

IndusInd Bank

IndusInd Bank expands presence across Rajasthan

Inaugurates a new branch at Mansarovar Link Road, Jaipur

Rajasthan, December 26, 2014: IndusInd Bank inaugurated a new branch in Jaipur, Rajasthan recently. The new branch is located at **Ground Floor, Shop number 4, 5, 7 and 8, Jaipur Electronic Market, Mansarovar Link Road, Opp Ridhi Sidhi, Gopalpura Bypass, Jaipur 302018**. With the inauguration of a new branch, IndusInd Bank now has 42 branches in Rajasthan state and in Jaipur, the Bank has 10 branches. The Bank plans to further strengthen its presence and customer reach in Rajasthan with more branches in the coming quarters.

The new branch at Mansarovar link road, Jaipur was inaugurated by **Chief Guest Shri Jagdish Chandra, ETV Channel Head, Guest of Honour Shri Prem P Bhandari, Chairman- Rajasthan Association of North America (New York), in presence Shri Ravindra Sarada, Regional Head, IndusInd Bank, Shri Saurabh Anchaliya, Branch Manager, IndusInd Bank** along with other senior bank officials.

Commenting on the inauguration of branches in Rajasthan, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate a new branch in Jaipur, Rajasthan, which is a growing and constantly evolving market for the bank. This aligns with the bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Rajasthan state. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers."*

The new branch will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', "Check on Cheque" and 'Cash on Mobile' among others would also be available to the customers from day one.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on September 30, 2014, IndusInd Bank has 685 branches, and 1,277 ATMs spread across 464 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013, was included in the NIFTY 50 benchmark index. IndusInd Bank is ranked 19th amongst the Top 50 Most Valuable Indian Brands 2014 as per the BrandZ Top 50 rankings powered by the WPP and Millward Brown.

Ratings:



IndusInd Bank

- **ICRA** has upgraded the Bank's Lower Tier II Bonds rating from ICRA AA to ICRA AA+ and Upper Tier II Bonds rating from ICRA AA- to ICRA AA with Stable outlook.
- **CARE** has also upgraded IndusInd Bank's Lower Tier II Bonds rating from CARE AA to CARE AA+ .
- **CRISIL** has rated CRISIL A1+ for certificate of deposit program
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **IND AA** for Lower Tier II subordinate debt programme by India Ratings and Research
- **IND AA** - for Upper Tier II bond program by India Ratings and Research

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