

INDRAPRASTHA MEDICAL CORPORATION LIMITED
Registered office : Sarita Vihar, Delhi Mathura Road, New Delhi - 110076
Corporate Identity Number : L24232DL1988PLC030958
Unaudited Financial Results for the quarter ended 30th September, 2014



PART I

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2014

Amount (₹. In Lacs)

S. No.	Particulars	Quarter ended (Unaudited)			Six Months ended (Unaudited)		Financial Year ended
							Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations						
	a) Net income from operations	17828.82	17407.94	17307.82	35236.76	33502.52	66002.89
	b) Other operating income	518.43	425.58	417.28	944.01	777.54	1755.05
	Total income from operations (Net)	18347.25	17833.52	17725.10	36180.77	34280.06	67757.94
2	Expenses						
	a) Cost of material consumed	3762.90	3876.18	3884.34	7639.08	7675.51	15103.64
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	3885.89	3431.94	3808.99	7317.83	7058.40	14178.84
	e) Consultation fee paid to Doctors	4738.09	4930.50	4528.38	9668.59	8750.03	17403.57
	f) Depreciation and amortisation expense	658.68	729.92	710.27	1388.60	1405.87	2814.34
	g) Other expenses	3584.04	3423.12	2932.80	7007.16	5851.40	11988.09
	Total expenses	16629.60	16391.66	15864.78	33021.26	30741.21	61488.48
3	Profit from operation before other income, finance cost & exceptional items	1717.65	1441.86	1860.32	3159.51	3538.85	6269.46
4	Other Income	6.50	5.25	12.01	11.75	16.67	101.03
5	Profit from ordinary activities before finance costs and exceptional items	1724.15	1447.11	1872.33	3171.26	3555.52	6370.49
6	Finance cost	209.78	204.42	233.79	414.20	478.66	955.09
7	Profit from ordinary activities after finance costs but before exceptional items	1514.37	1242.69	1638.54	2757.06	3076.86	5415.40
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activity before tax (PBT)	1514.37	1242.69	1638.54	2757.06	3076.86	5415.40
10	Tax expense	532.61	407.09	549.28	939.70	1028.29	1871.82
11	Profit from ordinary activity after tax (PAT)	981.76	835.60	1089.26	1817.36	2048.57	3543.58
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net profit for the period	981.76	835.60	1089.26	1817.36	2048.57	3543.58
14	Paid-up Equity share capital (Face value ₹. 10/- each)	9167.30	9167.30	9167.30	9167.30	9167.30	9167.30
15	Reserves excluding revaluation reserves	-	-	-	-	-	9544.54
16	Earnings per share (before extraordinary items) - Basic and Diluted (₹.)	1.07	0.91	1.18	1.98	2.23	3.87

PART II

A.	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding:						
	Number of shares	44921300	44921300	44921300	44921300	44921300	44921300
	Percentage of Shareholding	49.00	49.00	49.00	49.00	49.00	49.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	46751700	46751700	46751700	46751700	46751700	46751700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00

B.	Particulars	30.09.2014	
	Investor complaints		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		57
	Disposed off during the quarter		56
	Remaining unresolved at the end of the quarter		01

/s/

Notes:

1.	Statement of Assets and Liabilities:	Amount (₹. In Lacs)	
		As At	
		Unaudited 30.09.2014	Audited 31.03.2014
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	9167.30	9167.30
	(b) Reserves and Surplus	10908.77	9544.54
	Sub - Total - Shareholder's funds	20076.07	18711.84
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	2166.67	2583.33
	(b) Deferred tax liabilities (net)	3270.70	3550.14
	(c) Other long-term liabilities	229.23	217.73
	(d) Long-term provisions	607.41	618.74
	Sub-total - Non-current liabilities	6274.01	6969.94
5	Current liabilities		
	(a) Short-term borrowings	2160.17	1497.21
	(b) Trade payables	6242.79	4437.30
	(c) Other current liabilities	10435.04	9609.33
	(d) Short-term provisions	1031.63	3654.34
	Sub-total - Current liabilities	19869.63	19198.18
	TOTAL - EQUITY AND LIABILITIES	46,219.71	44879.96
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28927.82	29304.09
	(b) Capital work in progress	58.43	165.45
	(c) Goodwill on consolidation	-	-
	(d) Non-current investments	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Long-term loans and advances	332.91	669.68
	(g) Other non-current assets	14.58	14.58
	Sub-total - Non-current assets	29333.74	30153.80
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1279.22	1237.29
	(c) Trade receivables	7478.27	6436.21
	(d) Cash and cash equivalents	2172.40	549.44
	(e) Short-term loans and advances	1862.10	3006.64
	(f) Other current assets	4093.98	3496.58
	Sub-total - Current assets	16,885.97	14726.16
	TOTAL - ASSETS	46,219.71	44879.96

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 7th November, 2014.
- The Company is engaged in the Healthcare business which is the only business segment, accordingly no separate disclosure is necessary under AS-17 regarding "Segment Reporting" issued by ICAI.
- The Statutory Auditors have carried out a Limited review of the stand alone financial results for the quarter ended 30th September, 2014.
- Previous year /period figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 7th November, 2014


Jaideep Gupta
Managing Director

Review Report

To
The Board of Directors,
Indraprastha Medical Corporation Limited
New Delhi

Introduction

We have reviewed the accompanying statement of unaudited financial results of Indraprastha Medical Corporation Limited for the Quarter & Half Year ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and as clarified by the General Circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, Government of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. VASUDEVA & CO
Chartered Accountants
FRN-000235-N

Abhinav Khosla

Abhinav Khosla
Partner

M. No. 087010

Place: New Delhi

Date: 7th November 2014

