	367
Investment in certificates of deposit	97	143
Trade receivables	1,524	1,394
Unbilled revenue	493	469
Derivative financial instruments	16	36
Prepayments and other current assets	483	440
Total current assets	7,244	7,180
Non-current assets		
Property, plant and equipment	1,354	1,316
Goodwill	359	360
Intangible assets	54	57
Available-for-sale financial assets	216	208
Deferred income tax assets	109	110
Income tax assets	252	254
Other non-current assets	37	37
Total non-current assets	2,381	2,342
Total assets	9,625	9,522
LIABILITIES AND EQUITY		
Current liabilities		
Trade payables	17	29
Current income tax liabilities	441	365
Client deposits	7	6
Unearned revenue	143	110
Employee benefit obligations	175	159
Provisions	62	63
Other current liabilities	811	792
Total current liabilities	1,656	1,524
Non-current liabilities		
Deferred income tax liabilities	10	11
Other non-current liabilities	59	54
Total liabilities	1,725	1,589
Equity		
Share capital- ₹5 (\$0.16) par value 600,000,000 equity shares authorized, issued and outstanding 571,402,566 each, net of 2,833,600 treasury shares each as of June 30, 2014 and March 31, 2014, respectively	64	64
Share premium	704	704
Retained earnings	8,895	8,892
Other components of equity	(1,763)	(1,727)
Total equity attributable to equity holders of the company	7,900	7,933
Non-controlling interests	-	-
Total equity	7,900	7,933
Total liabilities and equity	9,625	9,522

*Infosys Limited and subsidiaries**Unaudited Condensed Consolidated Statements of Comprehensive Income**(Dollars in millions except share and per equity share data)*

	Three months ended June 30, 2014	Three months ended June 30, 2013
Revenues	2,133	1,991
Cost of sales	1,344	1,296
Gross profit	789	695
Operating expenses:		
Selling and marketing expenses	111	103
Administrative expenses	142	124
Total operating expenses	253	227
Operating profit	536	468
Other income, net	139	103
Profit before income taxes	675	571
Income tax expense	193	153
Net profit	482	418
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss:</i>		
Re-measurement of the net defined benefit liability/(asset)	(3)	1
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Fair value changes on available-for-sale financial asset	3	-
Exchange differences on translation of foreign operations	(36)	(619)
Total other comprehensive income, net of tax	(36)	(618)
Total comprehensive income	446	(200)
Profit attributable to:		
Owners of the company	482	418
Non-controlling interests	-	-
	482	418
Total comprehensive income attributable to:		
Owners of the company	446	(200)
Non-controlling interests	-	-
	446	(200)
Earnings per equity share		
Basic (\$)	0.84	0.73
Diluted (\$)	0.84	0.73
Weighted average equity shares used in computing earnings per equity share		
Basic	571,402,566	571,402,566
Diluted	571,402,566	571,402,566

NOTE:

1. The unaudited **Condensed Consolidated interim Balance sheets and Condensed Consolidated interim Statements of Comprehensive Income** for the three months ended June 30, 2014 have been taken on record at the Board meeting held on July 11, 2014

2. A Fact Sheet providing the operating metrics of the company can be downloaded from www.infosys.com