

SHANTERI INVESTMENT PVT. LTD.

166, C.S.T. ROAD, SANTACRUZ (E), MUMBAI - 400 098.
TEL.: 26520229

March 27, 2014

National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Sub: Disclosures under Reg. 29(1) of SEBI (SAST) Regulations, 2011

Dear Sir

Reference to the above, enclose please find disclosures under Regulation 29(1)/29(2).

Thanking you

Yours faithfully
For Shanteri Investment Private Limited


Authorized Signatory

Format for Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|---|
| 1. Name of the Target Company (TC) | INDOCO REMEDIES LIMITED | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SHANTERI INVESTMENT PRIVATE LIMITED | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED THE NATIONAL STOCK EXCHANGE LIMITED | | |
| 5. Details of the Acquisition/Sale of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the Purchase under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 15641755 | 16.97% | 16.97% |
| b) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| Total (a+b+c) | 15461755 | 16.97% | 16.97% |
| <u>Details of Acquisition</u> | | | |
| a) Shares carrying voting rights acquired | 130000 | 0.14% | 0.14% |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| Total (a+b+c) | 130000 | 0.14% | 0.14% |

| | | | |
|---|------------------------|---------------|---------------|
| <u>After the Acquisition holding of:</u> | | | |
| a) Shares carrying voting rights | 15771755 | 17.12% | 17.12% |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | NIL | NIL | NIL |
| Total (a+b+c) | 15771755 | 17.12% | 17.12% |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | OPEN MARKET | | |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | March 27, 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | 92150355 Equity Shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | 92150355 Equity Shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition (Nos) | 92150355 Equity Shares | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

Date: March 27, 2014

For SHANTER INVESTMENT PVT. LTD.


DIRECTOR

Revised

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Format for Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|---|
| 1. Name of the Target Company (TC) | INDOCO REMEDIES LIMITED | | |
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| 3. Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED THE NATIONAL STOCK EXCHANGE LIMITED | | |
| 5. Details of the Acquisition/Sale of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the Purchase under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 14941755 | 16.21% | 16.21% |
| b) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| Total (a+b+c) | 14941755 | 16.21% | 16.21% |
| <u>Details of Acquisition</u> | | | |
| a) Shares carrying voting rights acquired | 350000 | 0.38% | 0.38% |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| Total (a+b+c) | 350000 | 0.38% | 0.38% |

| | | | |
|---|------------------------|---------------|---------------|
| <u>After the Acquisition holding of:</u> | | | |
| a) Shares carrying voting rights | 15291755 | 16.59% | 16.59% |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | NIL | NIL | NIL |
| Total (a+b+c) | 15291755 | 16.59% | 16.59% |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | OPEN MARKET | | |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | March 21, 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | 92150355 Equity Shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | 92150355 Equity Shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition (Nos) | 92150355 Equity Shares | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

Date: March 21, 2014

For SHANTER INVESTMENT PVT. LTD.

A. Okar
DIRECTOR

Revised

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Format for Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| Total (a+b+c) | 15291755 | 16.59% | 16.59% |
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| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| Total (a+b+c) | 350000 | 0.38% | 0.38% |

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|---|------------------------|---------------|---------------|
| <u>After the Acquisition holding of:</u> | | | |
| a) Shares carrying voting rights | 15641755 | 16.97% | 16.97% |
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| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | NIL | NIL | NIL |
| Total (a+b+c) | 15641755 | 16.97% | 16.97% |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | OPEN MARKET | | |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | March 25, 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | 92150355 Equity Shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | 92150355 Equity Shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition (Nos) | 92150355 Equity Shares | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SHANTERI INVESTMENT PVT LTD

AOKar
DIRECTOR

Place: Mumbai

Date: March 25, 2014