

**INDO BONITO MULTINATIONAL LTD.**  
Regd. Off. : A 729, TTC Industrial Area Koperkhairane Navi Mumbai 400 705

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

S.No.	PARTICULARS	(Rs. in Lakhs)					
		Unaudited Quarter ended 30.09.2013	Unaudited Quarter ended 30.09.2012	Unaudited Quarter ended 30.06.2013	Unaudited 6 Months Ended on 30.09.2013	Unaudited 6 Months Ended on 30.09.2012	Audited Financial year ended 31.03.2013
1	<b>Net Sales / Income from Operations</b>	<b>0.00</b>	<b>534.00</b>	<b>559.25</b>	<b>559.25</b>	<b>1015.25</b>	<b>2322.08</b>
	(a) Net Sales / Income from Operations	0.00	534.00	559.25	559.25	1015.25	2322.08
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenditure</b>	<b>27.50</b>	<b>449.01</b>	<b>472.22</b>	<b>499.72</b>	<b>861.08</b>	<b>1986.31</b>
	(a) (Increase) / Decrease in Stock in Trade	0.00	2.18	0.00	0.00	3.32	10.84
	(b) Consumption of Raw Materials	0.00	0.00	423.35	423.35	0.00	0.00
	(c) Purchase of Traded Goods	0.00	408.00	4.29	4.29	783.84	1815.93
	(d) Employee Cost	2.20	7.89	12.53	14.73	12.68	29.38
	(e) Depreciation	17.80	28.67	26.01	43.81	57.34	113.68
	(f) Other Expenditure	7.50	2.35	6.03	13.53	4.70	16.48
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(27.50)</b>	<b>84.99</b>	<b>87.03</b>	<b>59.53</b>	<b>153.37</b>	<b>335.78</b>
4	Other Income	6.50	0.00	0.00	6.50	12.00	12.00
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(21.00)</b>	<b>84.99</b>	<b>87.03</b>	<b>66.03</b>	<b>165.37</b>	<b>347.78</b>
6	Interest	0.00	65.30	74.74	74.74	127.35	258.22
7	<b>Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)</b>	<b>(21.00)</b>	<b>19.69</b>	<b>12.29</b>	<b>(8.71)</b>	<b>38.02</b>	<b>89.56</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(21.00)</b>	<b>19.69</b>	<b>12.29</b>	<b>(8.71)</b>	<b>38.02</b>	<b>89.56</b>
10	Tax Expenses	0.00	6.05	3.80	3.80	12.10	20.03
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>(21.00)</b>	<b>13.64</b>	<b>8.49</b>	<b>(12.51)</b>	<b>25.92</b>	<b>61.52</b>
12	Extra Ordinary Item ( Net of Tax Expense Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/Loss(-) for the period ( 11-12)</b>	<b>(21.00)</b>	<b>13.64</b>	<b>8.49</b>	<b>(12.51)</b>	<b>25.92</b>	<b>61.52</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	2494.03	2494.03	2494.03	2494.03	2494.03	2494.03
15	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items ( Not Annualised)	(0.08)	0.05	0.03	(0.05)	0.10	0.25
	b) Basic and diluted EPS after Extraordinary items ( Not Annualised)	(0.08)	0.05	0.03	(0.05)	0.10	0.25
16	Public Shareholding						
	a) Number of Shares	16805800	16805800	16805800	16805800	16805800	16805800
	b) Percentage of Shareholding	67.38	67.38	67.38	67.38	67.38	67.38
17	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	8134500	8134500	8134500	8134500	8134500	8134500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	32.62	32.62	32.62	32.62	32.62	32.62

PARTICULARS		Quarter ended 30.09.2013	
<b>B</b>	<b>Investors' Complaints</b>		
1	Pending at the beginning of the quarter		
2	Received during the quarter		Nil
3	Resolved during the quarter		Nil
4	Remaining unresolved at the end of the quarter		Nil



Statement of Assets and Liabilities		(Rs. In lacs)	
Sr. No.	Particulars	As at 30.09.2013 (Un- Audited)	As at 31.03.2013 (Audited)
I	<b>Equity and Liabilities</b>		
1	<b>Shareholder's Fund</b>		
	Share Capital	2,494.03	2,494.03
	Reserves & Surplus	(828.00)	(815.49)
	Money Received against share warrants	-	-
2	<b>Share Application Money pending Allotment</b>		
3	<b>Non Current Liabilities</b>		
	Long Term Borrowings	6,038.59	6,038.59
	Deferred Tax Liabilities (Net)	95.84	95.84
	Other Long Term Liabilities	-	-
	Long Term Provisions	-	-
4	<b>Current Liabilities</b>		
	Short Term Borrowings	2,712.86	2,712.86
	Trade Payables	180.37	185.48
	Other Current Liabilities	306.85	306.85
	Short Term Provisions	255.71	251.91
	<b>Total</b>	<b>11,256.26</b>	<b>11,270.07</b>
II	<b>Assets</b>		
	<b>Non Current Assets</b>		
1	<b>a) Fixed Assets</b>		
	i) Tangible Assets	1,578.94	1,622.15
	ii) Intangible Assets	-	-
	iii) Capital WIP	544.64	544.64
	b) Non Current Investment	0.01	0.01
	c) Long Term Loans and Advances	5,031.17	5,031.17
	d) Other Non Current Assets	4.63	4.63
2	<b>Current Assets</b>		
	a) Current Investments	-	-
	b) Inventories & Trade Receivables	3,894.68	3,864.68
	c) Cash & Cash Equivalents	15.05	15.05
	d) Short Term Loans & Advances	187.75	187.73
	e) Other Current Assets	-	-
	<b>Total</b>	<b>11,256.26</b>	<b>11,270.07</b>

**Notes :-**

- The above Unaudited Financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors Directors at their meeting held on 15.11.2013.
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Tax Expenses includes the provision for Current Tax & Deferred Tax.
- The Earning per Share have been calculated on the face value of Rs.10/- each for the current period as well as for all previous reported periods.
- Indo Bonito Multinational Ltd has informed BSE that Mr. Anand Chandrakant Raval, Executive Director of the Company have resigned from the Board of Directors of the Company with effect from October 15, 2013, due to his pre-occupation.
- In furtherance to such resignation, Mr. Sharath Shreenivas Hebbar, has been appointed as Executive Director of the Company who has consented to act so, pursuant to provisions of section 264 (2) and section 266(1)(a) of the Companies Act, 1956, w.e.f. October 15, 2013.
- Legal Issues:-**  
The company has been adversely affected by certain legal exigencies and other business decisions which had a substantial bearing on the suspension of trading of its shares on the Bombay Stock Exchange. The company is taking proactive steps including a legal recourse to reduce the ill-effects of these issues/matters which would also entail complete revamp of the management of the company  
The company is exploring the following options in this direction:-  
A Subsequent to resignation of Mr. Anand Raval as a Executive Director of the company and the company's to exit the water management business, the new executive team under formation will active legal measures to recover overdues from Unicore Technologies Pvt Ltd and/or Aquakraft Projects Pvt Ltd and their other associates.  
B Consequent to the many untoward effect of merger of erstwhile Bonito Impex Private Limited (BIPL) into this Company the indemnifications related to this now defunct company are being invoked. The indemnifications are being claimed in cash or kind from the major shareholders of the erstwhile BIPL constituted by the Vijay C Gangawani Group and his company Scarlet International Pvt Ltd.  
C The company had borrowed a secured loan from its associates to fund the purchase of secured debts of a company 'Sun Earth Ceramics Ltd' from Asset Reconstruction Company (India) Ltd which has run into some disputes. The Company expects to resolve the same very soon by the recently taken measures.  
D Non receipt of the company's disinvestment proceeds in company viz Kare Labs Pvt Ltd and other pending recoveries related to the same are being pursued vigorously.

For Indo Bonito Multinational Ltd

*[Signature]*  
Director



Place: Mumbai

Date: 15th November, 2013

**UNAUDITED SEGMENTWISE REVENUE & CAPITAL EMPLOYED  
FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

(Rs. in Lakhs)

S. No.	PARTICULARS	Segment Revenue, Results & Capital Employed		Quarter ended		6 Months ended on		6 Months ended on		Audited Financial year ended
		Unaudited Quarter Ended on 30.09.2013	Unaudited Quarter Ended on 30.09.2012	30.06.2013	30.09.2013	30.09.2012	30.09.2012	31.03.2013		
	<b>Revenue by Business Segment:</b>									
	Water Management Business	0.00	534.00	559.25	559.25	1015.25	2322.08			
	Other Business	0.00	0.00	0.00	0.00	0.00	0.00			
	<b>Total</b>	<b>0.00</b>	<b>534.00</b>	<b>559.25</b>	<b>559.25</b>	<b>1015.25</b>	<b>2322.08</b>			
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00			
	<b>Net Sales/Income from Operations</b>	<b>0.00</b>	<b>534.00</b>	<b>559.25</b>	<b>559.25</b>	<b>1015.25</b>	<b>2322.08</b>			
	Segment results before net finance charges, exceptional items and tax:									
	Water Management Business	0.00	84.99	87.03	87.03	165.37	347.78			
	Other Business	(21.00)	0.00	0.00	(21.00)	0.00	0.00			
	Unallocated income/(expenditure)	0.00	0.00	0.00	0.00	0.00	0.00			
	<b>Total Segment results before net finance charges, exceptional items and tax:</b>	<b>(21.00)</b>	<b>84.99</b>	<b>87.03</b>	<b>66.03</b>	<b>165.37</b>	<b>347.78</b>			
	Less : Net Finance Charges	0.00	65.30	74.74	74.74	127.35	258.22			
	<b>Profit/(Loss) before exceptional items &amp; tax</b>	<b>(21.00)</b>	<b>19.69</b>	<b>12.29</b>	<b>(8.71)</b>	<b>38.02</b>	<b>89.56</b>			
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00			
	<b>Profit/(Loss) before tax</b>	<b>(21.00)</b>	<b>19.69</b>	<b>12.29</b>	<b>(8.71)</b>	<b>38.02</b>	<b>89.56</b>			
	Less : Tax Expense	0.00	6.05	3.80	3.80	12.10	28.03			
	<b>Net Profit (+) / Loss (-)</b>	<b>(21.00)</b>	<b>13.64</b>	<b>8.49</b>	<b>(12.51)</b>	<b>25.92</b>	<b>61.52</b>			
	<b>Total</b>									

For Indo Bontco Multinational Ltd



Director

Place : Mumbai  
Date: 15.11.2013

# S. U. RADHAKRISHNANI & CO.

## Chartered Accountants

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### ANNEXURE V TO CLAUSE 41

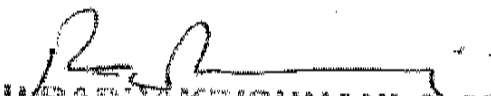
#### Format for the limited review report for companies other than banks

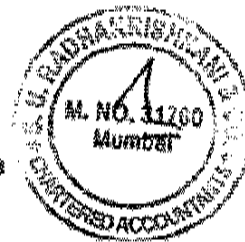
We have reviewed the accompanying statement of Unaudited Financial Results (UFR) of **INDO BONITO MULTINATIONAL LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on **Friday, 15<sup>th</sup> Day of November, 2013**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. U. RADHAKRISHNANI & CO.**  
(Chartered Accountants)

  
**S. U. RADHAKRISHNANI & CO**  
CHARTERED ACCOUNTANT  
Membership No.31760



**S. U. RADHAKRISHNANI**  
Membership No.:31760  
Place: Mumbai  
Date: 15.11.2013

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<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.