

# B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
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## Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Infosys Limited Pursuant to the Clause 41 of the Listing Agreement

To  
The Board of Directors of Infosys Limited

We have audited the quarterly financial results of Infosys Limited ('the Company') for the quarter ended 31 March 2014 and the year to date financial results for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

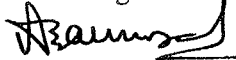
- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2014 as well as the year to date results for the period from 1 April 2013 to 31 March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W



**Akhil Bansal**

Partner

Membership number: 090906

Bangalore

15 April 2014

B S R & Co. (a partnership firm with  
Registration No. BA61223) converted into  
B S R & Co. LLP (a Limited Liability Partnership  
with LLP Registration No. AAB-8181)  
with effect from October 14, 2013

**Registered Office:**  
1st Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalakshmi  
Mumbai - 400 011

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## Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of Infosys Limited Pursuant to the Clause 41 of the Listing Agreement

To  
The Board of Directors of Infosys Limited

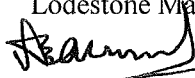
We have audited the consolidated quarterly financial results of Infosys Limited ('the Company') for the quarter ended 31 March 2014 and the consolidated year to date financial results for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by the International Accounting Standard Board.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:

(i) include the quarterly financial results and year to date financial results of the following entities:

1. Infosys Limited;
2. Infosys BPO Limited;
3. Infosys BPO s.r.o;
4. Infosys Consulting India Limited;
5. Infosys Tecnologia Do Brasil LTDA;
6. Infosys Technologies (Australia) Pty. Limited;
7. Infosys Technologies (China) Co., Ltd.;
8. Infosys McCamish Systems, LLC;
9. Infosys Public Services, Inc.;
10. Infosys Technologies S. de R.L. de C.V.;
11. Infosys Technologies (Sweden) AB;
12. Infosys BPO Poland SP Z O O;
13. Infosys Technologies (Shanghai) Co., Ltd;
14. Infosys Americas Inc.;
15. Portland Group Pty Ltd;
16. Portland Procurement Services Pty Ltd;
17. Lodestone Holding AG;
18. Lodestone Management Consultants (Canada) Inc.;



19. Lodestone Management Consultants Inc.;
20. Lodestone Management Consultants Pty Limited;
21. Lodestone Management Consultants AG;
22. Lodestone Augmentis AG;
23. Hafner Bauer & Ödman GmbH;
24. Lodestone Management Consultants (Belgium) NV;
25. Lodestone Management Consultants GmbH, Austria;
26. Lodestone Management Consultants Ltd.;
27. Lodestone Management Consultants B.V.;
28. Lodestone Management Consultants Ltda.;
29. Lodestone Management Consultants Sp. z.o.o.;
30. Lodestone Management Consultants Portugal, Unipessoal, Lda.;
31. Lodestone Management Consultants S.R.L.;
32. Lodestone Management Consultants Pte. Ltd.;
33. Lodestone Management Consultants SAS;
34. Lodestone Management Consultants s.r.o.;
35. Lodestone Management Consultants GmbH, (Germany);
36. S.C.Lodestone Management Consultants S.R.L.; and
37. Lodestone Management Consultants Co. Ltd
38. Edgeverve Systems Limited
39. Infosys BPO, S de R.L. de C.V.

(ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

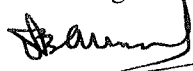
(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 March 2014 as well as the consolidated year to date results for the period from 1 April 2013 to 31 March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm's registration number: 101248W



**Akhil Bansal**

*Partner*

Membership number: 090906

Bangalore

15 April 2014